

## Stock Exchange Notes

Thursday, July 13, 1911.

Toronto Railway was the one large outstanding feature in an otherwise comparatively dull week's trading. The stocks, on rumours of a new issue of \$2,000,000—equivalent to a bonus of one new share in four—and the advancing of the dividend to 8 per cent., gained in price to 159 5-8, and closed 155 1-2 bid, a nett gain of 12 1-8 points. Announcement of the result of to-day's meeting at Toronto will be found in another column. Rio Power and Richelieu and Ontario were the other strong and active factors in the trading, while Canadian Pacific gained in price on a small turn-over. The Asbestos stocks were very weak. Amalgamated Common sold down to 4 1-2 and closed 3 bid, while the Preferred sold at 30. Black Lake Asbestos was also heavy. The tremendous destruction of life and property in the Porcupine District checked all movement in the mining shares, and, owing to the disaster, the Mining Exchanges, both here and in Toronto, have closed down, but will reopen shortly. Crown Reserve held well, in view of the sympathetic pressure that might have been looked for. The Bank of England rate remains unchanged at three per cent.

## MONEY AND EXCHANGE RATES.

	To-day	Last week	A Year Ago
Call money in Montreal....	5 1/2 %	5 1/2 %	5 1/2 %
" " in Toronto.....	5 1/2 %	5 1/2 %	5 1/2 %
" " in New York.....	2 3/4 %	2 3/4 %	2 3/4 %
" " in London.....	1 %	1-1 1/2 %	1 1/2 %
Bank of England rate.....	3 %	3 %	3 %
Consols .....	78 1/8	78 1/8	82 1/8
Demand Sterling.....	9 1/2	9 1/2	9 1/2
Sixty days' sight Sterling..	8 1/2	9 1/8	8 1/2

## QUOTATIONS AT CONTINENTAL POINTS.

	This Week	Last Week	A Year Ago
	Market	Bank	Market
Paris.....	2 1/2	3 2 1/2	3 1 1/2
Berlin.....	2 1/2	4 2 1/2	4 3 1/2
Amsterdam.....	2 1/2	3 2 1/2	3 4 1/2
Vienna.....	3 1/2	4 3 1/2	4 3 1/2
Brussels.....	2 1/2	3 1/2	3 1/2

## SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales, July 6, 1911.	Closing bid, July 6, 1911.	Closing bid, to-day.	Net change.
Canadian Pacific.....	545	238	241 1/2	+ 3 1/2
"Soo" Common.....	160	141 1/2	141	- 1/2
Detroit United.....	712	72 1/2	72	- 1/2
Halifax Tram.....	15	143	143	-
Illinois Preferred.....	78	91	91	-
Montreal Street.....	253	222	224	+ 2
Quebec Ry.....	395	60 x.D.	61 x.D.	+ 1
Sao Paulo.....	25	177 1/2	178 1/2	+ 1 1/2
Toronto Railway.....	13,862	143 1/2	155 1/2	+ 12 1/2
Twin City.....	39	107 1/2	107	- 1/2
Richelieu & Ontario.....	4,407	118 1/2	120 1/2	+ 1 1/2
Can. Cement Com.....	910	22	22	-
Can. Cement Pfd.....	631	84	82 1/2	- 1 1/2
Dom. Iron Preferred.....	288	102	102	-
Dom. Iron Bonds.....	\$12,000	94 1/2	94 1/2	-
Dom. Steel Corp.....	505	56 1/2	56 1/2	-
East Can. P. & P.....	49	50	50	+ 1
Lake of the Woods Com.....	835	140	144	+ 4
Laurentide Common.....	17	226	225	- 1
Mackay Common.....	89	..	..	-
Mackay Preferred.....	35	..	..	-
Mexican Power.....	25	80	79 1/2 x.D.	+ 1/2
Montreal Power.....	1,087	168 1/2	169 1/2	+ 1 1/2
Nova Scotia Steel Com.....	905	98 1/2 x.D.	97 x.D.	- 1 1/2
Ogilvie Com.....	55	129 1/2	129 1/2	-
Ottawa Power.....	68	146	146	-
Rio Light and Power.....	3,815	111 1/2	113 1/2 x.D.	+ 3 1/2
Shawinigan.....	514	116 1/2	115 1/2 x.D.	- 1 1/2
Steel Co. of Can. Com.....	705	27 1/2	27 1/2	-
Can. Converters.....	100	37	34	- 3
Dom Textile Com.....	415	69 1/2	69	- 1/2
Dom. Textile Preferred.....	33	..	.. x.D.	-
Montreal Cotton.....	324	158 1/2	156	- 2 1/2
Penmans Common.....	5	57 1/2	57	-
Penmans Preferred.....	510	..	..	-
Crown Reserve.....	4,875	3.30	3.22 x.D.	- 3

## Bank Statements.

## BANK OF ENGLAND.

	Yesterday	July 6, 1911	July 14, 1910
Coin & Bullion.....	£40,458,000	£39,952,861	.....
Reserve.....	29,821,000	28,721,000	.....
Res. to liab.....	52.12 p.c.	45 p.c.	.....
Circulation.....	29,285,000	29,689,000	.....
Public Dep.....	9,278,000	10,765,000	.....
Other Dep.....	47,800,000	52,589,000	.....
Gov. secur.....	14,967,000	14,939,341	.....
Other secur.....	36,382,000	37,647,000	.....

