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The Farmers' Market

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, January 25, 1913)

Wheat—The market this week touched new lows on the reaction since the high point was reached and the undertone was heavy most of the time. The recent decline has tended to create increased bearishness, but this, possibly, is on account of no one being willing to venture their definite opinion on futures and go solely on present indications. However, one thing is almost certain, that by reason of the continued low prices for this time of the year, the bears lack sufficient courage to start a further aggressive campaign in this direction. On the whole, this last week's market has been weak and featureless as the daily fluctuations show. Just how long this listless market will continue, doubtless depends on how soon the export enquiry can revive it. The demand for contract grades has been good, but being directly influenced by the option, the tendency has been lower; while the commercial grades have had poor enquiry. Troughs and rejections are only fair with prices sagging about a cent.

Oats—There is only a fair trade and prices remain steady. The Argentine estimate is very large in comparison to last season's output, and with the article of good quality, is something Canadian and American markets will have to compete with. Lower grades are receiving better attention of late by exporters, especially those in non-shipping elevators.

Barley—Shipments still continue to arrive very liberally compared to last year, and while the demand at present is not any too good, prices have not suffered very materially in consequence.

Flax—A new enquiry has centered in our market, and a sentiment that better prices will come through it, but whether it will be prolonged to any extent it is too premature to say. Nevertheless, prices advanced considerably and the demand is excellent.

The general receipts of grain passing through are still considerably over last year, but with the bulk of it being destined to Fort William and Port Arthur, the elevators at the latter point are getting pretty well filled up, and, as the opening of navigation is still a long way off, they may not be able to handle all arrivals till that time. Consequently one should not be surprised if they issue orders in the near future to divert all cars over their road to the Duluth or Superior elevators.

WINNIPEG FUTURES

Wheat—	Jan.	May	July
Jan. 21	82½	87½	88½
Jan. 22	82½	86½	88½
Jan. 23	81½	86½	87½
Jan. 24	82½	87½	88½
Jan. 25	82½	86½	88½
Jan. 27	82½	86½	88½
Oats—			
Jan. 21	35½	36½	36½
Jan. 22	35½	36½	36½
Jan. 23	35½	36½	36½
Jan. 24	35½	36½	36½
Jan. 25	35½	36½	36½
Jan. 27	35½	36½	36½
Flax—			
Jan. 21	106½	112½	112½
Jan. 22	106½	112½	112½
Jan. 23	108½	113½	113½
Jan. 24	109½	114½	114½
Jan. 25	108½	113½	113½
Jan. 27	108½	113½	113½

MINNEAPOLIS CASH SALES

(Sample Market, Jan. 25)	
No. 1 hard wheat, 1 car	\$0.88
No. 1 Nor. wheat, 2 cars to arrive	87
No. 1 Nor. wheat, 10 cars	87½
No. 1 Nor. wheat, 6 cars	86½
No. 1 Nor. wheat, 1 car	86½
No. 1 Nor. wheat, 1,000 bu., to arrive	87
No. 1 Nor. wheat, 6 cars	87½
No. 1 Nor. wheat, 9 cars	87
No. 1 Nor. wheat, 2 cars	86½
No. 1 Nor. wheat, 1 car	87
No. 1 Nor. wheat, 1 car f.o.b.	85
No. 2 Nor. wheat, 7 cars	84
No. 2 Nor. wheat, 3 cars	85
No. 2 Nor. wheat, 3 cars	84½
No. 2 Nor. wheat, 8 cars	85
No. 2 Nor. wheat, 6 cars	84½
No. 2 Nor. wheat, 1 car	84½
No. 2 Nor. wheat, 3 cars	84½
No. 3 wheat, 1 car	81½
No. 3 wheat, 1 car	83
No. 3 wheat, 1 car	83½
No. 3 wheat, 1 car	84
No. 3 wheat, 1 car	82½
No. 3 wheat, 1 car	83
Sample wheat, part car	81½
Rejected wheat, 3 cars	82
Rejected wheat, 1 car	76
Rejected wheat, 1 car	80½
Rejected wheat, 1 car	81

