

The degree to which each of the several methods mentioned should be followed, either relatively or absolutely, must depend on the exercise of judgment formed in the light of the circumstances governing the investigation as it proceeds. Economists will variously assume ~~a~~ value to be attached to each of the several methods, according as their faith inclines towards inductive, deductive, or applied methods in the study of economic phenomena. All alike are necessary. Where the emphasis is to be laid will depend on concrete situations presented from time to time.

TIME. The methods mentioned may be pursued simultaneously with respect to like phenomena, differently located, or in the sequence mentioned with respect to any given group of phenomena wherever located. The wider the area over which investigation, critical examination and practical experiment can be carried on, and the longer the possible duration of each, the more likely to be well founded will be the conclusion reached. An appreciation of the scope and significance of what is meant by industrial relations, will disclose at a glance that any scientific enquiry ~~we have named~~ ^{worthy of the} undertaken with the object of fulfilling the aim of the Foundation, is not a matter of days or months, but of years, and possibly of generations, and that an investigation conceived and commenced with lesser vision, must either fall short of the high purpose of the Foundation, or fail altogether in producing results likely to prove of enduring value.

STAFF AND EQUIPMENT. To prosecute a work of such magnitude not alone time and men ^{and} adequate means, ^{but} "laboratory" conditions, and