

WHAT'S DOING IN THE MONEY AND STOCK MARKETS TODAY

C. N. R. COMPTROLLER



J. M. Rosecrance, general comptroller of the Canadian National Railway system, at headquarters in Montreal.

FREIGHT TRAFFIC BREAKING RECORDS

Washington, March 12.—Freight traffic on railroads, according to reports compiled by the car service of the American Railway Association, is breaking all previous records for this season of the year.

BANK SEES AMPLE SUPPLY OF WOOL

Stocks Sufficient for 9 1/2 Months Shown in Computation. A shortage of raw wool for use in this country appears unlikely, according to computations made by the Merchants National Bank of Boston, in its latest monthly statistical summary of the woolen and worsted industry.

ASKS ROTARY AND KIWANIS TO JOIN AGAINST BLOCS

Governor Siler Says Middle Class Group to Fight "isms" is Necessary. (New York Tribune). A vision of combination of Rotary, Kiwanis and similar organizations forming a Middle Class Union in opposition to the growing number of blocs which represent special interests was seen yesterday by Governor Siler of New Jersey in an address before the Rotary Club of New York at the Metropolitan Hotel.

10 P. C. RISE IN WOOLENS

New York, March 12.—Prices for the full 1923 line of dress of the leading mills making high class woolen and worsted goods for the women's wear trade, which will be opened next week, will show advances of approximately 10 per cent over those made a year ago. This advance will be less than shown by many of the medium and lower priced lines, a condition which is traceable to the raw wool market, where the higher grade wools have advanced less in price than the lower grade wools.

Puts & Calls

\$40 to \$125 controls 100 shares of any listed stock on N. Y. Stock Exchange. No further risk. Move of 5 points from option price gives you opportunity to take \$500 profit, \$3,800, etc. Write for Free Circular. R. PARKER & CO., 50 BROAD ST., N. Y.

BRITANNIC UNDERWRITERS AGENCY FIRE AND AUTOMOBILE INSURANCE CAMPBELL & DAVIDSON 42 Princess Street

FINANCIAL

NEW YORK MARKET

(By direct private wire to McDougall & Cowan, 28 King street, city.)

New York, March 12

Stocks to twelve noon.

Table with columns: Stock Name, Open, High, Low. Includes Atchafalca, Allied Chem, Allis-Chalmers, etc.

MONTREAL MARKET

Montreal, March 12

Table with columns: Stock Name, Open, High, Low. Includes Abitibi Com, Asbestos Corp, etc.

PUTS & CALLS

Table with columns: Stock Name, Price. Includes Atchafalca, Allied Chem, etc.

GERMAN REPORTS CAUSE OF SOME LIQUIDATION

Opening Prices in Wall St. This Morning Reactionary With Large Volume of Selling Orders.

New York, March 12.—Opening prices in today's stock market were reactionary in response to the large volume of week-end selling orders, some of the liquidation apparently being due to reports of disturbances in the occupied section of Germany. U. S. Steel advanced 1/2% on announcement of an increase of 373,213 tons in unfilled orders but the independent steel lost ground.

NOON REPORT

New York, March 12.—Bullish demonstrations in sugars, motors, motor accessories and Market Street Railway issues gave an appearance of buoyancy to these groups, but price changes in the balance of the list were generally inconsequential. Trading was relatively light during the morning, the demand of bankers for 5% per cent for time money at all maturities, the highest price since 1921, apparently having a restraining effect on business. Little interest was manifested in the equipment, rails and oils, except in the Pan-American issues, which were strong. Market Street Railway 2nd Pfd was pushed up seven points, the price preferred 10 3/4, and the preferred 10 1/2.

STOCK MARKET

(McDougall & Cowan.) New York, March 12.—The market has been reactionary for four days, but the tone remains good and the reaction should not be too much further. I believe that stocks are a buy and that the advance will soon be resumed.

NEWS NOTES OF STOCK MARKET

New York, March 12.—U. S. Rubber, after fixed Dec. 31, income \$7,692,000 after fixed charges, etc., equal after preferred dividends to \$2.65 per common, against seventy-six cents as preferred in 1921.

CALIFORNIA GASOLINE STOCKS

Bureau of mines reports stocks of gasoline on hand at California refineries on Jan. 31 of 116,483,960 gallons, against 57,803,115 gallons a year ago. Gas and fuel oil stocks were 348,557,988 against 185,965,396 a year ago. Gasoline manufactured during the month was 92,988,090 gallons, against 44,760,331 in January, 1922.

