

Maritime Telegraph and Telephone Preferred Stock
convertible into the Common Stock of that Company at any time—par for par.
In the meantime investors in the Preferred Stock will receive 6 p. c. dividends.
We offer a block of this stock in lots to suit purchasers at \$10.60 per share.
F. B. McCURDY & CO.,
Members Montreal Stock Exchange.

Eastern Securities Co., Ltd.
Investment Bankers
ST. JOHN, N. B. 92 Prince William Street.
MONTREAL, P. Q. 157 St. James Street.
Government Municipal Public Utility Industrial And Realty BONDS for Investment

I-HOP-C FACTS

DON'T PAY RENT
Or High Rates of Interest
WE WILL LOAN YOU MONEY
TO BUY OR BUILD HOUSES
TO PAY OFF MORTGAGES
TO IMPROVE REAL ESTATE
AT 5 PER CENT.
WE GUARANTEE
the time when your indebtedness will be paid off.
Office open evenings. Write, phone or call
INTERNATIONAL HOME PURCHASING CONTRACT CO., LTD.
St. John, N. B., Office, Room 33 Canada Life Bldg. Phone Main 1503.

THOMAS BELL & CO., St. John, N. B.
Pugsley Building, 45 Princess St.
Lumber and General Brokers
SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS, SPRUCE PILING and CREOSOTED PILING.

"A TRUSTEE THAT NEVER DIES."
The Eastern Trust Company
ACTS AS—Executor, Administrator, Trustee, Guardian.
120 Prince Wm. St. CLARENCE H. FERGUSON, Manager for N. B.

If You Want to Buy or Sell REAL ESTATE
Communicate with D. B. DONALD
Bank of Montreal Building
Phone, M. 1963. St. John, N. B.

CHIC DAILY MEMORANDUM
LET US LOAN YOU MONEY
5%
THE CANADIAN HOME INVESTMENT COMPANY
Phone M 965. 67-69 Germain St., St. John

THE BOSTON CURB.
By direct private wires to J. C. Mackintosh and Co.
Bid. Ask.
East Butte 12%
Franklin 8
Granby 8 1/2
Lake Royale 27 1/2
Lake 23 1/2
North Butte 31
Oswego 100
Stayflower 14 1/2
OCM 7 1/2
United Mining 10 1/2

PRODUCE PRICES IN CANADIAN CENTRES
Montreal, Dec. 11.—OATS—(Canadian western No. 2, 4; extra No. 1, feed, 42; No. 2, local white, 40; No. 3, local white, 39; No. 4, local white, 38.
FLOUR—Manitoba spring wheat patents, firsts, \$5.40; second, \$4.90; strong bakers, \$4.70; winter patents, choice, \$5.25; straight rollers, \$4.95 to \$5.25; straight rollers, bags, \$2.25 to \$2.40; rolled oats, barrels, \$4.60; rolled oats, bags, 90 lbs., \$2.20.
MILFEED—Iran, 21; shorts, 22 1/2 to 25; middlings, 22 1/2 to 25; mouline, \$30 to 35.
HAY—No. 2, per ton car lots, \$13.50 to \$14.
POTATOES—75 to 85.
Quincy 74
RY 19
Shannon 11 1/2
Trinity 4
USM 39 1/2
Tamarack 33
Zinc 26 1/2
EB 17 1/2
United Fruit 176
Davis 11 1/2
First National 1 1/2
BO 36
Butte Cent 6 1/2

