

## Stock Exchange Notes.

Wednesday, 3rd April, 1912.  
The Montreal Stock Market will be closed from to-morrow evening until Tuesday morning next for the Easter holidays. As a result, trading towards the close of the week has been more restricted. The early part of the week saw a very active market in the Power Stocks. Montreal Power and Shawinigan both reached a new high record. The advance is not accounted for specifically but the feeling that these two Companies will, sooner or later, come together is the basis for expectations on the part of the Shareholders for some decided advantage. C.P.R. also was a strong point, as well as Soo Common. The trading in Dominion Steel Corporation was not very large, but it is generally felt that the increased returns from the Coal Department of this Company will more than offset any loss through the discontinuance of the Steel bounties, and speculatively the stock seems attractive. R. & O. firmed up and seems to promise better figures later on. It is understood that negotiations for further amalgamations are well under way, if not completed. The Tramway stocks were not so prominent, but remained firm, and the Common stock is still looked on as a speculative purchase. A lot of activity was seen in the Unlisted Department, and Mexican Northern and Wayagamack were prominent. The passing of the Quebec Railway dividend was not felt very sharply here, as the floating supply of the stock, locally, is limited, and although the price touched the lowest point in the past two years, it has had no general effect on the market, and the turnover was limited. Ottawa Power had another sharp movement on small transactions, on rumors of a renewal of the negotiations for amalgamation with the Electric Light Company of that City. There is nothing official, however, to go upon. In the Bank stocks, Commerce was a leader, on expectations of an increased dividend, or a bonus distribution.

The London market will be closed from to-morrow night until Tuesday morning, while the New York market will be closed both Friday and Saturday, but will be open for business on Monday.

There is no change in local call money and the Bank of England rate remains the same.

### MONEY AND EXCHANGE RATES.

	To-day	Last week.	A Year Ago
Call money in Montreal...	5-54%	5-54%	5-54%
" " in Toronto...	5-54%	5-54%	5-54%
" " in New York...	2 1/2%	2 1/2%	2 1/2%
" " in London...	3-31%	3%	2 1/2%
Bank of England rate....	3 1/2%	3 1/2%	3%
Consols.....	78 1/2	78 1/2	81 1/2
Demand Sterling.....	9 1/2	9 1/2	9 1/2
Sixty days' sight Sterling..	8 1/2	8 1/2	8 1/2

### SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Closing bid.	Closing bid.	Net change
	Sales.	Mar. 28, 1912.	to-day.
Canadian Pacific.....	604 1/2	234 1/2	241 + 5 1/2
" Soo " Common.....	790	135 1/2 X.D.	139 X.D. + 3 1/2
Detroit United.....	834	65	63 1/2 - 1 1/2
Halifax Tram.....	154	153	- 1
Illinois Preferred.....	41	90 1/2	93 X.D. + 2 1/2
Montreal Street.....	233 1/2	235	+ 1 1/2
Quebec Ry.....	65	42	40 - 2
Toronto Railway.....	759	133	134 + 1
Twin City.....	104	104	-
Richelieu & Ontario.....	2993	121	122 1/2 + 1 1/2
Can. Cement Corp.....	691	27 1/2	27 1/2 -
Can. Cement Pfd.....	538	88 1/2	88 1/2 -
Dom. Iron Preferred.....	72	101	101 -
Dom. Iron Bonds.....	\$10,000	94 1/2	94 - 1/2
Dom. Steel Corp.....	2543	50 1/2	55 1/2 X.D. + 1/2
Lake of the Woods Com....	76	133	135 + 2
Mackay Common.....	10	..	X.D. -
Mackay Preferred.....	50	..	X.D. -
Mexican Power.....	..	81 1/2	81 1/2 - 1/2
Montreal Power.....	18557	197 1/2	204 1/2 + 7 1/2
Nova Scotia Steel Com....	315	93 1/2 X.D.	93 1/2 X.D. -
Ogilvie Com.....	20	129	127 - 1 1/2
Ottawa Power.....	225	.. X.D.	150 X.D. -
Rio Light and Power.....	2402	115	117 1/2 + 2 1/2
Shawinigan.....	3080	135 1/2	139 + 4 1/2
Steel Co. of Can. Com....	140	30	30 1/2 + 1/2
Can Converters.....	..	39	39 -
Dom Textile Com.....	53	67 1/2	65 1/2 - 1 1/2
Dom. Textile Preferred.....	53	101	100 X.D. + 1
Penmans Common.....	137	56	55 1/2 - 1/2
Penmans Preferred.....	50	..	.. -
Crown Reserve.....	950	3.17 X.D.	3.13 X.D. + 4