Rejected wheat, 1 car	82½
Rejected wheat, 1 car	82
Rejected wheat, 1 car	80½
Rejected wheat, 1 car, bin burnt	75
No grade wheat, 1 car, bin burnt	75
No grade wheat, 2 cars	89
No grade wheat, 1 car, frosted	78
No grade wheat, 1 car, bin burnt	80
No grade wheat, 1 car	81½
No grade wheat, 2 cars	75
No grade wheat, 1 car	83
No grade wheat, 1 car	82½
No grade wheat, 1 car	70
No grade wheat, 2 cars	75
No grade wheat, 2 cars	82
No grade wheat, 1 car	81
No grade wheat, 1 car	82
No. 2 hard winter wheat, 1 car	87
No. 4 yellow corn, 2 cars	43
No. 4 yellow corn, 2 cars	42
No. 4 yellow corn, 1 car	42
No. 3 corn, 1 car	43
No. 3 yellow corn, 2 cars	43
No. 3 yellow corn, 1 car	39
No. 3 corn, 2 cars	42
No. 4 corn, 2 cars	42
No. 3 corn, 1 car	36½
Sample corn, 1 car	43
No. 3 corn, 1 car	43½
No. 3 yellow corn, 1 car	44½
No. 4 corn, 1 car, poor	41
No. 4 corn, 1 car	41½
No. 3 white oats, 3 cars	30
No. 3 white oats, 4 cars	31
No. 3 oats, 4 cars	29
Milling oats, 1 car	22
No. 4 white oats, 1 car, choice	30
No. 3 white oats, 1 car	31½
No. 3 oats, part car	30
No. 2 rye, 4 cars	57
No. 2 rye, 1 car	58½
No. 2 rye, part car	58
No. 2 rye, 1 car, oat	57
No. 2 rye, 1 car	58
No. 2 rye, 1 car	56½
No. 2 rye, 1 car, black oats	56
No. 3 rye, 1 car, wheat	54½
No. 3 rye, 1 car	55
No. 2 rye, 1 car	57½
No. 2 rye, 1 car, oat	56
No. 2 feed barley, 3 cars	47
No. 2 feed barley, 6 cars	48
No. 2 feed barley, 4 cars	47½
No. 2 feed barley, 4 cars	49½
No. 1 feed barley, 3 cars	48

No. 1 feed barley, 1 car	49
No. 2 feed barley, 1 car	45
Sample barley, 1 car f.o.b.	47
Sample barley, 1 car f.o.b.	55
Sample barley, 2 cars	47
No. 1 feed barley, 1 car	49½
No. 1 feed barley, f.o.b.	53
No. 1 feed barley, 1 car	52
No. 1 feed barley, 4 cars	50
No. 1 feed barley, 1 car	51
No grade barley, 1 car	46
Sample barley, 2 cars	51
Sample barley, 4 cars	50
Sample barley, 2 cars	49
Sample barley, 2 cars	48½
No. 1 feed barley, 1 car, seedy	47
Sample barley, 1 car	52
No. 2 feed barley, 1 car	52½
No. 1 feed barley, 2 cars	49
No. 1 feed barley, 1 car	48½
No. 1 feed barley, 1 car	47
No. 4 barley, 1 car	54
No. 2 feed barley, 1 car	50
No. 1 flax, 1,000 bu., to arrive	1.31½
No. 1 flax, 1 car, elevator	1.31
No. 1 flax, 2,500 bu., to arrive	1.32
No. 1 flax, 1 car, dockage	1.32½
No. 2 flax, 1 car, dockage	1.30
No. 1 flax, 2 cars	1.32
No. 1 flax, 4 cars	1.32
No. 2 flax, 1 car	1.30½
No. 1 flax, part car	1.32
No. 1 flax, sacks	1.28
No. 2 flax, 1 car, dockage	1.29½
No. 2 flax, 1 car	1.29½