CURRENT PRICES DAY'S SALES ON UNION PACIFIC OF NEW YORK MONTREAL MARKET CENTRE OF ATTACK

Table with columns: By Direct Private Wires to J. C. Mackintosh & Co., Furnished by F. B. McCurdy & Co. Members of Montreal Stock Exchange, 105 Prince William Street, St. John, N. B.
Morning Sales: Cement, 100 @ 27.12 @ 26.12; Spanish River, 10 @ 63.12; Textile, 25 @ 81.34, 75 @ 82.82; Spanish River Pfd., 50 @ 95.75; Textile Pfd., 25 @ 106.00; Rich and Ontario, 20 @ 113.00; Molson's Bank, 5 @ 205.00; Bank of Montreal, 20 @ 202.14, 25 @ 202.14; Detroit, 27 1/2 @ 72.00; Steel Co of Canada Pfd., 25 @ 89.12; Dominion Steel, 25 @ 57.12, 25 @ 57.38, 25 @ 57.12, 50 @ 57.58, 8 @ 58.30 @ 57.12, 50 @ 57.14; Union Bank, 10 @ 149.14; Dominion Iron Pfd., 5 @ 104.00; Montreal Power, 25 @ 226.12, 20 @ 226.58, 25 @ 226.12, 20 @ 226.00; Tuckett's, 25 @ 56.34; Canada Cotton, 125 @ 20.00; Nova Scotia Steel, 10 @ 87.00; Quebec Railway, 25 @ 77.12; Quebec Railway, 25 @ 14.34, 25 @ 15.00; Montreal Cotton, 25 @ 61.10 @ 62.12; Montreal Cotton Pfd., 25 @ 104.00; Toronto Railway, 25 @ 104.34; Steel Co. of Canada Bonds, 1,000 @ 88.12; Cement Bonds, 2,000 @ 100.25; Quebec Bonds, 2,000 @ 100.00; Bank of British North America, 20 @ 206.10 @ 205.00; Bank of Commerce, 25 @ 200.00.
Afternoon Sales: Spanish River, 5 @ 61.25 @ 62.34; Textile, 25 @ 81.34; Textile Pfd., 5 @ 104.34; Bell Phone, 2 @ 139.00; Detroit Railway, 20 @ 72.00; C. P. R., 75 @ 206.12 @ 206.12; Dominion Steel, 25 @ 57.12 @ 57.38; Montreal Power, 25 @ 226.12 @ 226.58; Tuckett's, 25 @ 56.34; Rich and Ontario, 20 @ 113.00 @ 113.00; Molson's Bank, 5 @ 205.00; Bank of Montreal, 20 @ 202.14, 25 @ 202.14; Detroit, 27 1/2 @ 72.00; Steel Co of Canada Pfd., 25 @ 89.12; Dominion Steel, 25 @ 57.12, 25 @ 57.38, 25 @ 57.12, 50 @ 57.58, 8 @ 58.30 @ 57.12, 50 @ 57.14; Union Bank, 10 @ 149.14; Dominion Iron Pfd., 5 @ 104.00; Montreal Power, 25 @ 226.12, 20 @ 226.58, 25 @ 226.12, 20 @ 226.00; Tuckett's, 25 @ 56.34; Canada Cotton, 125 @ 20.00; Nova Scotia Steel, 10 @ 87.00; Quebec Railway, 25 @ 77.12; Quebec Railway, 25 @ 14.34, 25 @ 15.00; Montreal Cotton, 25 @ 61.10 @ 62.12; Montreal Cotton Pfd., 25 @ 104.00; Toronto Railway, 25 @ 104.34; Steel Co. of Canada Bonds, 1,000 @ 88.12; Cement Bonds, 2,000 @ 100.25; Quebec Bonds, 2,000 @ 100.00; Bank of British North America, 20 @ 206.10 @ 205.00; Bank of Commerce, 25 @ 200.00.

CHICAGO GRAIN AND PRODUCE MARKETS.
By direct private wires to J. C. Mackintosh and Co., St. John, N. B.
RANGE OF PRICES.
Wheat: High, Low, Close.
Dec 11 120 118 119 1/2
May 120 118 119 1/2
Corn: High, Low, Close.
Dec 11 100 98 99 1/2
May 100 98 99 1/2
Cats: High, Low, Close.
Dec 11 100 98 99 1/2
May 100 98 99 1/2
Pork: High, Low, Close.
Dec 11 100 98 99 1/2
May 100 98 99 1/2

MONTREAL UNLISTED SALES
Private wire telegram to F. B. McCurdy & Co. Members of Montreal Stock Exchange.
Morning: Ames Pfd., 25 @ 204.10 @ 204.10; Truist Power, 1 @ 46.00; Wyagamack Bonds, \$1,000 @ 75.00.
Afternoon: Ames Pfd., 15 @ 194.13 @ 194.13; Canadian, 250 @ 90.50 @ 89.25 @ 89.42 @ 89.42; Price Bros., 100 @ 65.00; Truist Power, 10 @ 46.00 @ 45.25 @ 45.25; Wyagamack Bonds, \$1,000 @ 75.00.
Miscellaneous: Brand Henderson Es., 97 1/2 @ 94.00; Cronicle, 37 1/2 @ 93.00; Hewson Pure Wool Text., 6 @ 108.00; N. S. Clay Works Pfd., 95 @ 90.00; N. S. Clay Works Com., 36 @ 36.00; N. S. Pire, 100 @ 100.00; Standard, 100 @ 100.00; Trin. Cons. Tele. Com., 32 @ 32.00; Trin. Elec., 92 @ 74.00.

