Stock Exchange Notes

Thursday, March 17, 1910.

The upward movement in Montreal Street continued and it was a feature of the week's trading, 7,536 shares changing hands. After selling up to 239 3-8, it closed with 228 3-4 bid, a net gain of 10 3-4 points. Montreal Power was firm and closed with 135 bid. The advance in Street was not accounted for and although accompanied by the usual amalgamation rumours, there is nothing definite to go on. The impression that it is "a buy" seems general, but "Why ?" is at present a mystery. Quebec Railway (new merger stock) was listed this week. It closed 36 bid, and 1,995 shares have so far been traded in on the Exchange. It is reported that Dominion Iron Common is to go on a four per cent. dividend basis, and the stock was the leader in the trading, and over 11,800 shares changed hands. The Preferred is now selling ex-dividend of 31 1-2 per cent., and closed 107 1-2 bid. At this figure it shows 6.51 per cent. return. Dominion Coal Common ex-dividend of 1 per cent., is up the equivalent of 1 1-2 points.

The Bank of England rate was advanced to four p.c.

Call money in Montreal	4½ to 5 %
Call money in New York	3 %
Call money in London	1¾%
Bank of England rate	4 %
Consols	81⅛%
Demand Sterling	9½%
Sixty days' sight Sterling	8⅞%

The quotations at continental points were as follows : —

	Market.	Bank.
Paris	2⅝	3
Berlin	3⅝	4
Amsterdam	2¼	3
Vienna	3⅜	3½
Brussels	2 11-16	3½

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid. Mch. 10, 1910.	Closing bid. to-day.	Net change
Canadian Pacific	625	180 XD	178½ XD	— 1½
"Soo" Common	925	144¼	143	— 1¼
Detroit United	670	63½	63¾	+ ¼
Duluth Superior	826	70½	71½	+ 1
Halifax Tram	39	123	..	— ..
Illinois Preferred	193	92⅝	90½ XD	— ⅝
Montreal Street	7,536	228	238¾	+ 10¾
Quebec Ry	1,995	..	36	— ..
Toronto Railway	726	123¼	122¼ XD	+ ¾
Twin City	240	113	113¾	+ ¾
Richelieu & Ontario	183	85½	85½	— ..
Amal. Asbestos	260	28⅝	27¾	— ⅞
Do. Pref	135	97⅞	.. XD	— ..
Black Lake Asbestos	156	..	22	— ..
" " Prefd	16	63	..	— ..
Can. Con. Rubber Com	..	99	99	— ..
Can. Con. Rubber Pfd	..	..	..	— ..
Dom. Coal Com	1,697	79¾	80¼ XD	+ 1½
Dom. Iron Common	11,875	68⅛	70	+ 1⅞
Dom. Iron Preferred	1,726	138⅞	107½ XD	+ ⅛
Dom. Iron Bonds	$23,000	96½	96¼	— ¼
Lake of the Woods Com	261	150¾	145 XD	— ¾
Mackay Common	..	90½	89 XD	— ¼
Mackay Preferred	..	77	76¾ XD	+ ¾
Mexican Power	20	80	80	— ..
Montreal Power	4,133	134¼	135	+ ¾
Montreal Steel Works	..	105	..	— ..
Nova Scotia Steel Com.	1,404	88⅞	87¼	— 1⅝
Ogilvie Com	16	141	..	— ..
Rio Light and Power	170	97	95⅝	— 1⅜
Shawinigan	165	..	..	— ..
Can. Colored Cotton	374	63	63	— ..
Can. Convertors	..	42½	44	+ 1½
Dom. Textile Com	1,[illegible]80	71¼	71¾ XD	+ 1½
Dom. Textile Preferred	31	102¾	103	+ ¼
Montreal Cotton	50	131	131	— ..
Penmans Common	380	60½	62	+ 1½
Penmans Preferred	625	..	85	— ..
Crown Reserve	3,429	3.75	..	— ..

MONTREAL BANK CLEARINGS for week ending March 17th, 1910, were $39,214,306. For the corresponding weeks of 1909 and 1908 they were $27,238,900 and $25,705,700 respectively.

