

also that they and their successors by the name of "*The Marmorata Foundry Company*," shall in law and equity be capable, from time to time, of purchasing and taking, leasing, having and holding to them and their successors any estate real or personal, or mixed of every description, to and for the use of said Company, and from time to time of letting, conveying or otherwise departing therewith or any part thereof for the benefit and on account of the said Company, as the Directors shall deem necessary and expedient. 5

Capital Stock £80,000, Sterling, with power to increase the same. III. And be it enacted, That the Capital Stock of the said Company shall be eighty thousand pounds sterling, to be divided into forty thousand shares of two pounds sterling each, with power to the said Company by a By-law for that purpose to increase the said Capital to £160,000, Sterling. 10

Stock Books to be opened, subscription of Shares not to constitute a Shareholder till actual payment of the amount of Shares. IV. And be it enacted, That it shall be lawful for the Directors herein-after named to open or cause to be opened Stock Books for the subscription of parties desiring to become Shareholders in the Capital Stock of the said Company, in as many and in such places in this Province and in the United Kingdom of Great Britain and Ireland and elsewhere as they shall think fit; and that any person may become a Shareholder in the said Company, whether resident in this Province, in the United Kingdom of Great Britain and Ireland or elsewhere; Provided always, that no subscription in the said Stock Books shall create the party or parties so subscribing a Shareholder or Shareholders in the said Company, without and until full payment shall be made by him to the person or persons authorized by the Directors to receive the same of the amount of the shares so subscribed for, and until the issue of Stock Certificates by the proper officer or officers of the said Company for the number of shares so paid for, in the manner and form, and as shall be prescribed by the said Directors. 15 20 25

Shares to be personal property. V. And be it enacted, That the Shares in the Capital Stock of said Company shall be personal property, and may be sold and disposed of by the holders thereof, respectively, and shall be transferable in such way as the Directors shall, from time to time, determine or appoint. 30

Affairs to be managed by five Directors, to be Shareholders of £500 Stg. VI. And be it enacted, That the business and affairs of the said Company shall be conducted and managed, and its powers exercised by five Directors, who shall be severally Shareholders to the amount of £500 sterling of the said Stock, and shall be elected in manner hereinafter described by the Shareholders then present in person, or by proxy, and which Directors from the passing of this Act and until the General Meeting hereinafter mentioned shall be, the Hon. Peter McGill, Alexander Tilloch Galt, Esqr., William Rhodes, Esqr., William Turton and William C. Evans. 35

Meeting of Shareholders for election of Directors to be called. Such Directors to continue in office for a specified time. VII. And be it enacted, That as soon as Stock to the amount of thirty thousand pounds sterling shall have been subscribed, it shall and may be lawful for the Directors hereinbefore named to call a meeting in some place either in the City of Montreal, or in England, or elsewhere, as to them may seem most proper, of the Stockholders of the said Company, for the purpose of proceeding to the election of five Directors as hereinafter mentioned, by giving notice of said meeting and of the time and place of holding thereof in the same manner as is provided for calling meetings in the next following section, and such election shall then and there be made, by a majority of the shares voted upon in manner hereinafter prescribed, and the persons then and there chosen shall be 40 45 50