sterling with interest, and at such place or places within or without this Province as they may deem advisable, and such bonds, debentures or other securities may be made payable to bearer, or transferable by simple indorsement or otherwise, and may be in such form as the Directors for the time being may see fit; and the said Directors may hypothecate, mortgage or pledge the lands, revenues and other property of the said Corporation, for the due payment of the said sums and the interest thereon: Provided always, that such Corporation shall not be allowed to borrow any part of the said sum of ten thousand pounds until at least one-half of the said Capital Stock of the said Corporation hereinbefore authorized be paid up and available for the uses of the Corporation.

Proviso.

X. And be it enacted, That the Stock of the said Corporation shall be deemed personal or movable estate, notwithstanding the conversion of any portion of the funds constituting the same into lands; and at all the meetings of the Shareholders held in pursuance of this Act, whether the same be general or special, every Shareholder shall be entitled to as many votes as he shall have Shares in the said Stock, and such vote or votes may be given in person or by proxy; and all questions proposed or submitted for the consideration of the said meetings shall be finally determined by the majority of the votes, except in the case or cases otherwise provided for: And provided also, that no person shall be entitled to vote as proxy at any meeting unless he shall be a Shareholder in the said Corporation, and produce a written authority as such proxy in the form prescribed by the Schedule A.

Stock to be deemed personal estate.

Proviso.

XI. And be it enacted, That the Shares in the Stock of the said Corporation shall be assignable by delivery of the certificates to be issued to the holders of such shares respectively, and by assignment in the form

Shares of Stock to be assignable by delivery of certificates in form of Schedule B, &c.