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THE ROYAL BANK OF CANADA

Capital Authorized - - \$ 25,000,000 Capital Paid Up - - 12,900,000
Reserve Funds - - 14,300,000 Total Assets - - - 270,000,000

HEAD OFFICE: MONTREAL

Branches throughout every Province of the Dominion of Canada

> **Accounts of Farmers** Invited Sale Notes Collected

Savings Department at all **Branches**

per lb., 40c.; horse hides, No. 1, \$7 to \$8; No. 2, \$6 to \$7; wool, washed, 44c. to 47c. per lb. Wool, rejections, 35c. to 38c. per lb.; wool, unwashed, 34c. to 37c. per lb. Tallow, No. 1 cake, 9c. to 10c. per lb.; tallow, solids, 8c. to 9c. per lb.

Country Produce.

Butter. — Creamery butter declined slightly on the wholesales during the past week, but the other classes remained staweek, but the other classes remained stationary. Creamery, fresh-made pound squares, 46c. to 47c. per lb.; creamery solids, 42c. to 43c. per lb.; dairy, 28c. to 40c.

30c. per lb.; separator dairy, 39c. to 40c. Eggs. — Eggs of all classes kept stationary in price, selling as follows, whole-sale: new-laid eggs, in cartons, 60c. per dozen; cold storage selects bringing 45c.

per dozen; fresh, in case lots, 42c.
Cheese.—June, 26c. per lb.; new, 26c.
per lb.; new, twins, 26½c. to 26¾c. per

Honey remained stationary in price with an active demand. Sixty-lb. tins selling at 12c. per lb.; one-lb. sections,

\$2.40 to \$3 per dozen.
Poultry.—Poultry have been quite firm in price during the past week, receipts being much lighter. They now bring the following live-weight prices: spring chickens, per lb., 15c.; spring ducks, per lb., 15c.; geese, per lb., 12c.; turkeys, young, per lb., 22c.; fowl, 4 lbs. and over, per lb., 16c.; fowl, under 4 lbs., per lb. 10c.; squabs, per dozen, dressed, \$3.50 to \$4.

Wholesale Fruits and Vegetables.

Potatoes remained high priced, though they have not yet reached the expected three-dollar mark-but may do so any day, as they are extremely scarce-New Brunswick Delawares sen at \$2.85 per bag; British Columbias and Westerns at \$2.50 to \$2.75 per bag, and There Brunswick Delawares sell at \$2.75 to Prince Edwards at \$2.40 per bag. There has been an odd car of good stock Ontarios received which sold at \$2.60 per bag.

The onion market has been quite firm at advanced prices, as onions are very scarce, the large cases of Spanish onions now sell at \$6; half cases at \$3.25 and small cases at \$2; good yellow onions bring \$5 per 100-lb. sack; while Reds are quite stiff at \$3.75 per 75 lbs.

New carrots and beets (imported) arrived during the week, carrots selling at 85c. per dozen bunches, and beets at \$1.25 per dozen; the old carrots remain steady at \$1.25 to \$1.50 per bag; beets at \$1.50 to \$2 per bag; parsnips at \$1.75

per bag, and turnips at 5c. per bag.

There is practically no ld ca bage on the market, and the new ha not begun to arrive yet.

California cauliflower and celery arrived freely and both were of splendid quality; the celery selling at \$7.50 to \$8 per case, and cauliflower at \$4 per case; Florida cauliflower selling at \$3 to \$3.50 per hamper.

Hot-house tomatoes have been very scarce and have advanced in price, No. grade selling at 28c. to 30c. per lb., and No. 2 at 20c. to 25c. per lb.

Apples are becoming scarce, and have firmed in price, No. 1's selling at \$6 to \$7 per bbl.; No. 2's at \$5 to \$6 per bbl., and

No. 3's at \$4 to \$5 per bbl. Grapefruit is coming in more freely and proving a better sale. The Florida selling at \$3.75, \$4 and \$4.25 per case; Porto Rico at \$3.75 per case, and Cuban at \$3.25 to \$3.50 per case.

Oranges have remained about stationary in price, the Navels selling at \$2.75 to **\$**3.25 per case.

Hot-house rhubarb of good quality was received, and brought \$1.25 to \$1.50 per

Montreal.

