

# MC 2035 POOR DOCUMENT

THE EVENING TIMES AND STAR, ST. JOHN, N. B., FRIDAY, DECEMBER 6, 1912

Subscription List Opens Saturday, Nov. 30th, and Closes Monday, Dec. 9th, at 12 O'clock Noon.

WE OFFER

## READY'S BREWERIES, LIMITED

(Incorporated Under the Companies' Act, Dominion of Canada)

**\$115,000 7 p. c. Cumulative Preferred Stock**  
Dividends Semi-Annually, May and November. \$100 Shares at Par  
With a Bonus of 50 Per Cent Common Stock

CAPITALIZATION		
	Authorized	Issued
First Mortgage 25 Year Sinking Fund Bonds	\$250,000	\$250,000
Preferred Stock, 7 P. C. Cumulative	250,000	115,000
Common Stock	250,000	115,000

Trustees THE EASTERN TRUST COMPANY  
Bankers THE BANK OF NEW BRUNSWICK

### DIRECTORS

James Ready, President and General Manager, J. M. Robinson, of J. M. Robinson & Sons, Bankers and Brokers, St. John, N. B. and Montreal, and Joseph L. O'Brien, who has been for years connected with the business.

### ASSETS

As certified by The National Appraisal Co., Boston, Mass.		
Brewery	\$250,640.80	
Bottling Plant	60,350.45	\$310,991.25
Current Assets, not including Book Debts prior to July, 1911		130,044.30

### NET EARNINGS

As certified by R. A. McIntyre, Chartered Accountant, St. John, N. B.	\$441,035.65
Average Net Earnings for six years	\$45,708.52
Deduct Interest on Bonds	15,000.00

Balance for Preferred Stock \$30,708.52  
EQUAL TO 28.7 P. C.

Deduct Preferred Stock 7 p. c. Dividend \$ 8,050.00

Available for Common Stock \$22,658.52  
EQUAL TO 19.7 P. C.

The originals of Appraisals and Accountant's Reports on the business are held on file in our Office, and can be inspected at any time.  
READY'S BREWERIES LIMITED, have Head Offices and Aerated Waters Buildings in St. John, N. B., with large Brewery Buildings in Fairville, adjoining the City of St. John.  
Subscription List opens Saturday, Nov. 30th, and closes Monday, Dec. 9th, at 12 o'clock, Noon.  
Allotments will be made in order of Subscriptions received.  
Subscriptions may be sent through any Branch of The Bank of New Brunswick or The Bank of Nova Scotia.  
Prospectus and Subscription Forms will be sent upon request.  
All Applications for Shares should be addressed to

**J. M. Robinson & Sons**  
St. John Bankers Montreal  
MEMBERS, MONTREAL STOCK EXCHANGE.

OR TO  
**Atlantic Bond Co., Limited**  
St. John, N. B.  
Halifax, N. S.

## BY ARRANGEMENT MADE WITH N. B. STARK & CO. OF MONTREAL

### ATLANTIC SUGAR REFINERIES, LIMITED

at 95 per cent. with common stock bonus of 35 per cent., in accordance with the terms of the Prospectus and Application form, copies of which may be obtained from us.

**J. C. MACKINTOSH & CO.**  
ESTABLISHED 1873  
Members Montreal Stock Exchange. Direct private wires.  
Halifax, St. John, Montreal, New Glasgow, Fredericton.

### AMES HOLDEN MCCREADY LIMITED

#### MORE HOUSES ARE NEEDED IN ST. JOHN

Two Recent Instances Where Lack of Them Kept Away New Citizens

To Editor of the Times:

Sir—Having traveled all over Canada, and reading in St. John, I am greatly interested in the advancement of this city. It strikes me that one of the great drawbacks to people coming here to live is the lack of proper houses, for it is almost impossible to get a desirable house. I met a woman a few days ago who, with a small family, arrived here intending to remain, but she told me that she found it impossible to get a house, except a few rooms in a very poor part of the city; also another nice family who came out from England the first part of this year, but who were made very unhappy as they were unable to get what they wanted. There are many other such cases. All of the last named family have returned to England except the husband. In Toronto and other cities where new people are coming in, houses are going up to meet the demand. Could you not, through your valuable paper, stir up the people of St. John to do something on this line. It is greatly needed.

