

SUBMARINES GOT ON NERVES OF WALL STREET

Stocks Submerged For Time, But Rise Again in Final Hour.

SHIPPINGS HEAVY ON THE BAD NEWS

Marine Preferred Dips Five Points on Unfavorable Earnings.

New York, June 3.—Divergent war developments left their impression on today's market. Early bulletins of a hopeful tenure sent leading issues considerably over last week's final prices, but these were surrounded before midday on the presence of enemy submarines in nearby waters.

The market was very substantially relieved in the final hour when short coverings especially in speculative favorites resulted in rallies of 1 to 2 points.

Shipments were the only laggards. Marine Preferred reacting five points after its initial gain of 1.34. Explanation for this irregular course was found in the company's report for 1917 which disclosed a marked decrease in net earnings and surplus, due to recognized war conditions.

Industrial and Equipments expressed the confident result at the opening as well as the rebound toward the close, various steels, Baldwin Locomotive, General Electric, Coppers, Oils and Tobaccos gaining 1 to 1.2 points.

Trailing along more were Motors, Leathers, Fertilizers and Chemicals. Ralls for a time suggested a revival of last week's inquiry, especially Reading, Union Pacific, St. Paul and New Haven but strength in that quarter proved of short duration. American Woolen, American Can and Pittsburgh Coal, represented the firm to strong miscellaneous shares.

Sales amounted to 740,000 shares. Pressure against Liberty issues continued, with new low records for the first 4's at 94.40, the second's at 93.30. Total sales (par value) aggregated \$5,856,000.

Old U. S. 4's gained 1.4 per cent on call.

FAVORS BUYING ON ALL WEAK SPOTS

Evans Says Market Gives No Indication of Declining Further.

(McDougall & Cowans.) New York, June 3.—The market shows stubborn resistance to pressure and gives no indication of declining further. Any news of a favorable character would probably cause a sharp upward rebound. I still continue to think that stocks should be bought on all weak spots.

EVANS.

MONTREAL PRODUCE

(McDougall & Cowans.) Montreal, June 3.—DAYS—Canadian Western, No. 2 95; No. 3 90; extra No. 1 feed, 86½.

FLOUR—Man. new standard spring wheat grades, \$10.95 to \$11.05. MILLFED—Bran, 35; shorts, 40; middling, 72.

POTATOES—Per bag, car lots, 1.50 to 1.60.

MONTREAL CLOSED.

The Montreal Stock Exchange was closed yesterday.

CITY OF CALGARY TO BE FINANCED

\$2,300,000 Worth of Ten-Year Treasury Notes To Be Placed on Market Through Three Bond Houses.

WALL ST. WOULD KILL THE KAISER

As a Source of Startling Intelligence Financial District Is Difficult To Excel.

McDOUGALL & COWANS.

New York, June 3.—We hear that it is currently reported among Germans in this country that the Kaiser is dead. It is said that four men in Germany are "trained as duplicates" of the German ruler for safety and that one of these men is now posing under command of the German general staff.

Germans here further believe that the general staff know it has lost the war, but does not dare stop offensives for fear of revolution.

N. Y. F. B.

N. Y. QUOTATIONS.

Open. High. Low. Close.

