

# NEWS AND COMMENT FROM THE FINANCIAL WORLD

## QUOTATIONS IN THE ST. JOHN MARKET

There have not been many changes in the prices of commodities during the week, the most noticeable being reductions in the prices of sugar and flour. Late prices with jobbers and wholesalers are here given:

Groceries.	
Sugar, standard	\$7.75 @ 7.80
Rice	5.25 @ 5.50
Tapoca	0.11 @ 0.12
Beans—	
Yellow-eyed	7.00 @ 7.10
White	7.00 @ 7.10
Connaught gran.	0.42 @ 0.43
Cream of Tartar	0.00 @ 0.21
Curants, cleaned	0.00 @ 0.21
Molasses	0.62 @ 0.63
Peas, split, bags	6.75 @ 6.80
Barley, pot, bags	5.50 @ 5.60
Raisins—	
Choice, seeded	0.11 1/4 @ 0.11 1/2
Pancy, seeded	0.11 1/4 @ 0.12
Salt, Liverpool, per c.	1.25 @ 1.30
Soda, bicarb.	3.20 @ 3.25
Flour.	
Manitoba	0.00 @ 10.20
Ontario	0.00 @ 9.55
Oatmeal, standard	0.00 @ 9.00
Oatmeal, rolled	0.00 @ 8.50
Corneal, bag	2.50 @ 2.55
Canned Goods.	
Beef—	
Corned 1st	3.00 @ 3.50
Corned 2nd	0.00 @ 7.50
Beans—	
Baked	2.40 @ 2.50
String	1.32 1/2 @ 1.35
Clams	5.00 @ 5.10
Corn	1.70 @ 1.75
Herring, kippered	0.90 @ 0.80
Oysters—	
1st	1.70 @ 1.75
2nd	2.50 @ 2.55
Pineapple—	
Sliced	2.40 @ 2.45
Grated	2.30 @ 2.35
Peas	1.30 @ 1.40
Peaches, 2s.	2.00 @ 2.05
Peaches, 3s.	2.45 @ 2.50
Plums, Lombard	1.30 @ 1.35
Raspberries	2.70 @ 2.75
Salmon—	
Pinks	0.00 @ 6.00
Cohoes	0.00 @ 9.00
Red Spring	10.00 @ 10.25
Tomatoes	2.35 @ 2.40
Strawberries	2.50 @ 2.55
Provisions.	
Pork, Can. mess	38.00 @ 39.00
Pork, Am. clear	40.50 @ 41.50
Beef, Am. plate	32.75 @ 33.50
Lard, pure	0.22 1/2 @ 0.23
Lard, comp. tubs	0.18 @ 0.18 1/2
Meats, Etc.	
Beef—	
Country	0.08 @ 0.10
Butchers	0.11 @ 0.14
Western	0.14 @ 0.20
Eggs, case	0.40 @ 0.45
Eggs, fresh	0.45 @ 0.56
Cheese, Can.	0.25 @ 0.25 1/2
Turkey, per lb.	0.35 @ 0.40
Lamb	0.15 @ 0.16
Pork	0.10 @ 0.12
Veal	0.08 @ 0.12
Mutton	0.08 @ 0.12
Butter—	
Tub	0.28 @ 0.34
Roll	0.32 @ 0.40
Chickens, per lb.	0.00 @ 0.25
Potatoes, bbl.	0.00 @ 2.50
Fish.	
Bloaters, boxes	0.75 @ 0.95
Cod—	
Medium	0.00 @ 7.50
Small	0.50 @ 5.75
Finnan haddies	0.00 @ 0.10
Herring—	
Gr. Manan, bbls.	6.00 @ 6.75
Kipper, boxes	0.00 @ 0.90
Haddock	0.00 @ 0.08
Halibut	0.16 @ 0.20
Fruits, Etc.	
Almonds	0.21 @ 0.22
Bananas	2.00 @ 3.00
Walnuts	0.00 @ 0.17
Peas, new	0.15 @ 0.18
Pilbets	0.07 @ 0.12
Lemons	0.00 @ 5.00
Calif. Oranges	3.50 @ 5.00
Canadian Oranges	3.00 @ 3.25
American Oranges	4.50 @ 4.50
Peanuts, roasted	0.10 @ 0.15
Oats, Feed, Etc.	
Oats, per bushel	0.74 @ 0.76
Oats, car lots, bush.	0.72 @ 0.74
Bran, car lots, bags	34.00 @ 35.00
Hay, car lots, ton	14.00 @ 14.50
Hay, per ton, sm. lots	17.00 @ 17.50
Middlings, sm. lots	38.00 @ 39.00
Lard Oil	0.00 @ 1.30
*Royalty	0.00 @ 0.13 1/2
*Premier motor gaso.	0.00 @ 0.30 1/2
*Palatine	0.00 @ 0.18
*Turpentine	0.00 @ 0.73
*By barrel, \$2 charged.	
Hides, Skins, Etc.	
Hides	0.21 @ 0.22
Calfskins	0.32 @ 0.35
Lambskins	1.25 @ 1.75
Wool, washed	0.47 @ 0.50
Wool, unwashed	0.32 @ 0.34
Tallow	0.06 1/2 @ 0.07

## MONTREAL MARKETS

(McDOUGALL & COWANS.)