### COMMERCIAL NEW YORK STOCK MARKET

Quotations furnished by private wires of J. C. Mackintosh & Co. (Members Montreal Stock Exchange, 111 Prince William Street, St. John, N. B. (Chubb's Corner). Friday, Dec. 6, 1912.

Stock	Change	Opening	Closing
Am Copper	.. 80 1/2	80 1/2	79 3/4
Am Beet Sugar	.. 53	53 1/2	54 1/4
Am Car & Ftry	.. 56 1/2	56 1/2	56 1/2
Am Cotton Oil	.. 58	58	57 1/2
Am Locomotive	.. 42 1/2	42	42 1/2
Am Sm & Ref	.. 72 1/2	72 1/2	71 1/2
Am Tel & Tel	.. 140 1/2	139 1/2	139 1/2
Am Steel Pdry	.. 34 1/2	34 1/2	34
Am Copper	.. 33 1/2	33 1/2	32 1/2
Atchafalca	.. 106	105 1/2	105 1/2
Balt & Ohio	.. 105 1/2	105 1/2	104 1/2
B. E. & S. P. L.	.. 41	41	40 1/2
C. P. R.	.. 265	263 1/2	263 1/2
Ches & Ohio	.. 80 1/2	79 1/2	78 1/2
Chic & St. Paul	.. 112 1/2	112 1/2	112 1/2
Chic & N. West	.. 138 1/2	138 1/2	138 1/2
Col Fuel & Iron	.. 33	32 1/2	31 1/2
Cuba Copper	.. 44	44 1/2	44 1/2
Con Gas	.. 140	140	138 1/2
Dell & Hud	.. 103	103	103
Gen Electric	.. 183 1/2	183 1/2	182 1/2
Gr. Nor Ore	.. 41 1/2	41 1/2	41 1/2
Int'l Harvester	.. 112	112	112
Ill Cent.	.. 128 1/2	127 1/2	127 1/2
Inf. Met.	.. 18 1/2	18 1/2	17 1/2
Lehigh Valley	.. 172 1/2	172 1/2	171 1/2
Nevada	.. 22	22	20 1/2
Norfolk	.. 37 1/2	37 1/2	37 1/2
Miss Kan & Texas	.. 27 1/2	27 1/2	27 1/2
Miss Pacific	.. 42 1/2	42 1/2	41 1/2
Nat Lead	.. 35 1/2	35 1/2	35 1/2
N. Y. Central	.. 112 1/2	112 1/2	112 1/2
N. Y. and West	.. 32 1/2	32 1/2	32 1/2
Nor Pacific	.. 121 1/2	121 1/2	120 1/2
Nor. & West.	.. 112 1/2	112 1/2	112 1/2
Pacific Mail	.. 32 1/2	32 1/2	32 1/2
Peop's Gas	.. 114	114 1/2	114 1/2
Pr. Steel Car	.. 35	35	35
Ry Steel Sp.	.. 33 1/2	33 1/2	33 1/2
Reading	.. 170 1/2	170 1/2	169 1/2
Rep. I. & Steel	.. 25 1/2	25 1/2	25 1/2
Rock Island	.. 24	24	23 1/2
S. P. Pac.	.. 109 1/2	109 1/2	109 1/2
Sou Railway	.. 29 1/2	29 1/2	29 1/2
St. Paul	.. 61 1/2	61 1/2	60 1/2
Union Pacific	.. 167 1/2	167 1/2	167 1/2
U. S. Rubber	.. 92 1/2	92 1/2	91 1/2
U. S. Steel	.. 89 1/2	89 1/2	88 1/2
U. S. Steel Pld	.. 109 1/2	109 1/2	109 1/2
Virginia Chemical	.. 45 1/2	45 1/2	45 1/2
Westinghouse Elec	.. 79 1/2	79 1/2	79 1/2
Call money (per cent)	.. 6 1/2	6 1/2	6 1/2
Sales to 11 a. m., 172,800 shares.			