Am Beet Sug. 69 69 68 68
Am Car Fy 76½ 78½ 76½ 78½
Am Loco 62½ 63½ 62½ 63½
Am Smet 75½ 76½ 75½ 76½
Am Steel Fy 64½ 65½ 64½ 65½
Am Woolen 35½ 36 35½ 36
Am Tele 98½ 99 98½ 99
Anaconda 62 62½ 62 62½
Am Can 44 44½ 44 44½
Atchafson 84½ 84½ 84½ 84½
Balt and Ohio 34½ 34½ 34½ 34½
Bald Loco 83 83½ 83 83½
Beth Steel 80 81½ 80 81½
Butte and Sup 21½ 21½ 21½ 21½
C F I 47½ 48 47½ 48
Cies and Ohio 58 58½ 58 58½
Chino 41 41 41 41
Cent Leath 65 65 65 65
Can Pac 146 146 146 146
Cons Gas 88½ 89½ 88½ 89½
Cruc Steel 63 64½ 63 64½
Erie Com 16 16 16 16
Erie 1st Pfd 32½ 32½ 32 32
Gen Elect 147½ 148 147½ 148
Gr Nor Ore 32 32 32 32
Inspire Cop 48 48½ 48 48½
Kenne Cop 31½ 31½ 31½ 31½
Louis and N 115 115 115 115
Merv Mar Pfd 106½ 107½ 106½ 107½
Mex Petrol 92½ 93½ 92½ 93½
Midvale Steel 48½ 49½ 48½ 49½
Miss Pac 22½ 23½ 22½ 23½
NY NH and H 44½ 45½ 44½ 45½
NY Cent 72 72½ 72 72½
Penn 48½ 49½ 48½ 49½
Reading Com 88½ 89½ 88½ 89½
Repub Steel 85 86½ 85 86½
St Paul 45 45 45 45
Soc Pac 83 83 83 83
Soc Red 23½ 24½ 23½ 24½
Studebaker 40½ 41 40½ 41
Union Pac 121½ 121½ 120½ 120½
U S Steel Com 97½ 98½ 97½ 98½
U S Rubb 56 56 56 56
Utah Cop 78½ 78½ 77½ 77½

A GENERAL STRIKE IN NEW BEDFORD COTTON MILLS

Walk-out of 31,000 Operatives For Advance of Twenty Per Cent.

MANUFACTURERS OFFER 15 PER CENT. RAISE

Loss To Strikers Half Million Weekly — Many French Canadians Are Idle.

Special to The Standard.

Boston, June 3.—None of the thirty cotton corporations of New Bedford are in operation and 35,000 operatives are idle. They will remain so until the wage question is settled. The textile unions demanded an advance of 25 per cent., but subsequently reduced the amount desired to 20 per cent. The manufacturers agreed to raise pay 15 per cent., the same rate as went into effect in Fall River and elsewhere this morning.

The New Bedford unions were advised by the textile council to vote on the question of accepting fifteen per cent. or striking, and as the council was instructed to call a general strike the machinery was shut down today.

The mills of New Bedford make fine cloth, coarse yarns and fine yarns. They manufacture no print cloths as the Fall River mills do. The mills employ many French Canadians and a protracted strike will mean that many will go to other mills centres where help is scarce. The strike will cost the operatives in wages half a million dollars weekly.

Many former New Brunswick people are employed in New Bedford mills and others are in business there. When more or more new mills were built in that city some years ago a number of New Brunswick people made considerable money by the rise of real estate.

NEWS SUMMARY

McDOUGALL & COWANS.

New York, June 3.—Ills. Central leased lines declared regular semi-annual dividend of 2½ payable July 1st to stock record June 11.

Germany to withdraw two thirds of troops in East to be used on Western front.

War labor board unable to settle telegraph dispute because of refusal of head of Western Union to abide by rulings of the board.

Ways and Means committee begins hearings Thursday on revenue bill.

War profits and incomes to furnish 80 per cent of the taxes an believed that 5 per cent more will be obtained on increased reinvestment rates and luxuries.

Washington officials expect fuel shortage next winter probably will be worse than that of last winter, certainly worse if weather is as severe.

CHICAGO PRODUCE.

(McDougall & Cowans.) Chicago, June 2.—CORN—No. 2 yellow, 1.62; No. 3 yellow, 1.56 to 1.57; No. 4 yellow, 1.32 to 1.42.

OATS—No. 2 white, 72 to 72½; standard, 72½ to 73½.

RYE—No. 2 nominal; No. 3, nominal; No. 4, \$1.53.

BARLEY—1.00 to 1.26.

WHEAT—No. 2 hard, 2.60 to 2.80.

CLOVER—18.00 to 28.00.

PORK—Nominal.

LARD—24.07.

RIBS—21.50 to 21.87.

TRADING MARKET NOW ANTICIPATED

Good Buying Found in Both Industrial and Railroad Leaders.

Special to The Standard.

