

An Act to incorporate the Provincial Bank of Canada.

WHEREAS the Provincial Bank of Canada, constituted under and Preamble.
by virtue of the Provincial Act made and passed in the
Session held in the thirteenth and fourteenth years of Her Majesty's
Reign, intituled, "*An Act to establish freedom of Banking in this*
5 *Province, and for other purposes relative to Banks and Banking,*"
have by their Petition prayed for an Act of Incorporation extending
their powers and privileges, and authorizing them to increase their
capital, and for other purposes; And whereas it is expedient to grant
the prayer of the said Petition; Therefore Her Majesty, &c., enacts as
10 follows:

I. Geo. Wm. Collom, Jno. Ostell, Henry Lyman, Champion Brown, Certain per-
Wm. S. Childs, Theo. Lyman, John D. Nutter, Nelson Davis, sons incorpo-
Sand. G. Smith, and their legal representatives and assigns, shall be rated.
and are hereby created, constituted and declared to be a corporation,
15 body corporate and politic, by the name of "The Provincial Bank of Corporate
Canada," and shall continue such corporation, and shall have perpetual name and
succession and a corporate seal, with power to alter and change the general pow-
same at pleasure, and may sue and be sued, implead or be impleaded ers.
in all Courts of Law as other corporations may do, and shall have the
20 power to acquire and hold real and immoveable estate for the manage-
ment of their business, not exceeding the yearly value of *two thousand Real property
pounds* currency, and may sell, alienate or exchange the same and limited.
acquire other instead, and may, when duly organized as hereinafter
provided, make, ordain and establish such rules, regulations and by-
25 laws, as to them shall seem meet and necessary for the due and proper
administration of their affairs, and the due management of the said
Bank, such by-laws, rules and regulations not being inconsistent with
this Act, or contrary to the laws of this Province: Provided, however, Proviso.
30 that such rules, regulations and by-laws shall be submitted for ap-
proval to the stockholders or shareholders in the said Bank, at their
regular annual meetings.

II. The capital stock of the said Bank hereby incorporated shall be Capital Stock,
two hundred and fifty thousand pounds, current money of this Province, amount of
divided into twenty thousand shares of *twelve pounds ten shillings* number and
35 currency each, which said shares shall be and are hereby vested in the amount of
several persons who shall subscribe for the same, their legal representa- shares.
tives and assigns, whereof the sum of *twenty-five thousand pounds*
being the subscribed capital stock of the said Bank constituted under
the said Free Banking Act is now paid in, the shares of which said