The tone of the cattle market was very firm last week. This was due in part to light receipts and to actual demand on the part of butchers. Small lots of choice steers sold up as high as 10½c. per lb., while good steers brought 9¾c. to 10c., and fair quality ½c, less. Common sold at 7¾c. Butchers' cows ranged all the way from 6½c. to 8¼c., while bulls brought 7¼c. to 9c., according to quality. Canners' stock was, as usual, in good demand, and everything offered was rapidly taken. Prices ranged from 5½c. to 5¾c. for bulls, and 4¾c. to 5c. for culls. There was a good demand also for small meats, but the supply of sheep and lambs was limited. Ontario lambs sold at 13½c. to 4c. per lb., and Quebec stock at 13c. to 131/4c., and occasional lots at 131/4c. while sheep sold at 834c. to 91/2c. per lb. The market for calves was moderately active but the supply was not large. Grass-fed calves sold at 5c. to 7½c. per lb. The supply of hogs was none too large, and, under a good demand, prices advanced fractionally, being about 1/4c. up. Choice, selected lots sold at 141/2c. to 141/4c. per lb., and good selects at 141/c. to 141/c. per lb., weighed off cars.

Horses.—The market for horses was very dull, and very few sales were heard Prices held steady at \$200 to \$250 each for heavy draft, weighing 1,500 to 1,700 lbs.; \$150 to \$200 each for light draft horses, weighing 1,400 to 1,500 lbs.; \$100 to \$125 each for small horses, and \$50 to \$75 each for culls. Choice saddle and carriage horses sold at \$200 to \$250

oultry.—The supply was moderately large and the demand was not particularly active, so that prices held about steady at 24c. to 28c. per lb., covering all qualities of good to choice stock. Chickens were unchanged at 18c. to 23c. per lb. for good to choice, while fowl sold all the way from 15c. to 20c. per lb., and geese from 18c. to 20c. Ducks were scarce at 20c. to 22c. per lb.

Dressed Hogs.—The demand for dressed hogs continued active, and everything in sight was absorbed. Prices were very firm and were higher last week; freshkilled, abattoir-dressed stock selling from 201/2c. to 21c. per lb., which is a record for this time of year. Country-dressed hogs were not very plentiful, and prices were firm, with light hogs selling at 19½c. to 1934c., and heavies at 1/2c. under these

Potatoes.—There was a lack of supply of potatoes, and prices were higher even than the previous week. Green Mountains commanded \$2.40 per bag of 80 lbs. in a wholesale way, ex-store, while Quebec stock sold at \$2.25.

Maple Syrup and Honey.—The maplesyrup season is now well advanced and supplies were light. Prices continued very steady at 95c. for 8-lb. tins; \$1.10 for 10-lb. tins, and \$1.25 to \$1.50 for 13-Sugar is 15c. Honey was lb. tins. neglected but prices were steady at 15c. for white clover comb, 121/2c. for white extracted and brown clover comb, and 101/2c. brown honey was 9c. to 10c. per lb.

Eggs.—Last week imports of fresh eggs from the U. S. took place, and, as a consequence, the tendency in prices was lower. Strictly new-laid eggs were quoted at 58c. to 60c. per dozen, while fall eggs were 50c. to 55c.; No. 1 selects, 44c. to 45c.; No. 1 candled, 40c., and No. 2 candled, 35c. to 36c. per dozen.

Butter.—There were no new features in the market for butter. Finest fall creamery was quoted at 43c. to 43½c. per lb., and fine at 1/2c. less. Winter ceramery was quoted at 41c. to 42c., and undergrade creamery at 39½c. to 40½c. per Finest dairy butter ranged from 381/2c. to 39c., and good dairy at 371/2c. to 38c.

Cheese.—The market was unchanged at 25½c. to 25¾c. per lb. for finest Western colored, and 24½c. to 24¾c. for finest Eastern colored, white cheese being 1/2c. below these prices. Wintermade cheese was quoted at 22c. to 23c

Grain.—Some sales of Manitoba No. 3 northern wheat were made here on a basis of Winnipeg prices; No. 2 Canadian Western oats sold at 71c., which is a slight reduction, while No. 3 were 69c., extra No. 1 feed 68c., and No. 2 feed 67c. per bushel, ex-store. Manitoba feed barley was steady at \$1.03 per bushel. than the previous week, being quoted at \$10 for first patents; \$9.50 for seconds, and \$9.30 for strong bakers', per barrel, in bags. Ontario flour was 10c. down, at \$8.50 to

\$8.80 for 90 per cent. patents, per barrel, in wood, and \$4.10 to \$4.25 per bag.

