

such election being had the functions of the said provisional directors shall cease.

Chief seat of
Bank.

4. The chief place or seat of business of the said corporation shall be in the City of Toronto.

Act 34 Vic. c.
5, to apply.

5. The Act passed during the last Session of Parliament, intitled "An Act relating to Banks and Banking," and all the provisions thereof shall apply to the bank hereby incorporated in the same manner as if it were expressly incorporated with this Act, excepting so far as such provisions may relate only to banks already in existence. 10

Duration of
Act.

6. This Act shall remain in force until the first day of July, in the year of our Lord 1881.