New York, June 3.—Latest developments suggest a trading market temporarily. On weakness after recessions purchases for turns are expected to be moderately profitable. Good buying has been found in both industrial and railroad leaders. Steel is in good demand. Cooler rails are well taken when offered. Pool channels are expected to be more active. Bullish reports are noted from these sources on American Steel Foundries and Union Cigar Stores stocks.

CROP CONDITIONS ARE EXCELLENT

Hon. Mr. Tweeddale Finds Outlook Favorable—Wheat Doing Well and Season Two To Three Weeks in Advance.

Fredericton, June 3.—Crop conditions, according to the advice received by the Department of Agriculture, are most encouraging in practically all parts of New Brunswick. The wheat has come through the ground in excellent condition. This is true of practically all sections of the province.

Although it is doubtful if the aim of the agricultural department is making New Brunswick independent of outside wheat supplies this year can be attained, it is expected that a stimulus will be given wheat growing which will result in greatly increased acreage of this cereal in coming seasons, with the possibility at some future time of this province not only meeting her own needs in wheat, but also exporting.

Hon. Mr. Tweeddale reports that in the northern St. John valley cool weather and rain held back vegetation to some extent, but warmer weather followed. Generally the season is from two to three weeks in advance of last year.

HARVESTER STOCKS IN SOME DEMAND

Increasing Scarcity of Farm Hands and Signs of Enormous Crops Boosting Price of Shares.

(McDougall & Cowans.) New York, June 3.—The buying of the Harvester stocks during recessions is understood to be of high grade. It is based to a large extent on evidence of increasing scarcity of "hands" and signs of enormous crops which harvesting is imperative and which must be accomplished by harvesting machinery. It is reported from Washington channels that there is absolutely no doubt that the use of pleasure automobiles will be heavily taxed and advice is given to shareholders in the motor industry to act accordingly.

N. Y. F. B.

CASTINGS

We are in a favorable position for prompt deliveries on castings in

IRON OF Semi-Steel

Up to 30,000 lbs. in weight.

L. MATHESON & Co. Ltd. BOILERMAKERS, New Glasgow, Nova Scotia.

DOMINION COAL COMPANY

GENERAL SALES OFFICE (R. P. & W. F. STARR, LTD.) Agents at St. John.

COAL

BEST QUALITY REASONABLE PRICE Wholesale and Retail

R. P. & W. F. STARR, LTD., 40 Smythe Street — 159 Union Street

—LANDING—SYDNEY SOFT COAL

JAMES S. McGIVERN TEL. 42, 6 MILL STREET

MONTREAL MARKET IN MAY BEST OF YEAR TO DATE

Transactions in Stocks Totalled 114,441, Gain of 38,668.

Special to The Standard.

Montreal, June 3.—Although the close was extremely quiet, with the general tone heavy, the May market on the Montreal Stock Exchange was the best of the year to date. Transactions in stocks expanded from 75,773 shares in April to 114,441 in May and for the first time in fifteen months the volume of business was in excess of the total for the corresponding period of the preceding year.

Bond transactions continue small in comparison with those of the first part of 1917, but comparisons are unreliable because the bulk of the business in war loans is now transacted through committees instead of on the stock exchange.

Recent months have probably been the best in the history of the stock exchange in respect to bond business. Total transactions in stocks and bonds for the first five months of the year, with the corresponding figures of a year ago, follow:

	1917	1918
Jan.	\$54,967	\$197,359
Feb.	46,427	155,267
Mar.	47,768	134,616
April	75,723	79,151
May	114,441	101,806
Total	\$339,226	\$668,199

	1917	1918
Jan.	\$337,700	\$1,616,000
Feb.	251,140	2,078,200
Mar.	343,600	574,700
April	353,150	1,577,900
May	311,200	2,052,660
Total	\$1,576,796	\$7,899,460

ST. JOHN'S NEWSPAPER SUPPRESSED BY GOVT

Un-British Sheet in Newfoundland Capital Attempted To Be Greater Than The Government.

St. John's, Nfld., June 3.—The government on Saturday, under the authority of the war measures act, suppressed the Daily Star newspaper on the charge of printing articles calculated to hamper the operation of the conscription act. The newspaper is owned by the late Sir John A. Macdonald, who carried out the government orders, for unlawful entry upon its premises. The case comes before the Supreme Court on Tuesday next.