CHICAGO WHEAT MARKET

Chicago, Jan. 28.—Corn and oats, Saturday, were steady; provisions firm and wheat heavy. Wheat attained the best prices of the day, early, on an advance at Liverpool and in sympathy with corn, although the continental markets were generally lower. Heaviness developed later, when corn failed to hold all of its advance, and the trade became convinced through various reports that stocks of flour in the principal cities of accumulation are very large. New York, for instance, claimed that a lot of it is being held on track on demurrage.

A decline in red winter wheat at Kansas City was an additional bearish factor, and the close was at a net decline of 1 to 4 for May. Clearances in wheat and flour equalled 344,000 bushels, while primary receipts were 1,195,000 bushels, against 700,000 a year ago.

Trade in oats was small and fluctuations followed those of wheat and corn, May closing a shade up. The best buying was by shorts, while the selling seemed to come from more influential shorts. Spot dull.

CHICAGO LIVESTOCK

Chicago, Jan. 25.—Cattle—Receipts 200; market steady; beefs, \$6.00 to \$9.05; Texas steers, \$4.70 to \$5.60; western steers, \$5.50 to \$7.20; stockers and feeders, \$4.90 to \$7.50; cows and heifers, \$2.70 to \$7.20; calves, \$7.00 to \$11.00.

Hogs—Receipts 10,000; market strong, 5 cents higher than Friday's average; light, \$7.30 to \$7.57½; mixed, \$7.30 to \$7.60; heavy, \$7.10 to \$7.60; rough, \$7.10 to \$7.20; pigs, \$5.75 to \$7.35; bulk, \$7.45 to \$7.55.

Sheep—Receipts 1,500; market slow and steady; muttons, native, \$4.75 to \$6.25; western, \$4.85 to \$6.25; yearlings, \$6.40 to \$8.00; lambs, native, \$6.75 to \$9.00; western, \$6.75 to \$9.00.

LIVERPOOL LIVESTOCK

Liverpool, Jan. 25.—John Rogers and Company cable that on short supplies, coupled with a brisk demand, there was a further increase in prices at Birkenhead today, Irish steers being now quoted at 13½ to 15 cents per pound.

WINNIPEG AND U.S. PRICES

Closing prices on the principal western markets on Saturday, January 25, were:		
Cash Grain	Winnipeg	Minneapolis
1 Nor. wheat	\$0.81	\$0.86
2 Nor. wheat	79	84
3 Nor. wheat	76	82
No grade	28	70-80
3 White oats	28	31
Barley	39-47	44-50
Flax, No. 1	1.08	1.31
Futures—		
May wheat	86½	87½
July wheat	88	89
Beef Cattle, top	87.00	89.00
Hogs, top	8.25	7.60
Sheep, yearlings	6.00	8.00

Winnipeg Live Stock

Stockyard Receipts

The receipts at the Winnipeg stockyards for the past week were 617 cattle, 24 calves, 3559 hogs and 19 sheep, as compared with last week's totals of 648 cattle, 62 calves and 3238 hogs. For the corresponding week last year the numbers were 965 cattle, 3504 hogs and 458 sheep.

Cattle

The cattle trade has picked up somewhat during the past few days, and the week closed with the market more brisk than it has been for three weeks or so. There is a first-rate demand for prime cattle, and everything of suitable quality has found a ready sale. The only extra choice quality in sight was one carload of well finished cattle which brought 7 cents. The bulk of the offerings, as usual, were of only medium killing kind and sold around \$5.25 to \$5.75 for the best. Medium cows brought \$4.50 to \$5.00. Oxen were readily disposed of, the best fetching \$5.50 and the common to medium kind \$4.50 to \$5.00. Milkers and springers are steady at \$5.50 to \$6.50 for the best and \$4.00 to \$5.00 for the medium. The few stockers and feeders which showed up were sold to the packers. Best bulls commanded \$4.25 to \$5.00. The dealers are particularly anxious for some well finished grain fed cattle, which would fetch tempting prices.