**Electric and Gas Portables**  
For Xmas Gifts  
New And Attractive Designs  
Prices - - - \$5.25 to \$15.00  
**O. H. WARWICK CO., LTD.**  
75 to 85 King Street.

We Offer For Sale

**\$2,500,000**

7 Per Cent Cumulative Convertible Preferred Stock at 95 with 35 Per Cent Bonus in Common Stock, of the

## ATLANTIC SUGAR REFINERIES, LIMITED

(Incorporated by Letters Patent of the Dominion of Canada)

Head Office: MONTREAL Location of Plant: St. John, N. B.

CAPITALIZATION		
	Authorized	Issued
7 P. C. Cumulative Convertible Preferred Stock	\$3,000,000	\$2,500,000
Common Stock	7,000,000	3,500,000
6 P. C. First Mortgage 20-Year Bonds	1,500,000	1,000,000

Par value of shares, \$100. The Preferred Stock is convertible at any time at the holder's option into Common Stock, par for par.

Application will be made in due course to have both Preferred and Common Shares listed on the Montreal and Toronto Stock Exchanges.

### BOARD OF DIRECTORS

D. LORNE MCGIBBON, Esq., President, Montreal  
President Canadian Consolidated Rubber Company  
President Ames-Holden-McCreedy, Limited

F. H. ANSON, Esq., Montreal  
Vice-President and Managing Director

S. H. EWING, Esq., Montreal  
Vice-President Molsons Bank  
President Montreal Cotton Company

H. J. FULLER, Esq., Montreal  
President Canadian Fairbanks-Morse Company

HON. WALLACE NESBITT, K. C., Toronto  
HON. TH. CHASE-CASGRAIN, K. C., Montreal

F. H. WARD, Esq., Montreal  
Vice-President Canadian Consolidated Rubber Company

Trustees and Transfer Agent MONTREAL TRUST COMPANY  
Bankers THE DOMINION BANK  
Solicitors MCGIBBON, CASGRAIN, MITCHELL & CASGRAIN, Montreal

We call attention to the following facts as set forth in the letter of D. Lorne McGibbon, President of the Company:

- (1) The total assets of the Company, when the plant is completed, including real estate, cash working capital and other concessions will be not less than \$4,000,000.
- (2) The net earnings on a most conservative estimate will be not less than \$500,000 per annum, and should be considerably in excess of this amount. This is equal to 6 p. c. on the common stock after allowing for bond interest, sinking fund and preferred stock dividend.
- (3) The Company has acquired seven acres on the waterfront at the entrance to St. John Harbor, an unexcelled location for a sugar refinery.
- (4) The plant, which will have a capacity of 2,500 barrels per day, will be the most modern and complete on the continent, every known appliance for efficiency and economical operation being adopted in its construction. Mr. Joseph E. Stillman, under whose supervision the plant will be built, is considered the foremost sugar refinery expert in America.
- (5) The management of the Company is in the hands of an efficient Board of Directors. Mr. F. H. Anson, who assumes the Executive duties as Manager Director, is very favorably known from his years of experience as general superintendent of the Ogilvie, Flour Mills Company. The Superintendent of the plant will be a man chosen by Mr. Stillman in whom he has every confidence.
- (6) Interest at the rate of 6 p. c. per annum will be paid semi-annually during the period of construction, on all installments as paid, after which time the dividends become cumulative at the rate of 7 p. c. per annum.
- (7) The preferred stock is convertible into common stock at the option of the holder at any time. As the common stocks of most Canadian and American refineries have been in receipt of large dividends for many years past, it is reasonable to expect that this convertible feature will eventually prove very profitable.