MONTREAL STOCKS.
Furnished by F. B. McCurdy & Co. Members of Montreal Stock Exchange, 105 Prince William Street, St. John, N. B.
Ask Bid
Can. Cement, 27 1/2 27 1/2
Crown Reserve, 250 250
Detroit United, 71 70 1/2
Dom. Textile, 81 1/2 81 1/2
Mex. L. and P., 85 80
Minn. St. P. and S., 138 136
Mont. Power, 224 223 1/2
N. S. Steel, 87 86
Ogilvie Com., 125 124
Ogilvie Com., 56 1/2 55
Quebec Railway, 14 1/2 14
Rich and Ont., 113 1/2 111
Shawinigan, 135 1/2 134 1/2
Tor. Railway, 141 140 1/2

By Direct Private Wires to J. C. Mackintosh & Co.
We will receive Subscriptions FOR THE Cumulative Preferred Stock OF THE Atlantic Sugar Refineries (LIMITED)
At 95 with a Bonus of 35% Common.
By Arrangement with N. B. Stark & Co.
ATLANTIC BOND COMPANY, LTD
Bank of Montreal Building, St. John, N. B.
HOWARD P. ROBINSON, President. Telephone Main 244.

By arrangement made with N. B. Stark & Co. of Montreal, we will be pleased to Receive Subscriptions for the 7% Cumulative Convertible Preferred Shares OF THE ATLANTIC SUGAR REFINERIES, LIMITED, 95% With Common Stock Bonus of 35%
In accordance with the terms of the Prospectus and Application Form, copies of which may be obtained from us.
J. C. MACKINTOSH & CO.,
Established 1873.
111 Prince William Street, St. John
Members Montreal Stock Exchange
FREDERICTON, MONTREAL, HALIFAX, NEW GLASGOW.

Charles Dalton Silver Black Fox Company, Limited
Authorized Capital \$625,000.00
Offers for Public Subscription \$400,000 of Capital Stock
PRICE \$100.00 PER SHARE
The provincial directors of this company are Hon. Charles Dalton, former owner of the ranch, Mr. W. B. Prowse of the firm of Prowse Bros., and Hon. A. W. Warburton, Ex-Premier of Prince Edward Island.
For the finest quality of Silver Black Fox Fur the world has been looking and still must look to the Dalton Ranch. Proof of this claim is furnished by the fact that the Dalton Ranch holds the world's record for the price of Silver Black Fox Pelts, and the London market reports show that whenever the pelts from this ranch were offered for sale they always commanded the highest prices.
As An Investment Based on the Value of Pelts
While the object of this company is to raise and sell Foxes for breeding purposes, if the time ever comes when the value of dividends will be based on the market value of pelts, the following figures will show where the Dalton product will stand. In the year 1910 Mr. Dalton placed on the London Fur Market twenty-four silver black pelts which brought an average of \$1,400 a pelt.
This was the last time that Mr. Dalton placed pelts on the market with the exception of the present year when he tested the market with one pelt which brought £410 or \$1,995.30, showing conclusively that the pelts from this ranch command the highest price that the market affords.
Take then the lowest estimate of production, viz.: 50 pelts at the conservative estimate of \$1,400 each, this will net the company \$70,000 or 11 per cent. of the capital invested, and if the production reaches the normal estimate of 75 pelts the dividend would be increased by 50 per cent., representing a profit of 17 per cent. to be paid to the shareholders.
Ranch Expenses
The expenses of running the ranch are estimated at 2 per cent. of the estimated financial returns so it will be readily seen by intending investors, that there is a saving here of 23 per cent. as compared with the ordinary Fox Ranch propositions, where the ranch owner gets every fourth pup or 25 per cent. of market value, and in some cases a saving of over 31 per cent. where the ranch owner demands every third-pup or 33 per cent. of the market value.
Payments
10 per cent. of the subscribed amount must accompany all applications for stock (which in case of stock not being allotted will be returned) the balance to be paid on allotment, December 1, 1912.
For full information apply to New Brunswick representative, RALPH A. MARCH, HAMPTON, N. B.

Insurance Co. of North America
Founded 1792.
JARVIS & WHITTAKER, Provincial Agents
Fire, Automobile and Motor Boat Insurance.
Western Assurance Co.
INCORPORATED 1851
Assets, \$3,213,438.28
R. W. W. FRINK - Branch Manager
ST. JOHN, N. B.
BANK OF NEW BRUNSWICK
Head Office, St. John, N. B.
Capital (paid up) \$1,000,000.00
Rest and undivided profits over 1,800,000.00

ZBYSZKO AND CO. ARE M...
Chicago, Ill., Dec. 11.—An agreement calling for the work of the partnership were signed by H. Herman, rep...
George V. Tushnet, for Christmas...
The boxing ga...
Bill McKinnon...
When they be...
GROWS BEAU... WE...
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