TORONTO CLEARINGS for week ending March 17th, 1910, were $28,365,362. For the corresponding weeks of 1909 and 1908 they were $23,932,748 and $19,066,900 respectively.

OTTAWA BANK CLEARINGS for week ending March 17th, 1910, were $3.540,208. For the corresponding week of 1909 they were $3,334,729.

Traffic Earnings.

The gross traffic earnings of the Grand Trunk, Canadian Pacific, Canadian Northern, Duluth, South Shore & Atlantic railways, and the Montreal, Toronto, Halifax, Twin City, Detroit United and Havana street railways, up to the most recent date obtainable, compared with the corresponding period for 1908 and 1909 were as follows: –

GRAND TRUNK RAILWAY.

Year to date.	1908.	1909.	1910.	Increase
Feb. 28	$5,126,211	$5,169,887	$6,118,721	$948,834
Week ending.	1908.	1909.	1910.	Increase
Mar. 7	615 110	624,373	769,177	144,804
" 14	677,895	709,819	832,620	122,801

CANADIAN PACIFIC RAILWAY.

Year to date.	1908.	1909.	1910.	Increase
Feb. 28	$8,474,000	$9,530,000	$11,820,000	$2,290,000
Week ending.	1908.	1909.	1910.	Increase
Mar. 7	1,103,000	1,380,000	$1,597.000	217 000
" 14	1,220,000	1,461,000	1,615,000	154,000

CANADIAN NORTHERN RAILWAY.

Year to date.	1908.	1909.	1910.	Increase
Feb. 28	$1,063,800	$1,028,800	$1,491,100	$462,300
Week ending.	1908.	1909.	1910.	Increase
Mar. 7	133,300	140,200	195,100	54,900
" 14	132,700	148,900	......	......

DULUTH, SOUTH SHORE & ATLANTIC.

Week ending.	1908.	1909.	1910.	Increase
Feb. 7	38,370	50,015	51,323	1,308
" 14	47,470	46,827	50,141	3,314
" 21	51,954	51,054	......	....
" 28	50,136	45,118	......	....

MONTREAL STREET RAILWAY.

Year to date.	1908.	1909	1910.	Increase
Feb. 28	$545,616	$572,687	$623,075	$50,388
Week ending.	1908.	1909.	1910.	Increase
Mar. 7	64,543	65,446	75,959	10,513
" 14	64,682	66,254	73,877	7,622

TWIN CITY RAPID TRANSIT COMPANY.

Year to date.	1908.	1909.	1910.	Increase
Feb. 28	$915,635	$999,340	$1,108,769	$109,429
Week ending.	1908.	1909	1910.	Increase
Mar. 7	107,080	122,191	133,959	11,768

DETROIT UNITED RAILWAY.

Week ending.	1908.	1909.	1910.	Increase
Feb. 7	101,557	124,007	142,553	18,546
" 14	105,210	115,792	142,362	26,570
" 28	......	122,340	139,868	17,528

HALIFAX ELECTRIC TRAMWAY CO., LTD.
Railway Receipts.

Week ending.	1908.	1909.	1910.	Increase
Mar. 7	2,911	3,069	3,610	541
" 14	2,857	2,987	3,435	448

HAVANA ELECTRIC RAILWAY CO.

Week ending	1909.	1910.	Increase
Mar. 6	41,516	42,893	1,377
" 13	39,596	41,969	2,373

MR. J. MCBRIDE, manager of the Accident Department Commercial Union Assurance Co., Limited, of London, England, is expected to arrive in Montreal to-morrow.

CALGARY is already sending out optimistic reports, as to winter wheat prospects. And from various points come reports that preparations for seeding are being rushed.

CANADIAN BANK CLEARINGS for week ending March 10th, 1910, were $112,377,849. For the corresponding weeks of 1909 and 1908 they were $87,097,621 and $69,838,276 respectively.

THE BANK OF ENGLAND reserve during the week decreased by £775,000 to £24,205,000 ; the ratio to liabilities decreased from 50.82 p.c. to 49.32 p.c.