

EFFECTS OF AGREEMENTONCANADIAN INDUSTRYBenefits to Canadian Industry.

1. Through increased buying power of Canadian Public with consequent stimulus to Canadian industry.
2. Markets in United States now opened to Canadian industry (e.g., whiskey, patent leather etc.)
3. Cheaper means of production through reduced rates on machinery and implements of production, thus placing Canadian industry on the more favourable competitive basis.

Canadian Industry Still Protected.

While the granting of Intermediate Tariff to the United States will involve reductions in the duties on United States products in the case of about 700 of the 1400 items of the Canadian Tariff, in few cases are the reductions in duties so great as to be harmful to Canadian industry. It should be remembered that Canadian

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