THE BOMBARDMENT OF PARIS IS RESUMED

British Attack Karlsruhe, Inflicting Casualties.

Paris, June 3.—The bombardment of the Paris region by the German long range cannon was resumed today.

Amsterdam, June 3.—Four persons were killed, six seriously wounded and many slightly injured when ten British machines attacked Karlsruhe Saturday morning, according to the Weser Zeitung, of Bremen. Two of the British airmen were shot down, it is declared.

HOTEL SEATTLE

Fifth Ave. & 29th Street, New York City.

Complete Bath, \$2.00 per day. Single Room, with Private Bath, \$2.50 per day. Rooms, with Bath, for Two, \$3 to \$5 per day. Parker, Bedroom and Bath, \$5 to \$10 per day. Send for diagram showing fixed room prices.

PRINTING

We have facilities equal to any printing office in Eastern Canada for the production of high-grade work.

Job Printing of all kinds promptly attended to.

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VICTORY BONDS

Purchased and Sold McDougall & Cowans Members Montreal Stock Exchange 58 Prince William Street, St. John, N. B.

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INSURE WITH THE Guardian Accident And Guarantee Company

Accident, Sickness, Employers' Liability, Guarantee Bonds, Burglary and Plate Glass Insurance

KNOWLTON & GILCHRIST, General Agents, St. John, N. B.

CHANCERY SALE.

NOTICE IS HEREBY GIVEN, that there will be sold by Public Auction at Chubb's Corner, corner of Princess and Prince William streets, in the City of Saint John in the Province of New Brunswick, on SATURDAY the FIFTEENTH day of JUNE A. D. 1918, at the hour of twelve o'clock, noon, pursuant to the directions of a certain Decree for Foreclosure and Sale made in the Supreme Court, Chancery Division, on the nineteenth day of March A. D. 1918, in an action wherein Edward J. Broderick, Sherwood A. M. Skinner and Thomas Macle, Executors under the last will of David O'Connell, deceased are plaintiffs and Joseph L. McKenna is defendant, with the approbation of the undersigned Master of the Supreme Court and pursuant to the provisions of the Judicature Act, 1909, all the right, title and interest of the said defendant in and to the lands and premises described in a certain Indenture of Lease and in said Decree for Foreclosure and Sale, as follows:—Beginning at the southern side line of Metcalfe Street at a point thereon distant forty five (45) feet measured westerly along the said line of the said street from the western line of a lot of land at present under lease to one Anthony A. Pirie, the said point or place of beginning being also distant two hundred and thirty six (236) feet measured westerly along the said line of Metcalfe Street from the western line of Durham Street, going thence southwardly in a direction at right angles to Metcalfe Street, aforesaid, eighty four (84) feet, ten (10) inches to the rear line of lots fronting on Main Street, thence westwardly along the said rear line being parallel with the said Main Street thirty five (35) feet six (6) inches more or less to a point distant thirty five feet measured at right angles from the line last described, thence northwardly parallel with the said line and in a direction at right angles to Metcalfe Street aforesaid eighty (80) feet more or less to the said street and thence easterly along the same thirty five (35) feet to the place of beginning, saving and excepting therefrom a strip of five (5) feet in width easterly from the western line of said lot of land hereby demised and extending southwardly preserving the said width of five (5) feet from Metcalfe Street aforesaid, to the rear line of said lot, the said strip of land of five (5) feet in width being half the width of a common alley or right of way of ten (10) feet in width, the remaining five feet being measured westerly from the aforesaid western line of the said lot of land so demised." and in and to the Indenture of lease of the said lands and premises and in and to the benefit of the covenants in the said Indenture of Lease contained.

At which sale all parties have leave to bid.

For further particulars apply to the undersigned Master or to Plaintiff's Solicitor.

Dated the fifth day of April A.D. 1918.

S. A. M. SKINNER ESQ., Plaintiff's Solicitor.

GEO. H. V. BELYEA, Master of the Supreme Court for the City and County of Saint John.

