

SCOTTISH UNION PREPARED FOR PRESENT DIFFICULTIES

Postponed Declaration of Profits Until End of Year After Year Following Conclusion of Peace.

Chicago Wheat. The wheat advance was due to the north west and to fresh advices from exports.

Water Way on the cool waters of the Quebec Line at 7.00 P.M.

U.S. LINES LIMITED. The life funds as they stand reduced would admit of substantial bonuses being declared in certain sections.

WAR RISK INSURANCE RATES ARE FIRM AND UNCHANGED. New York, July 23.—War risk insurance rates announced yesterday by underwriters show no change from the rates quoted last week when the charges for coverage to United Kingdom ports were reduced.

MARITIME PROVINCE SECURITIES. Quotations furnished by J. C. Mackintosh & Co., members Montreal Stock Exchange, 166 Hollis Street, Halifax, N.S.

REAL ESTATE

Mrs. Tsiaie A. Quintal sold to Oscar F. Berthelme lot 162-2, Village of Hochelaga, with buildings on Notre Dame street east, for \$5,000.

Magliore Rochon sold to Mrs. Elzear Rochon et al, lots 368, 347, 348, St. Louis ward, with buildings on St. Elizabeth street, for \$1,000 and other good and valuable considerations.

Nestor Wallot sold to La Compagnie Montreal-Est Limitee, vacant lots 176-242 to 248, 250 to 253, 255 to 258, 261 to 263, parish of La Pointe aux Trembles, for \$8,100.

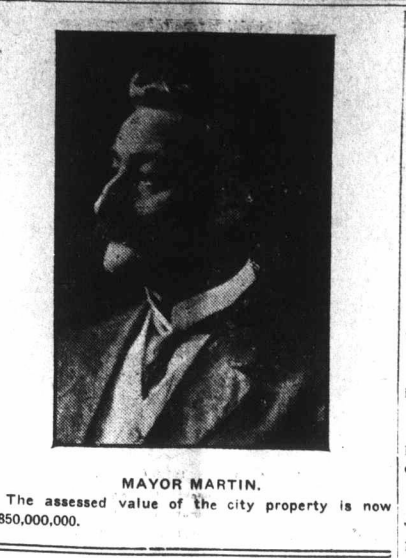
Montreal City Estates, Ltd., sold to Jessie G. Lawson lots 189-192 to 193, Village of La Cote Visitation, each lot containing 25 by 86 feet, vacant and situate on De Lesseps Ave., for \$1,590.

Elle Hainault sold to Philadelphie Routhier lots 3407-206, 2 07, parish of Montreal, each lot containing 25 by 131 feet, with buildings situate on Drake street, St. Paul's ward, for \$3,750.

Jean Baptiste Vinet sold to Jean Baptiste Duhamel and others vacant lots 93-547, 548, 983, 984, 985, 988 to 992, 1100 to 1104, 1107 to 1130, parish of Pointe-aux-Trembles, situated on the public road, for \$5,850.

Frs. Xavier Gauthier sold to Jos. Alphonse E. Letellier a vacant emplacement, being the south part of lot 12-22-28, Village of Cote St. Louis, containing 37 x 110 feet, and fronting on Park avenue, for \$8,250.

H. Pierre Paquet sold to Mrs. Aime Chartrand the south half of lot 11-1163, Cote St. Louis, containing 25 by 84 feet, with all the buildings thereon, fronting on St. Lawrence Boulevard, Laurier Ward, for \$9,000.



MAYOR MARTIN. The assessed value of the city property is now \$850,000,000.

VALUATION OF CITY LAND IS \$850,440,637

Assessors Report Shows Increase of \$58,627,392 Compared With Figures for Previous Year EXEMPTION OF \$215,152,261

Increased from \$180,750,146 in 1913—City Owns \$64,000,000 of Property, Dominion Government \$38,000,000 and Provincial Government \$5,670,000.

An increase of \$58,627,392 in the valuation of Montreal property during 1914 is shown by the annual report of the City Assessors, which has just been issued.

A table dealing with the valuation of city property from 1880 to 1914 reveals how great has been the increase of real estate in Montreal.

Included in the \$850,000,000 are the property exemptions, which amounted last year to \$215,000,000.

The largest of 34 realty transfers registered yesterday was for \$33,000, for which amount Philip Glickman and others sold to the Majestic Realty Company Incorporated lot 627 St. Lawrence ward.

PERSONALS

Mr. F. W. Avery, of Ottawa, is at the Windsor. Mr. H. Randolph, of Ottawa, is at the Place Viger. Sir Herbert B. Ames is in Ottawa for a few days.

NEW ENGLAND EQUITABLE. St. Louis, Mo., July 23.—Charles G. Revelle, State Insurance Commissioner, has delayed action on the proposed reinsurance agreement of the Equitable Surety Company of St. Louis and the New England Casualty Company of Boston.

ALGOMA STEEL CORPORATION EXPLAINS STRIKE SITUATION. The Algoma Steel Corporation declared that it is untrue that the strike at their works was due to the employment of Germans and Austrians.

NEW BRITISH MARINE COMPANY. The Clyde Marine Insurance Company, Limited, has been registered at Edinburgh, Scotland, to have a capital of £50,000 in £1 shares.

NEW DIRECTORS APPOINTED TO HUDSON BAY INSURANCE CO. The Royal Insurance Company, head office Liverpool, England, having purchased the control of the Hudson Bay Insurance Company, head office Vancouver, has placed new officials on the board of the latter concern.

HOLIDAY FOR FINANCE MINISTER. Ottawa, July 23.—Hon. W. T. White, the Minister of Finance, who has not had a holiday in two years, left on a vacation today.

INDIA PUTS RESTRICTIONS AROUND EXPORTS OF HIDES. Washington, July 23.—A report on the shipment of hides from British India to the United States was received here by cable today from the American consul-general at Calcutta.

CANADIAN BANK CLEARINGS. Heavy declines were indicated in the bank clearings at the leading Canadian centres during the past week. Here are the figures:—

NEW CODE OF BUILDING LAWS ISSUED BY UNDERWRITERS

Contains Many New Features—Eliminates "Fire Escapes" on New Buildings, Substituting Some Modern Methods of Protection.

The National Board of Fire Underwriters has recently sent out a revised building code in which it endeavors to make its engineering and fire protection features conform to the best current practice in the hope that it may serve both as a guide to good construction and of warning against unsafe building practices.

A broader application of the able covering allowable floor areas, both with and without sprinklers, and more generous allowance for efficient protection.

LOSS BY FIRE. Slight damage was done last evening by a fire which started in the shed of M. Morris, at 1233 Chabot street.

RAGS ON FLOOR BROUGHT FIRE. For keeping the floor of his tailoring establishment covered with rags and clippings, Myer Reindolph, 1178 St. Lawrence Boulevard, was arraigned before Recorder Semple yesterday.

CIGARETTE AND BABY WERE CONTRIBUTING CAUSES OF FIRE. A lighted cigarette and a six-month-old baby were given as the probable reasons for a fire which did some little damage to the household possessions of Mr. Ernest Callegard, of 705 Cadieux street on July 19th last.

NORTHERN NAVIGATION WILL CHANGE ITS SOUTHERN TERMINUS. Windsor, Ont., July 23.—General Manager Gilder-sleeve, of the Northern Navigation Company, announces the southern terminus of the company is to be changed from Sarnia to Windsor.

Free of British capture, seizure or detention—Norway not beyond Stavanger, 1/2; Denmark, Norway and Sweden not beyond Malmo, 1/2; Stockholm, 3; Holland, 1/4; Greece, 3/4 to 5/8.