Hogs

The supply of hogs last week was comparatively heavy. Prices held firm all week, however, at \$8.25 for the choice ones. Today (Monday, January 27) the hog market has receded to an 8 cent level, and dealers expect this price to rule all week. Choice veals are worth \$6.50 to \$7.00.

Sheep and Lambs

There was very little doing in sheep and lambs last week, but with choice sheep quoted \$5.00 to \$5.50 and choice lambs \$6.50 to \$7.00. It is expected that the trade will pick up soon.

Country Produce

Note.—Quotations are f.o.b. Winnipeg, except those for cream, which are f.o.b. point of shipment.

Butter

The easier tendency in butter noted last week still prevails, but no further reductions have been made. Fancy dairy is still worth 29 cents, No. 1 dairy 25 cents and good round lots 22 cents. A good deal of Manitoba butter is finding its way into Winnipeg, but the bulk of it is of only medium quality. More of the high grade stuff could be disposed of very easily.

Eggs

Following the big drop recorded last week, eggs have held steady at 27 cents for strictly new laid and 21 cents for the held or packed kind. The Southern market is still inclined to be easier, and in sympathy with this nation-wide trend, the local dealers report an easy tone. It has recently come to light what enormous quantities the produce firms in the big American markets have put into cold storage in the hope of holding up the market until the close of the season. But the Women's Housekeepers' League in many cities have been successful in organizing rival markets and so have brought down the price several cents a dozen. Egg firms are now speculating as to whether there are not greater quantities put away in the storage plants than the market may normally require before laying again becomes popular among the hens. Fearing that this is the case there is an uneasy feeling abroad, and the tone is still unstable.

Potatoes

Thirty-five cents is still quoted on potatoes, with little doing in this direction. Some local firms are inclined to think they have laid in a greater supply than the local demand will warrant, and because the Maritime crop was also an extra good one, the Manitoba potatoes cannot profitably be shipped to Ontario, as is sometimes possible. That produce firms cannot well quote higher prices than 35 cents is plain from the fact that they are sending out some car lots in bags at 45 cents, and sacks included.

Milk and Cream

Quotations on milk and cream remain the same as have ruled for several weeks now, 37 cents for sweet cream, 32 cents for butter-making and \$2.10 per hundred pounds of milk. The cold snap has somewhat curtailed the receipts, as a good many farmers find it too cold work shipping their milk and cream. The present schedule is expected to hold for some weeks.

Dressed Poultry

The trade in live poultry has ceased for the season. There is little left in the country apparently, and even if there were, the dealers do not want any more. They say they have already received a big enough supply to take care of any demand that will follow. Dressed poultry prices are the same as last week. The trade is dull in this line, receipts being very slim. The demand, however, is also weak, so there is nothing to raise prices.

Dressed Meats

Prices for fresh dressed carcasses are as follows: beef 10½ cents, pork 11½ cents, mutton 12 cents and veal 12½ cents. These are for first-class

Quotations in Store Fort William and Port Arthur from January 21 to January 27 inclusive

Date	WHEAT							OATS					BARLEY				FLAX			
	1°	2°	3°	4	5	6	Feed	2CW	3CW	ExlPd	1Pd	2Pd	No. 5	No. 4	Rej.	Feed	1NW	2CW	3CW	Rej.
Jan. 21	82½	79½	76½	72	67	62	52	31	28½	29½	28½	26½	47½	44½	40	39	106½	104	...	...
22	82½	79½	76½	71½	67	62	52	31½	29½	29½	28½	26½	47½	44½	40	39	107	104½	...	...
23	81½	78½	75½	71½	67	62	52	31	28½	30	28½	26	47½	44½	40	39	108	105½	...	...
24	82½	79½	76½	72	67	62	52	31½	29½	29½	28½	26	47½	44½	40	39	109½	107	...	...
25	81½	79½	76½	71½	67	62	52	31½	29½	29½	28½	26	47½	44½	40	39	108½	106½	...	...
27	82	79½	76½	71½	66½	62	52	31½	29½	29½	28½	26	46½	44½	40	39	108	106½	...	...