Bid. Ask.	
Ames Holden Com.	19 44
Canada L. H. and P.	43 44
Canada Car	32 33
Canada Cement	56 57
Canada Cement Pfd.	90 90
Can. Cotton	53 55
Clive Power	79 79 1/2
Detroit United	123 123
Dom. Bridge	160 160
Dom. Com.	61 61 1/2
Dom. Tex. Com.	81 82
Laurentide Paper Co.	190 196
MacDonald Com.	12 1/2
N. Scotia Steel and C.	106 107
Pennan's Limited	27 27
Quebec Railway	129 129
Shaw W. and P. Co.	15 16
Spanish River Com.	57 57 1/2
Steel Co. Can. Com.	74 75
Toronto Rails	74 75

## LONDON STOCK MARKET HAS CHEERFUL TONE

Money and Exchange Rates Firm, Although Petrograd Exchange Easier. — Allied Stocks Better.

Special to The Standard. London, Dec. 21.—Money and exchange rates were firm today. Petrograd exchange was easier. Although presenting a holiday appearance the tone of the stock market was remarkably cheerful with a large business in the war loan at 3/4 advance, due to investments of the year end funds and other reasons.

The Allied stocks were also better, while home rails and foreign bonds were firmly maintained. Shipping shares continued dull. The American department was steady with a number of markings of Missouri Pacific and Steel issues. The latter fluctuated and closed midway between the extremes.

## MONTREAL SALES

(McDOUGALL & COWANS.)

Morning.