T. T. Lantulum, Auctioneer.

THE MARITIME STEAMSHIP CO. Limited

On and after June 1st, 1918, a steamer of this company leaves St. John every Saturday, 7.30 a. m., for Black's Harbor, calling at Dipper Harbor and Beaver Harbor.

Leaves Black's Harbor Monday evening or Tuesday morning, according to the tide, for St. George, Black Bay and Black's Harbor.

Leaves Black's Harbor Wednesday on the tide for Dipper Harbor, calling at Beaver Harbor.

Leaves Dipper Harbor for St. John, 8 a. m. Thursday.

Agent—Thorne Wharf and Warehousing Co. Ltd., Phone 2581. Manager Lewis Connors.

This company will not be responsible for any debts contracted after this date without a written order from the company or captain of the steamer.

GRAND MANAN S. S. CO.

After June 1st, and until further notice, boat of this line will leave Grand Manan, 7 a. m. for St. John, arriving about 2.30 p. m., returning Tuesday, 10 a. m. arriving Grand Manan about 5 p. m. Both ways via Wilson's Beach, Campbellville and Ennabur.

Leave Grand Manan Wednesdays, 7 a. m. for St. Stephen, returning Thursday, 7 a. m. Both ways via Campbellville, Eastport, Cummings Cove and St. Andrews.

Leave Grand Manan Fridays, 6 a. m. for St. John direct, arriving 10.30 a. m. returning leave St. John, 2.30 p. m., arriving 7 p. m.

Leave Grand Manan Saturdays for St. Andrews, 7 a. m. returning 1.30 p. m. Both ways via Campbellville, Eastport and Cummings Cove.

Atlantic Daylight Time.

SCOTT D. GUPTILL, Manager.

TRAVELLING?

Passage Tickets by All Ocean Steamship Lines

WM. THOMSON & CO., Limited Royal Bank Bldg., St. John

Paul F. Blanchet

Chartered Accountant TELEPHONE CONNECTION St. John and Rothery

CANADIAN GOVERNMENT RAILWAYS

SUMMER CHANGE OF TIME Sunday, June 2nd, 1918.

DEPART ST. JOHN (Daily except Sunday)

No. 18—Express for Moncton and Truro (connection for Campbellton).....7.10 a. m.

No. 332—Suburban for Hampton (except Sat. and Sun.).....1.20 p. m.

No. 24—Express for Sussex, 5.15 p. m.

No. 30—Express for Moncton and P. du Chene (connection with Maritime Express for Montreal).....12.50 p. m.

No. 332—Suburban for Hampton (Saturday only).....1.20 p. m.

No. 334—Suburban for Hampton.....5.15 p. m.

No. 336—Suburban for Hampton.....10.30 p. m.

No. 10—Express for Halifax.....11.45 p. m.

ARRIVE ST. JOHN

No. 9—Express from Halifax.....6.05 a. m.

No. 331—Suburban from Hampton.....12.15 p. m.

No. 335—Suburban from Hampton (except Sat. and Sun.).....2.45 p. m.

No. 333—Suburban from Hampton (Saturday only).....3.45 p. m.

No. 13—Express from Moncton (daily).....5.30 p. m.

No. 335—Suburban from Hampton.....5.30 p. m.

No. 17—Express from Truro and Moncton.....9.30 p. m.

CUNARD

PASSENGER SERVICE BETWEEN MONTREAL AND GREAT BRITAIN

Money sent by Mail or Cable Apply to Local Agents or THE ROBERT REFORM CO. LIMITED General Agents 162 Prince William St., St. John, N. B.

Stmr. Champlain

UNTIL FURTHER NOTICE, Steamer will leave St. John on TUESDAY and THURSDAY at 12 o'clock noon, and SATURDAY at 2 p. m., for Upper James and intermediate landings; returning on alternate days, due in St. John at 1.30 p. m.

R. S. ORCHARD, Manager.

The Maritime Steamship Co. Limited

On and after June 1st, 1918, a steamer of this company leaves St. John every Saturday, 7.30 a. m., for Black's Harbor, calling at Dipper Harbor and Beaver Harbor.