Millfeed.—Supplies were light and prices steady at \$33 per ton for bran; \$36 for shorts; \$38 to \$40 for middlings; \$43 for mixed mouille, and \$45 to \$48 for pure grain mouille, per ton.

Hay.—The market was unchanged, at \$13 per ton for No. 2; \$11.50 for No. 3, and \$10.50 for clover mixed, carloads, extrack

Hides.—Prices of beef hides were 1c. up, at 26c., 24c. and 23c. per lb. Calf skins were steady at 38c. and 36c., but lamb kins advanced to \$3.90 each. hides, on the other hand, declined from heir recent high point, to \$7.50 each. Tallow was unchanged at 3c. to 5c. per lb. for rough, and 8c. to 9c. for rendered.

Buffalo.

Cattle.-Offerings of cattle fell below the needs at Buffalo again last week, as a result of which prices ruled strong at a dime to a quarter above the preceding week, except on canners and bulls, prices on which looked a full quarter under the preceding week. There were very few of the good and medium weight shipping steers, as a consequence of which killers of these were forced to accept handier kinds. Best steers offered were natives, out of Michigan, long-fed and choice which sold at \$11.50, equalling the year's extreme top. Other steers taken on ship ping demand, ranged from \$9.40 to \$10.30. A load of very plain, but good weight Canadian steers sold at \$9.50. Very little in the steer and heifer line, taken for kill account dropped below \$7 for steers and \$6.25 to \$6.50 for heifers. Good, fat cows looked steady but a medium and common kind, and especially canners, ruled lower and were slow sale. buyers backed up and obtained concessions figuring a quarter. Very few stockers and feeders, and these ruled lower. Milk cow and springer trade was weak. Receipts for the week totaled 4,200 head, s against 4,750 for the preceding week, and 5,150 head for the corresponding week last year. Quotations:

Shipping Steers.—Choice to prime natives, \$10.50 to \$11.50; fair to good, \$9.50 to \$10.25; plain, \$8.50 to \$9; very coarse and common, \$7.50 to \$7.75; best heavy Canadians, \$9.75 to \$10.35; fair to good, \$8.25 to \$8.60; common and plain, \$7.75 to \$8.

Butchering Steers.—Choice heavy, \$9 to \$9.75; fair to good, \$8.50 to \$8.75; best handy, \$8.75 to \$9.30; fair to good, \$7.75 to \$8.50; light and common, \$6.75 to

\$7.25; yearlings, prime, \$9.50 to \$10.25; fair to good, \$8.50 to \$9.

Cows and Heifers.—Best heavy heifers, \$8.25 to \$8.75; best butchering heifers, \$7.50 to \$7.75; fair butchering heifers, \$6.50 to \$7.25; light and common, \$5.25 to \$6.25; best heavy fat cows, \$7 to \$7.50; good butchering cows, \$6.50 to \$6.75; medium to fair, \$5.25 to \$6; cutters, \$4.75

to \$5; canners, \$4.25 to \$4.60. Bulls.—Best heavy, \$7.50 to \$8; good butchering, \$7 to \$7.25.

Stockers and Feeders.—Best feeders, \$7 to \$7.25; common to fair, \$5.25 to \$5.60; best stockers, \$6.50 to \$7; common to good, \$5 to \$5.50.

Milchers and Springers.—Good to best, in small lots, \$80 to \$100; in carloads, \$70 to \$75; medium to fair, in small lots, \$60 to \$65; in carloads, \$55 to \$60; common, \$40 to \$50.

Hogs.—A steady advance in price was noted last week, and on Friday Buffalo had the highest American market in over fifty years. Monday the general run of sales were made at \$11.50 and \$11.55, with a few \$11.60, and pigs landed mostly at \$10.50. Tuesday values were a strong dime higher; Wednesday values showed a further gain of 10 to 20 cents; Thursday a 15 to 25-cent advance was noted, and Friday, which was the high day, market ruled strong to a dime higher, top for the day being \$12.15, with bulk selling from \$12 to \$12.10. Pigs sold from \$11 to \$11.25, with some lights up to \$11.75, roughs mostly \$11, and stags \$9.50 down. Receipts last week were 29,500 head, being against 30,640 head for the week before, and 40,800 head for the same week a year