Montreal, Thursday, Dec. 21st—	
Can. Loco.—160 @ 55.	
Steamships Com.—125 @ 33, 10 @ 32 1/2, 25 @ 33 1/2.	
Steamships Pfd.—60 @ 90.	
Brazilian—135 @ 44 1/2, 265 @ 44.	
Textile—32 @ 83 1/2.	
Can. Cement Pfd.—9 @ 92, 40 @ 90.	
Can. Cement Com.—410 @ 59, 35 @ 59 1/2, 310 @ 59 1/2, 25 @ 59 1/2.	
Steel Canada—25 @ 61, 350 @ 63, 300 @ 62 1/2, 500 @ 62, 50 @ 64, 25 @ 65, 25 @ 66, 65 @ 62 1/2, 500 @ 62, 700 @ 61, 100 @ 65 1/2, 1,630 @ 65, 25 @ 64 1/2, 25 @ 65 1/2, 35 @ 63 1/2, 150 @ 64 1/2, 50 @ 64 1/2, 50 @ 64 1/2, 120 @ 64 1/2, 25 @ 60 1/2.	
Dom. Iron Com.—2,500 @ 65, 650 @ 65 1/2, 1,500 @ 65 1/2, 1,600 @ 65 1/2, 165 @ 65 1/2, 65 @ 65 1/2.	
Can. Car Com.—100 @ 36, 10 @ 35.	
Toronto Ry.—70 @ 75.	
Detroit United—225 @ 125 1/2, 125 @ 124, 600 @ 125, 50 @ 126.	
Smelting—60 @ 33, 105 @ 31, 100 @ 30 1/2, 190 @ 30 1/2.	
Can. Car Pfd.—50 @ 73, 125 @ 72.	
Ontario Steel—60 @ 31.	
McDonalds—35 @ 13, 50 @ 12 1/2.	
Scotia—125 @ 111, 50 @ 115, 25 @ 114, 25 @ 112 1/2, 25 @ 112 1/2, 25 @ 112 1/2.	
75 @ 110, 250 @ 109, 175 @ 108, 25 @ 108 1/2, 50 @ 109 1/2, 25 @ 112, 50 @ 111, 50 @ 111, 75 @ 110.	
Quebec Ry.—75 @ 35, 35 @ 33 1/2, 50 @ 34, 210 @ 32, 35 @ 32 1/2, 75 @ 31 1/2, 135 @ 30, 175 @ 29 1/2, 75 @ 29 1/2, 100 @ 28, 325 @ 27, 150 @ 28, 50 @ 27 1/2, 100 @ 27 1/2, 175 @ 27 1/2.	
Maple Milling Co.—75 @ 102, 90 @ 99.	
New War Loan—3,000 @ 98 1/2.	
Spanish River Com.—210 @ 16, 50 @ 15 1/2, 25 @ 15 1/2, 10 @ 15 1/2.	
Dom. Bridge—525 @ 165, 50 @ 165 1/2, 50 @ 164, 25 @ 164 1/2.	
Tram Power—145 @ 39.	
Brompton—205 @ 59, 175 @ 55, 15 @ 54, 100 @ 51.	
Ames Holden Pfd.—25 @ 58.	
Can. Cotton—50 @ 55.	
Afternoon.	
Can. Loco.—50 @ 52, 25 @ 54, 75 @ 53 1/2.	
Brazilian—4 @ 43, 50 @ 44, 55 @ 43 1/2.	
Textile—3 @ 82 1/2, 80 @ 82 1/2.	
50 1/2, 25 @ 58 1/2, 25 @ 58 1/2, 55 @ 58, 25 @ 57 1/2, 75 @ 57 1/2, 225 @ 57, 100 @ 57 1/2, 50 @ 54, 175 @ 55, 50 @ 54 1/2, 50 @ 54, 775 @ 62, 175 @ 61 1/2, 100 @ 61 1/2, 50 @ 62 1/2, 450 @ 63, 100 @ 63 1/2, 100 @ 62 1/2, 125 @ 61 1/2, 126 @ 61 1/2, 425 @ 54, 150 @ 55, 60 @ 57 1/2, 50 @ 57, 285 @ 57 1/2, 350 @ 51 1/2.	
Dom. Iron Com.—125 @ 64 1/2, 465 @ 61 1/2, 300 @ 61, 100 @ 60 1/2, 100 @ 60 1/2, 225 @ 60 1/2, 25 @ 60 1/2, 410 @ 60 1/2, 390 @ 61, 100 @ 61 1/2, 225 @ 61, 25 @ 61 1/2.	
Can. Car Com.—80 @ 32.	
Toronto Ry.—55 @ 74 1/2.	
Detroit United—150 @ 123 1/2, 25 @ 124, 200 @ 121, 25 @ 123 1/2.	
Smelting—70 @ 30, 25 @ 29 1/2, 25 @ 29 1/2, 110 @ 29.	
General Electric—10 @ 110.	
Can. Cement Com.—75 @ 58 1/2, 190 @ 58, 75 @ 58 1/2, 25 @ 57 1/2, 100 @ 56 1/2.	
Civic Power—550 @ 80, 255 @ 79 1/2, 100 @ 79.	
Can. Car Pfd.—170 @ 70, 26 @ 69.	
Ridgdon—25 @ 117, 50 @ 111.	
McDonalds—25 @ 12 1/2.	
Scotia—160 @ 108 1/2, 50 @ 108 1/2, 25 @ 108 1/2, 80 @ 108, 225 @ 104, 75 @ 105, 10 @ 106.	
Quebec Ry.—265 @ 27, 100 @ 26 1/2, 426 @ 26, 100 @ 25 1/2, 175 @ 25, 255 @ 26.	
New War Loan—10,000 @ 98 1/2, 600 @ 98 1/2.	
Spanish River—10 @ 15.	
Dom. Bridge—150 @ 164, 85 @ 163, 165 @ 160, 100 @ 162.	
Tram Power—60 @ 38, 75 @ 36 1/2, Brompton—120 @ 50, 115 @ 46.	

## MONTREAL PRODUCE.

(McDOUGALL & COWANS.)

Montreal, Dec. 21.—OATS—Canadian Western No. 2, 65; No. 3, 63; extra No. 1 feed, 68.	
BARLEY—Manitoba feed, 9.60; malting, 1.30.	
FLOUR—Manitoba spring wheat patents, firsts, 9.50; seconds, 9.00; choice, 8.25; straight rollers, 8.50 to 8.90; straight rollers, bags, 4.10 to 4.25.	
ROLLED OATS—Barrels, 7.05; bags, 90 pounds, 3.40.	
MILLED—Bran 32; shorts 35; middlings, 38 to 40.	

## OVER SPECULATION FACTOR IN SLUMP

Brokerage Restrictions Becoming Stringent Regarding Industrial Stocks — Large Gold Shipments Expected.

New York, Dec. 21.—Brokerage restrictions are becoming so stringent with regard to the industrial stocks, especially those which have had sensational rises on war profits that the tendency is to reduce accounts during rallies which are checked by this liquidation and professional short selling. This banker and brokerage restriction is a remarkable tribute to the "safety first" sense of the financial district. The receipt of 50,000,000 in gold this week, added to the drastic liquidation, is expected in well informed quarters to guarantee against any money flurry for some weeks to come.