Payment may be made in full on January 1st, or in installments as follows:—  
20 p. c. on January 1st, 1913  
15 p. c. on March 1st, 1913  
15 p. c. on May 1st, 1913  
15 p. c. on August 1st, 1913  
15 p. c. on November 1st, 1913  
15 p. c. on February 1st, 1914

Interim installment receipts will be issued by The Dominion Bank.  
Fractional shares of Common Stock will be adjusted at \$30 a share.  
Subscription books are now open at our offices and will close not later than 12 o'clock, December 7th.  
The right is reserved to allot only such subscriptions and for such amounts as may be approved.  
Prospectus, Application Form, etc., will be forwarded on request. Subscriptions may be telegraphed at our expense.

## N. B. STARK & COMPANY

Dominion Express Building : : : : Montreal  
Toronto Office : : : : Murray, Mather & Co.

### Montreal Morning Transactions.

(J. M. Robinson & Sons' private wire telegram.)

Stock	Change	Opening	Closing
Bell Telephone	.. 161	162	162
Dominion Camera	.. 67 1/2	68	68
C. P. R.	.. 264	264 1/2	264 1/2
Cottons Limited	.. 33	33	33
Cement	.. 28	28	28 1/2
Crown Reserve	.. 351	351	351
Can Locomotive	.. 59	59	59
Can Converters	.. 45	45	45
Detroit United	.. 73 1/2	73 1/2	73 1/2
Dominion Park	.. 150	150	150
Can Car Foundry	.. 80	80	80
Halifax Electric	.. 101	101	101
Laurentide	.. 229	229	229
Mexican Electric	.. 80 1/2	80 1/2	80 1/2
Montreal Cotton	.. 62	62	62
Mackay Common	.. 83 1/2	83 1/2	83 1/2
Ottawa Power	.. 109	109	109
Quebec Ralls	.. 16	16 1/2	16 1/2
B. C. Packers	.. 142	142	142
Montreal Power	.. 227 1/2	227 1/2	227 1/2
Ogilvie	.. 123	123	123
N. S. Steel	.. 87	87	87
Rubber	.. 85	85	85
Sherwin Williams	.. 55	55	55
Soo Ralls	.. 141 1/2	141 1/2	141 1/2
Spanish River	.. 84	84	84
Twin City	.. 104	104	104
Toronto Ralls	.. 141	141 1/2	141 1/2
Can Car Ftry	.. 81	81	81
Cottons Pld	.. 90	90	90
Can Locomotive Pld	.. 83 1/2	83 1/2	83 1/2
Goodwins Pld	.. 91	91	91
Illinois	.. 91	91	91

### Dominion Steel Corporation.

Montreal, Dec. 6—President Plummer, of the Dominion Steel Corporation, was in the city for a few hours yesterday on his return from Cape Breton, and confirmed the current impression that for a time at any rate, no general manager of the Dominion Iron & Steel Company would be appointed.

Mr. Plummer said that he had found everything at Sydney and Glace Bay in excellent shape, and record outputs would be made in every department this year. Five blast furnaces are in operation at Sydney with a sixth nearing completion and the new mill, which is using a

### large portion of the tonnage formerly put into wire rods, was giving excellent satisfaction.

### Atlantic Sugar Refineries, Limited.

Subscription books now open at the office of N. B. Stark & Co., Montreal, and Murray Mather & Co., Toronto, will close not later than 12 o'clock noon, Dec. 7. The first announcement, which said 1 o'clock, was an error.

### Wall Street Notes.

New York, Dec. 6—America in London steady at about parity; console 73 1/4 off 1-16.

The house passed the railroad physical valuation bill yesterday. There is work for all the clerks in the country the next three years.

Rubber authorized the retirement of the second preferred on basis of third first, preferred, for four of the second.

Mr. Paup, who has the bolstering of the money trust counsel, assisted by his Boston confidant, is selling in the paper what he will go to all clearing houses, stock exchanges, throughout the country, especially New York Stock Exchange, with criminal prosecutions, and barring of the mails, etc.