THE MARKETS AT A GLANCE

CORRECTED TO MONDAY, JANUARY 27

Winnipeg Grain	MON.	WEEK AGO	YEAR AGO	Winnipeg Live Stock	MONDAY	WEEK AGO	YEAR AGO	Country Produce	MON-DAY	WEEK AGO	YEAR AGO
Cash Wheat				Cattle				Butter (per lb.)			
No. 1 Nor.	82	82	96½	Extra choice steers	\$ c. \$ c.	\$ c. \$ c.	\$ c. \$ c.	Fancy dairy	29c	29c	28c-30c
No. 2 Nor.	79½	79	93	Choice butcher steers and	6.50-7.00	6.25-6.75	5.00-6.00	No. 1 dairy	25c	25c	27c
No. 3 Nor.	76½	76	89	heifers	5.50-6.50	5.50-6.00	5.00-6.00	Good round lots	22c	22c	24c
No. 4	71½	72	83	Fair to good butcher	5.00-5.50	5.00-5.50	4.50-5.00	Eggs (per doz.)			
No. 5	66½	67	73	steers and heifers	5.00-6.00	5.00-6.00	4.25-4.50	Strictly new laid	27c	27c	50c
No. 6	62	62	63	Best fat cows	4.50-5.00	4.50-5.00	2.75-4.25	Held stock or packed	21c	21c	30c
Feed	52	52	58½	Common cows	3.00-3.50	3.00-3.50	3.00-3.50	Potatoes	35c	35c	80c-85c
Cash Oats				Best bulls	4.25-5.00	4.00-4.50	3.50-4.25	Milk and Cream			
No. 2 C.W.	31½	31	40½	Com'n and medium bulls	3.00-3.50	2.75-3.50	3.25-3.75	Sweet cream (per lb. but-			
Cash Barley				Choice veal calves	6.50-7.00	5.50-6.50	5.75-6.25	ter fat)	37c	37c	40c
No. 3	46½	48	..	Heavy calves	5.00-6.00	4.50-5.50	4.50-5.50	Cream for butter-making			
Cash Flax				Best milkers and spring-	\$55-\$65	\$60-\$70	\$45-\$60	purposes (per lb. butter			
No. 1 N.W.	108	107	194	ers (each)	\$40-\$50	\$40-\$50	\$25-\$35	fat)	32c	32c	35c
Wheat Futures				Com'n milkers and spring				Sweet milk (per 100 lbs.)	\$2.10	\$2.10	\$2.00
January	82	82	96½	Hogs				Dressed Poultry			
May	86½	86½	101½	Choice hogs	\$8.00	8.00-8.25	\$7.50	Chickens	15c	15c	16c
July	88	88	102½	Heavy sows	6.00-7.00	6.00-7.00	\$6.25	Fowl	14c	14c	12½c
Oat Futures				Stags	5.00-6.00	5.00-6.00	\$5.25	Ducks	16c	16c	16c
January	35½	35½	43½	Sheep and Lambs				Geese	16c	16c	16c
May	36½	36½	43½	Choice lambs	6.50-7.00	\$6.00	5.50-5.75	Turkeys	20c	20c	18c-20c
July	36½	36½	43½	Best killing sheep	5.00-5.50	4.50-5.25	4.50-4.75	Hay (per ton)			
Flax Futures								No. 1 Red Top	\$11	\$13	\$9
January	108	106½	194					No. 1 Upland	\$10	\$12	\$8
May	113½	112½	194					No. 1 Timothy	\$19	\$19	\$12
July	113½	112½	194								