We understand large additional shipments of gold will come to New York in the next fifteen days. Some of the figures named to us as to loans now as compared with two weeks ago, reflect only a moderate percentage of curtailment in the long account of Steels, Equipments, Coppers and some of the specialties, all of which have been favorite bull speculations for western operators. It is but fair to record that as compared with the period around November 18th, when we submitted a warning against speculative extravagance then prevailing that there are now in offices about the street few bulls and a large preponderance of bears on industrial stocks, a condition that is making for the extension of a short account of substantial proportions and this is confirmed by an investigation of private borrowing. There is a keen watch kept by important stock exchange operators on the tendencies exhibited by the price of various metals, copper, lead, etc., the inference being that from this may be deduced foreign ideas as to the probability of the door to peace opening wider through Teutonic concession. "We think the nervousness marketwise is the result of an over extended speculative position more than peace talk," comments a leading institution which is buying railroad shares on a scale down.

## CHICAGO PRODUCE.

(McDOUGALL & COWANS.)

Chicago, Dec. 21.—Wheat—No. 2, nominal; No. 3 red, No. 2 hard, and No. 3 hard, nominal.	
Corn—No. 2 yellow, 92 to 92 1/2; No. 4 yellow, 88 3/4 to 91; No. 4 white, 90 to 91.	
Oats—No. 3 white, 49 1/2 to 50 1/4; standard, 50 to 51.	
Rye—No. 2, nominal.	
Barley—85 to 120.	
Timothy—3.50 to 5.50.	
Clover—12.00 to 17.00.	
Pork—28.50; lard, 16.30 to 16.35; ribs, 13.95 to 13.62.	
Wheat.	
May	163 1/2
July	135 1/2
Sept.	154 1/2
Corn.	
May	92 1/2
July	88 1/2
Sept.	91 1/2
Oats.	
May	52 1/2
July	50 1/2
Sept.	48 1/2
Pork.	
Jan.	27 1/2
Mar.	26 1/2

**\$10,000**

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## U. S. AFRAID COUNTRY ON VERGE OF WAR

Political Conditions Largely Responsible For Terrific Slump in Stock Markets.

Special to The Standard. New York, Dec. 21.—President Wilson's note calling on the belligerents for their peace terms, and Secretary Lansing's explanation that it was sent because we were on the verge of war, caused the greatest liquidation and break in prices that our market has probably ever experienced.

Trading was over three million shares for the day, and many accounts that had not been disturbed by previous breaks were liquidated today. This will mean a reduction of loans, and to some extent a correction of the technical position of the market, but whether the public liquidation has run its course for the time being or not remains to be seen.

There was a good buying in evidence in the market at times, Steel being taken up in quantities fractionally above par. The extent of the decline that has taken place in the past month can be measured by Steel common, which at its low price of 100 1/8 today was over 20 points below 27th, less than a month ago. The entire market felt the liquidation. Reading dropped below 100, off about 7 points, and declines of 3 points and more were common among other standard rails.

## N. Y. QUOTATIONS

(McDOUGALL & COWANS.)

	Gr Nor Ore	35 1/2	36	33 1/4	33
	Indus Alcohol	105	106	94 1/2	94
	Inspira Cop	53 1/2	53	50 1/2	50
	Kans City Sou	26	26	25	25
1-2	Kenne Cop	44 1/2	44 1/2	40 1/2	40 1/2
	Lehigh Val	79	79	75 1/2	75
1-3	Mex Mar Pfd	88 1/2	90	84 1/2	84
	Mex Petrol	98	99 1/2	90 1/2	90
	Miami Cop	26 1/2	26 1/2	23 1/2	23 1/2
	N Y Cent	104 1/2	104 1/2	102 1/2	102
	N Y NH and H	52 1/2	52	52	52
	Nor and West	134	134	131 1/2	131
3-35	Nor Pac	109	109	108 1/2	108 1/2
	Nat Lead	58	58	57 1/2	57 1/2
	Nevada Cons	21 1/2	22 1/2	20 1/2	20 1/2
	Ont and West	29 1/2	29 1/2	28 1/2	28 1/2
	Penn	106	106	98 1/2	98 1/2
	Reading	106	106 1/2	98 1/2	98 1/2
lose.	Repub Steel	74	76 1/2	69 1/2	69 1/2
35 1/2	Sou Pac	97 1/2	97 1/2	94 1/2	94 1/2
	Sou Rail	32 1/2	33 1/2	30 1/2	30 1/2
91 1/2	Studebaker	111 1/2	113 1/2	104 1/2	104 1/2
91 1/2	Union Pac	147	149 1/2	142 1/2	142 1/2
	U S Sil Com	104 1/2	106 1/2	100 1/2	100 1/2
	U S Rub	60 1/2	60 1/2	58 1/2	58 1/2
52 1/2	Utah Cop	95	95	91	91
50	United Fruit	49 1/2	49 1/2	44 1/2	44 1/2
	West House	53 1/2	54	51 1/2	51 1/2
	West Union	95 1/2	95 1/2	94 1/2	94 1/2
.....	U S Steel Pfd	118 1/2	118 1/2	117	117