## NEW YORK ASSOCIATED BANKS.

	July 8, 1911	July 1, 1911	July 9, 1910
Loans.....	\$1,402,863,000	\$1,401,633,000	\$1,106,941,700
Deposits.....	1,423,258,000	1,415,528,000	1,176,993,600
Circulation.....	46,721,000	46,638,000	48,668,000
Specie.....	2,294,000	3,047,000	244,234,300
Legal Tenders.....	76,694,000	76,667,000	68,503,200
Total Reserves.....	\$59,658,000	\$81,145,000	\$312,737,500
Reserves Req'd.....	355,814,500	361,382,000	293,995,400
Surplus.....	\$3,843,500	\$20,054,000	\$18,739,100
Ratio of Res'v's.....	..	26.3	26.6

NOTE.—To facilitate comparisons, the figures do not include those of the trust companies lately admitted to the Clearing House.

## CANADIAN BANK CLEARINGS.

	Week ending July 13, 1911	Week ending July 6, 1911	Week ending July 14, 1910	Week ending July 15, 1909
Montreal.....	\$51,006,316	\$48,542,646	\$45,087,261	\$40,964,119
Toronto.....	39,102,321	37,328,444	33,981,667	29,730,999
OTTAWA.....	4,958,823	4,653,565	3,694,025	3,295,755

## Traffic Returns.

## CANADIAN PACIFIC RAILWAY.

	1909.	1910.	1911.	Increase
Year to date.	1909.	1910.	1911.	
June 30.....	\$34,918,000	\$43,936,000	\$47,087,000	\$31,51,000
Week ending.	1909.	1910.	1911.	Increase
July 7.....	1,641,600	2,022,000	2,096,000	740,000

## GRAND TRUNK RAILWAY.

	1909.	1910.	1911.	Increase
Year to date.	1909.	1910.	1911.	
May 31.....	\$14,719,877	\$17,211,165	18,083,484	872,319
Week ending.	1909.	1910.	1911.	Increase
June 7.....	688,366	791,354	..	..
14.....	795,519	891,252	952,264	61,012
21.....	826,865	931,844	982,414	50,570
30.....	1,195,366	1,350,612	..	..
July 7.....	768,409	879,367	943,095	63,733

## CANADIAN NORTHERN RAILWAY.

	1909.	1910.	1911.	Increase
Year to date.	1909.	1910.	1911.	
June 30.....	\$4,033,000	\$6,031,800	\$7,152,600	\$1,112,800
Week ending.	1909.	1910.	1911.	Increase
July 7.....	179,200	294,806	346,550	51,750

## TWIN CITY RAPID TRANSIT COMPANY.

	1909.	1910.	1911.	Increase
Year to date.	1909.	1910.	1911.	
June 30.....	\$3,217,501	\$3,544,791	\$733,122	\$88,331
Week ending.	1909.	1910.	1911.	Increase
June 7.....	132,969	141,946	155,060	13,114
14.....	131,286	153,000	155,071	2,071
21.....	140,841	154,381	161,732	7,351
30.....	181,144	193,818	201,104	7,286

## DETROIT UNITED RAILWAY.

	1909.	1910.	1911.	Increase
Week ending.	1909.	1910.	1911.	
June 7.....	147,393	173,544	184,112	10,568
14.....	147,715	180,313	195,693	15,380

## HALIFAX ELECTRIC TRAMWAY COMPANY.

	1909.	1910.	1911.	Increase
Week ending.	1909.	1910.	1911.	
July 7.....	4,268	4,883	5,697	814

## HAVANA ELECTRIC RAILWAY CO.

	1910.	1911.	Increase
Week ending	1910.	1911.	
July 2.....	42,280	46,679	4,399
9.....	44,813	47,534	2,721

## DULUTH SUPERIOR TRACTION.

	1909.	1910.	1911.	Increase
Year to date.	1909.	1910.	1911.	
June 7.....	18,268	20,599	21,280	618
14.....	18,399	21,337	21,983	646
21.....	19,509	22,836	23,295	455
30.....	25,699	29,653	28,868	Dec. 789