NEWFOUNDLAND.

Imports and Exports.

The Imports amounted to $7,420,400, an increase of $2,022,992 over $5,397,408 in 1887, and it is satisfactory to note that the increase is largely of manufactured goods from the United Kingdom, which rose from $1,590,914 in 1887 to $3,265,229 in 1888. Staple articles of consumption were also in excess, such as flour, molasses, sugar, and kerosene oil.

The Exports (exclusive of the Labrador) were $6,523,137 against $5,176,730, showing an increase of $1,346,407. The shipments of codfish were slightly in excess of those of 1887, 953,000 quintals against 913,000 quintals, but better prices gave an increased value of $425,000. The lobster fishery shows continued expansion. In 1884 the export was valued at $60,000, in 1888 it is stated at $385,000, and it is satisfactory to know that Newfoundland brands commanded the highest market price. In spite of the collapse of the Copper Mining Syndicate, and the fall in the price of copper which followed, the mines of Newfoundland have been worked to a larger extent than ever before, the export of ore and ingots being valued at $816,386. Large numbers of our population are engaged directly or indirectly in the mining industry, and the conversion of the ore into copper has added largely to the labour employed. Of the total export of 5,823 tons 2,500 tons have been submitted to smelting process, 1,205 tons being pure copper. The mining of iron pyrites for the sake of the sulphur has lately assumed considerable proportions, and as the country abounds in this ore it is probable that largely increased shipments will be made in succeeding years, adding materially to the prosperity of the Colony.

Revenue and Expenditure.

The Customs Revenue of the Colony on a somewhat increased tariff rose from $1,083,783 in 1887 to $1,251,932 in 1888. The total Revenue for 1888, including loans, was $1,730,029.

The Expenditure also advanced in 1888, and attained to a sum of $1,831,441. The increase over 1887 was largely due to the payment to the Municipal Council of St. John's of $160,000 as authorised under Municipal Act, but also to a repayment of debentures which became due to the amount of $38,910, and to the expenditure of $41,163 in carrying out the Bait Act. The interest on the Public Debt showed an increase of $[illegible]0,296.

Public Debt.

The Public Debt on 31st December 1888 was $3,335,589. 30.

Fisheries.

The fisheries were prosecuted in their various branches with