

was received; from other Alaskan mining districts \$1,526,089 87, and from the State of Washington, \$800,991.28; or from all American sources a total of \$8,921,112.42; while the Yukon alone contributed to the total return \$43,707,584.69 and British Columbia \$2,244,538.40. Even with the present by no means perfect arrangement effected by the Dominion authorities for the purchase and handling of the gold product from the Yukon, much of the desired object has been accomplished, as the above figures demonstrate, for the decrease in the business of the Seattle mint is not, of course, due in any falling off in the Yukon gold yield, which, as is well known, is greater in the aggregate this year than last.

ROYALTY RECEIPTS.

The royalty receipts from gold dust produced in the Yukon territory, for the season of 1901, has just been computed in total and found to be \$381,162. Each mine is allowed an exemption of \$5,000 from taxation on the output of each year, and 5 per cent. of the excess taken from each mine is held by the government as royalty. In 1900, ten per cent. was taken for royalty. The government collected royalty in 1900 to the amount of \$891,475, a little less than three times the collections this year.

The payments of royalty in 1901 were on gold produced to the amount of \$7,623,257. Last year notwithstanding, the inducement was greater to avoid paying the tax, royalty was paid on more than \$8,000,000.

The receipts of royalty this year by creeks or districts in the territory were as follows:

Forty-mile	\$ 599 00
Eureka	391 00
Dominion	37,751 51
Sulphur	11,581 91
Gold Run	37,084 87
Hunker	36,526 86
Grand Forks, including Bonanza, Eldorado and numerous hillside and bench claims and gulches of the vicinity ..	249,211 81
Total	\$381,162 85

COAL EXPORTATIONS.
VANCOUVER ISLAND.

THE total coal output of the Vancouver Island collieries for 1901, aggregated 1,331,350 tons, as against 1,383,375 tons in 1900.

The reduction—52,025 tons—was due to a reduction of the foreign coal shipments, caused, chiefly by the inroads of coal-oil fuel upon the California market. The New Vancouver Coal company shipped 584,542 tons, a slight gain on 1900, when the output was 579,351 tons. Extension shipped 415,580 tons, as against 267,553 tons in 1900. The Union Colliery shipped 270,006 tons, as against 323,523 tons in 1900, and the Alexandria mine 61,222 tons, as against 112,153 tons in 1900. The Wellington Colliery, which produced 100,792 tons in 1900, closed in that year, and therefore yielded nothing in 1901. On the whole the decrease of the Vancouver Island coal yield in 1901 is therefore slight, having regard to the competition of coal oil in California, and the terrible mine accidents at Extension.

There were, it should be added, shipped in 1901 from Comox, 4,760 tons of coke used for foreign consumption, Vancouver Island's foreign coal shipments of 1901 were in all 821,945 tons, as against 906,215 tons in 1900. Of the shipments of 1901, the New Vancouver Coal Co.

was responsible for 448,157 tons, the remainder being shipped from Union and Ladysmith respectively. The figures show, as will be seen, that the whole of the small decrease of output for 1901 was more than due to a decline of foreign shipments, there being a gain of over 32,000 tons in the amount of coal got and used within the Province.

THE METAL MARKET.

THE average prices of metals in New York during the year 1901 were as follows:—

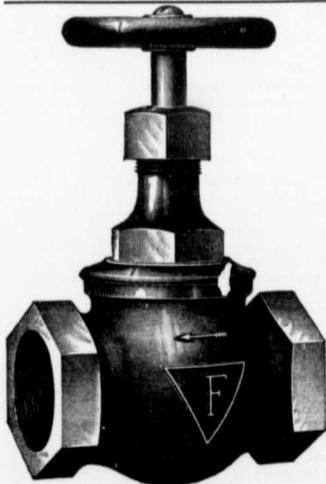
Month.	Silver	Copper	Tin	Lead	Spelter					
	1901	1900	1901	1900	1901	1900				
January	62.82	59.30	16.25	15.68	26.51	27.07	4.35	4.68	4.13	4.65
February	61.06	59.76	16.38	15.28	26.68	30.38	4.35	4.675	4.01	4.64
March	60.63	59.81	16.42	16.29	26.03	32.00	4.35	4.675	3.91	4.60
April	59.29	59.59	16.43	16.76	25.93	30.00	3.35	4.675	3.98	4.71
May	59.64	59.96	16.41	16.34	27.12	29.37	4.35	4.181	4.04	4.53
June	59.57	60.42	16.38	15.75	26.60	30.50	4.35	3.901	3.99	4.29
July	58.46	61.25	16.31	15.97	27.85	33.10	4.35	4.030	3.95	4.28
August	58.37	61.14	16.25	16.35	26.78	31.28	4.35	4.250	3.99	4.17
September	58.26	62.63	16.25	16.44	25.31	29.42	4.35	4.350	4.08	4.11
October	57.89	62.83	16.25	16.37	26.62	28.54	4.35	4.350	4.23	4.15
November	57.94	62.04	16.224	16.49	26.67	28.25	4.35	4.350	4.29	4.29
December	55.10	64.14	13.845	26.31	24.36	28.94	4.153	4.350	4.31	4.25
Year	58.95	61.33	16.117	16.19	26.54	29.90	4.334	4.37	4.08	4.39

The prices given in the table for copper are the averages for electrolytic copper. The average price for Lake copper for the year 1900 was 16.528; for the month of January, 1901, it was 16.772; for February, 16.900; for March, 16.940; for April, 16.940; for May, 16.940; for June, 16.900; for July, 16.610; for August, 16.500; for September, 16.440; for October, 16.600; for November, 16.330; for December, 14.300; for the year 1901, 16.530.

During the month of January trade conditions have been very seriously disturbed by the rapid and heavy decline of copper which is now quoted in New York as low as 10c. Lead has been in fair demand but at unchanged prices, the latest London quotation being £10, 8, 9. New York quotations being 3.85 and 3.95. Silver has been fairly steady, no important movements having been reported. Quotations in New York have been from 56 1/4 to 56 1-8.

THE LOCAL STOCK MARKET.

DURING the past few weeks conditions have entirely changed for the better, and prices having particular regard to better class stocks, have generally advanced. An excellent harvest in Manitoba, and the prosperous state of trade in Eastern Canada are no doubt partly responsible for the improvement as noted, through the great progress evidenced in the direction of mining development in British Columbia during the past year, the recent rich strikes made in such mines as the Cariboo-McKinney and Centre Star, in which Eastern capital is largely interested, and the resumption of operations at the Gooderham owned mines, have all assisted in bringing about the renewal of confidence. In the last three weeks Cariboo-McKinney has risen from 15 to 26, Centre Star from 30 to 45, Iron Mask from 14 to 20, War Eagle from 10 to 13, Payne from 15 to 35, Rambler-Cariboo from 66 to 82, and American Boy from 5 to 8. North Star has been stationary but firm at 26, while Winnipeg has been in demand at from 4 1/2 to 5. The upward tendency is meanwhile likely to continue as prices last year were unduly depressed. Some activity is likely to be displayed in Republic securities shortly, the railway to that camp being now nearing completion, and will enable the ores from this locality to be shipped to the Granby works.



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