Sheep and Lambs-More new records were hung up at Buffalo last week. Monday, Tuesday and Wednesday the

Flour.—Manitoba flour was 10c. less i trade was a little slow, when tops in the lamb division sold at \$14.40 and \$14.50, with culls \$13.75; however, Thursday and Friday, under light receipts, the market was active and higher. Thursday's top for lambs was \$14.60, and on Friday the best lots sold at \$14.75 and \$14.85, with one load reaching the record price of \$14.90, and culls went from \$14 down. Yearlings showed a top of \$13.75, wether sheep sold up to \$11.50, and the general range on ewes was from \$10.25 to \$10.50. ast week's receipts were 18,100 head, being against 17,906 head for the week before, and 18,000 head for the same week a

Calves.—At no time during last week did the top veals fall below the \$15.50 mark, and the high day, which was Friday, best lots sold generally at \$16 with a few \$16.25. Desirable culls sold up to \$12.50 and \$13, and common, light throwouts ranged from \$10 to \$11.50. Receipts last week figures 2,050 head, as against 1,956 head for the week previous. and 1,925 head for the same week a year

Chicago.

Cattle.—Beeves, \$7.75 to \$11.90; western steers, \$7.75 to \$10; stockers and feeders, \$6 to \$9; cows and heifers, \$5 to \$10.25; calves, \$11 to \$15.

Hogs.—Five cents up. Light, \$11.10 to \$11.60; mixed, \$11.15 to \$11.70; heavy, \$11.20 to \$11.70; rough, \$11.20 to \$11.35 pigs, \$9.25 to \$10.60. Sheep. — Lambs, native, \$11.75 to

\$14.35.

Gossip.

Attention is directed to the advertisement of Babcock & Sons, re patents, in this issue.

On Wednesday, February 7, the Holstein herd and horses, the property of the late Wm. J. Douglas, Sprague's Road, Galt, will be sold at public auction. See the advertisement in this issue.

Attention is drawn to S. J. Lyons' auction sale of 40 pure-bred Jersey and grade cattle, to be held at his farm near Norval, on Wednesday, February 7. Trains will be met at Norval Station on the day of the sale. Consult the advertisement in another column of this issue, or write Mr. Lyons for full particulars regarding the breeding of his animals.

Coming Events.
Feb. 5 to 9.—Live Stock Meetings, Toronto.

Feb. 6 to 7.—Fairs and Exhibitions Convention, Toronto, 2 p.m. at Forrester's Hall.

Feb. 8.—Annual Meeting of the Ontario Vegetable Growers' Association, Parliament Bldgs., Toronto, 9 a.m.
Feb. 8.—Annual Meeting of the Ontario Parliament Property of the Ontario Property of the Onta

tario Plowman's Association, Forrester's Hall, Toronto, 2.30 p.m.

Feb. 8 and 9.—Annual Convention of the Ontario Fruit Growers' Association,

Toronto. Feb. 13 to 16.—Corn Show and Convention, Kingsville. Feb. 14.—Annual Convention of Ayr-

shire Breeders' Association, Montreal.
Feb. 28 to March 2.—Annual Conv tion of the United Farmers of Ontario, Toronto.

Sale Dates.

Feb. 1.—J. H. Chalk, Dunboyne, Ont.; Holsteins.

Feb. 1 to 2.—Canadian Breeders, Union Stock Yards, Toronto, Ont., R. Miller, Stouffville, Manager. Feb. 7.—Thos. Thomson, Headford,

Ont.; Shorthorns. Feb. 7.—S. J. Lyons, Norval, Ont.;

Jerseys. Feb. 7.—Mrs. Wm. J. Douglas, Galt, Ont.; Holsteins. Feb. 9.—M. J. Elliott, Newtonbrook,

Ont.; Shorthorns.

March 7.—Guelph Fat Stock Club, Guelph; Pure-breds, J. M. Duff, Secre-

March 9.—W. J. Abernethy, Beeton, Ont.; Shorthorns, Oxford Down sheep. March 15.—Elias Snyder, Burgessville,

March 15.—Union Stock Yards, Toronto, Ont.; Horses.
March 28.—Oxford District Holstein

Breeders' Club, Woodstock, Ont.; Hol-

March 28.—Western Ontario Consignment Sale Co., London, Ont.; Shorthorns.