## Traffic Returns.

### CANADIAN PACIFIC RAILWAY.

Year to date.	1910.	1911.	1912.	Increase
Feb. 29.....	\$9,530,000	\$11,830,000	\$15,944,000	\$4,114,000
Week ending	1910.	1911.	1912.	Increase
Mar. 7.....	1,597,000	1,726,000	2,144,000	418,000
14.....	1,615,000	1,899,000	2,333,000	434,000
21.....	1,723,000	1,972,000	2,471,000	499,000
31.....	2,732,000	3,051,000	3,441,000	390,000

### GRAND TRUNK RAILWAY

Year to date.	1910.	1911.	1912.	Increase
Feb. 29.....	6,118,726	6,484,405	6,682,229	197,824
Week ending	1910.	1911.	1912.	Increase
Mar. 7.....	769,177	806,805	838,996	32,191
14.....	832,620	865,280	.....	.....
21.....	841,719	875,309	910,536	35,227
31.....	1,349,741	1,362,379	1,429,340	66,961

### CANADIAN NORTHERN RAILWAY.

Year to date.	1910.	1911.	1912.	Increase
Feb. 29.....	1,491,000	1,625,700	2,431,500	805,800
Week ending	1910.	1911.	1912.	Increase
Mar. 7.....	195,600	233,400	312,800	79,400
14.....	190,600	253,900	336,500	82,600
21.....	221,500	297,900	319,900	22,000
31.....	326,900	485,400	603,500	118,100

### TWIN CITY RAPID TRANSIT COMPANY.

Year to date.	1910.	1911.	1912.	Increase
Jan. 31.....	\$577,647	\$609,212	\$629,204	\$19,992
Week ending.	1910.	1911.	1912.	Increase
Mar. 7.....	133,959	140,878	146,459	5,581
14.....	131,994	138,058	145,424	7,366
21.....	135,039	141,608	146,876	5,268

### HALIFAX ELECTRIC TRAMWAY COMPANY.

	1910.	1911.	1912.	Increase
Week ending.	1910.	1911.	1912.	Increase
Mar. 7.....	3,610	3,533	3,988	455
14.....	3,435	3,383	3,860	477
21.....	3,693	3,906	4,327	421
31.....	5,230	5,308	.....	.....

### HAVANA ELECTRIC RAILWAY CO.

Week ending	1911.	1912.	Increase
Mar. 3.....	\$48,976	\$48,384	Dec. \$592
10.....	48,631	51,297	2,666
17.....	46,785	49,102	2,317
24.....	44,190	49,408	5,218
31.....	42,561	47,741	5,180

### DULUTH SUPERIOR TRACTION CO.

	1910.	1911.	1912.	Increase
Mar. 7.....	18,361	19,517	19,618	101
14.....	18,415	19,699	19,910	211
21.....	19,495	20,242	20,431	189
31.....	28,859	.....	.....	.....

### DETROIT UNITED RAILWAY.

Week ending	1910.	1911.	1912.	Increase
Feb. 7.....	\$142,888	\$154,802	\$173,964	\$19,162
" 14.....	141,615	158,094	174,443	16,349
" 21.....	141,723	160,595	175,841	15,246
" 29.....	140,018	164,097	197,674	33,577

### CANADIAN BANK CLEARINGS.

	Week ending April 4, 1912.	Week ending March 28, 1912.	Week ending April 6, 1911.	Week ending April 7, 1910.
Montreal ..	\$41,071,433	\$50,011,000	\$41,288,517	\$41,288,517
Toronto ..	35,534,793	41,438,784	35,123,573	35,123,573
Ottawa ..	4,069,369	4,341,366	4,723,652	4,723,652

### DOMINION CIRCULATION AND SPECIE.

February 29, 1912.	\$114,063,408	October 31.....	\$104,730,606
January 31.....	113,188,880	September 30.....	102,109,329
December 31, 1911	115,149,749	August 31.....	102,559,994
November 30.....	115,786,286	July 31.....	100,431,110

Specie held by Receiver General and his assistants

February 29.....	\$99,587,787
January 31.....	98,693,902