Some people think the sole reason for selling stocks is the decision in the Union Pacific case, but that is only one, you will soon hear about a lot up in business, then comes the change in administration. There is a great deal ahead that is not conducive to rise in price. Liquidation will run its course with the usual rallies. Nev. Cons. Utah Copper and C. & O. sell x'd today.

### SHEARSON HAMMILL & CO.

### Have of Tietze Fly

Bulawayo, South Africa, Dec. 6—The taste fly is playing more than usual havoc in northeastern Rhodesia, rendering ox wagon transport impossible over wide areas. Paraffin motors have been introduced to fill the void.

### Gold Found in Spain

Madrid, Dec. 6—An alluvial gold field has been discovered in the Province of Leon, in the northwest of Spain, and prospecting is being conducted by a syndicate.

### EXHIBIT OF PAINTINGS

### A Fine Series of Water Colors by Antoine Barbier at Art Club Studio

To the Editor of the Times:  
Sir—Yesterday I had the pleasure of inspecting the twenty-four water colors of Antoine Barbier, which Miss Moss is showing in the studio of the St. John Art Club. Mr. Barbier has studios in Paris and Lyons, France, and is an artist of high rank, excellent technique and rare skill, being represented in most of the picture galleries of Europe, and honored with medals and diplomas from many art associations. It is a delight to go from picture to picture, and note the wide variety of subjects and the happy treatment of each. Several have been already sold.

The largest painting, A Market Street in Cairo, is ablaze with the brilliance of Egyptian sunlight, and with its Moorish architecture, striking costumes, and vivid yet harmonious coloring would grace an art gallery or brightest parlor. The next largest in size is a fog effect of St. Paul's, London, viewed from the river, and is a powerful and artistic effort. His mastery is shown in the clear cut way in which the great dome, the ships and other objects come out to the view through the misty air, and yet the prevailing impression is of a mysterious darkness; and the cool tone of the fog is warmed by just the proper amount of color on the sails of the nearer vessels, each of which has some feature of interest. I name a few only that please me specially. No. 2, Windmill at Rouen; No. 11, A Bit of Nuremberg; No. 12, A Green Door at Burgos; No. 3, Pine Woods; and No. 4, On the Arve, are all direct, strong, vivid effects that appeal to the ordinary taste as well as to the cultivated connoisseur, although the latter may see subtle beauties of drawing and color not perceived by the other. Of equal but darker beauty are No. 10, The Fog of Senne; No. 18, Cloister of Beaulieu; and several others, while some pic-

### ture, like No. 21, Banks of Eocron, are triumphant effects of perspective. On the whole a satisfactory and effective collection.

### APPRECIATION.

### SELLS SUGAR REFINERY TO SYNDICATE FOR \$20,000,000

Ottawa, Dec. 6—One of the chief members of the Russian sugar trust, L. I. Brodski, of Kiev, has sold his refinery to a syndicate of Russian and French bankers for \$20,000,000. M. Brodski retains 20 per cent. of the shares of the newly-constructed company.

The vendor is a millionaire Jew, who, in consequence of the increased Jewish disabilities in the Ukraine capital, has elected to transfer his permanent residence to Paris.

The new syndicate hopes to profit largely by the increased Russian sugar exports to western Europe, and more especially to the United Kingdom.

### MORNING LOCALS

E. J. Ollis, manager of the local branch of Swift's Canadian Company, has been transferred to the Boston branch and will leave for the States in a few days. He received a gold headed cane from several friends yesterday.

The body of Second Mate Frederick Sterling, who was drowned in the wreck of the schooner Ebyth B. Sumner, at Waterville this week, was recovered yesterday. The other bodies were washed ashore on Wednesday.

The elected members of the council of the Board of Trade met yesterday and completed the council by the selection of H. C. Schofield, W. F. Burditt, W. E. Foster, H. P. Robinson, J. Hunter White and T. H. Estabrook.

It is announced that Mr. Holgate, engineer of the Atlantic Sugar Refineries Company, has decided to lay the twelve inch water main to supply the refinery along the track of the Courtenay Bay branch of the I. C. R. The work will cost about \$75,000.