CHICAGO GRAIN MARKET

Table with columns: Grain Name, Price. Includes May wheat, Sept wheat, etc.

WINNIPEG GRAIN MARKET

Table with columns: Grain Name, Price. Includes May wheat, July wheat, etc.

German Liners Returning to British Ports

Keen Passenger Competition is Expected—Large Vessels Scheduled for Channel Route This Year.

Large German passenger liners are scheduled to enter British ports this spring for the first time since 1914. First class accommodations are offered for passage to the United States and Africa. Advent of the new service is viewed with some apprehension by English steamship companies, which expect competition of the keenest nature.

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REMARKABLE YEAR FOR CONTINENTAL LIFE INSURANCE

Company Made Surprising Gains During 1922—Some of the Figures.

The record achieved by the Continental Life Insurance Company during 1922 is going to be a hard one to improve upon, although the past achievements of the company would indicate that their records are only made to be broken.

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4,000 FOREST FIRES CUT AWFUL SWATH ACROSS DOMINION

1922 Toll Would Make a Path a Mile Wide from Halifax to Winnipeg.

(Staff Correspondent of Toronto Globe) Ottawa.—Introducing on Monday his resolution for Federal and Provincial co-operation for forest preservation, Pius Michaud, (Liberal, Restigouche-Yamaska) declared that Canada had suffered in 1922 by more than 4,000 forest fires, resulting in loss of timber sufficient to cover a belt one mile wide from Halifax to Winnipeg.

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REMOVAL NOTICE

You are cordially invited to inspect our new premises, Corner Dock Street and Market Square, where we will be located on and after Monday, 19th inst.

SAVINGS DEPARTMENT

We pay 4% interest on Savings Accounts.

CANADA PERMANENT MORTGAGE CORPORATION ST. JOHN, N.B.

FOR SALE

Desirable modern eight-room, self-contained dwelling, situate on Summer street, St. John, N. B.

For full information, apply to The Canada Permanent Trust Company

63 Prince William St. St. John, N. B.

SHIPPING

ALMANAC FOR ST. JOHN, MAR 12. High Tide... 7.42 Low Tide... 2.05 Sun Rises... 6.42 Sun Sets... 6.23. Arrived Today. S. S. Melita, 3826, Parr, from Havre, Hamburg and Southampton. S. S. Rathlin Head, 4826, More, from Newport, Wales. S. S. Rosecastle, 4351, McPhail, from Liverpool.

BY STEAMSHIP AND RAIL



From West St. John, N. B. TO HAVRE AND HAMBURG. S.S. Essex County... Mar. 19. S.S. Ligon County... Mar. 20. S.S. Brant County... Mar. 31. S.S. Welland County... Apr. 23.

Intercontinental Transports Limited

From West St. John, N. B. TO LONDON AND ROTTERDAM. S.S. Lord Dufferin... Mar. 25. S.S. Hastings County... Apr. 21. TO BORDEAUX AND DUNKIRK. S.S. Grey County... Mar. 31.

AGENTS

NAGLE & WIGMORE, 147 Prince William Street, St. John. CANADA STEAMSHIP LINES LIMITED.

BAILIFF SALE

There will be sold at Public Auction, on Tuesday, March 13th at 2.30 p.m., at 16 Vihart street, in the City of St. John, one Empire Richmond range sewing machine and other household effects. Same having been seized by me for rent.

The Man Who Signs Must Make Good!

A responsible man puts his name to a piece of paper and it becomes a check—the equivalent of money. He signs his name on the back of another piece of paper and it becomes an endorsed note—good for money.

He writes a letter and it becomes a binding contract. The adding of the name makes these things solemn and legal obligations.

The man who signs is responsible. Just so with an advertisement—the moment a man signs his name to it he has made a pledge to the public.

He is bound by his word as much as if he signed a check or a note. He must do what he promised on the terms he promised.

If he does not, he courts business disaster. The man who advertises a lie publicly proclaims himself a liar. Such men are seldom in business but frequently in asylums.

It is safer to buy advertised articles than nondescript ones. It is safer to deal with merchants who advertise than with those who do not.

An advertisement is a signed pledge of good faith to the public.

Write the Bureau of Advertising, American Newspaper Publishers Association, 506 World Building, New York, for a copy of its book, "Today in the Newspapers."