WITH TRADING DULL AT MONTREAL OPENING

higher price movement ushered in the New Year on the New York stock ex-

SCOTCH ANTHRACITE Jumbo Size
WELSH ANTHRACITE Stovoids

AMERICAN ANTHRACITE All Sizes
BESCO COKE KENTUCKY CANNELL and
All Best Varieties of
SOFT COAL

P. & W. F. Starr, Ltd. Smythe St. 159 Union St.

BROAD COVE COAL MAY

No. 1 Quality
McBean Pictou, Fundy,
Reserved Sydney,
Best American Chestnut. Lowest Cash Prices
Prompt Delivery

12 Portland St.

American Chestnut BESCO COKE All good grades of Soft Coal Dry Hard and Soft Wood FOSHAY COAL CO.

PHONE MAIN 1346 **BROAD COVE** \$12.50 Per Ton
McBEEN, PICTOU, HARD
and SOFT WOODS UN COAL AND WOOD

COAL and WOOD Miller's Creek, Broad Cove and Scotia Scotia

Heavy Soft Wood and Dry

Kindling, \$2.00 a Load W. A. DOWD

e 1346 78 St. David St.

EMMERSON FUEL CO LTD. PHONE: 3938

COAL G. S. COSMAN 269 UNION STREET Main 507

the Want Ad. Way

Financial Brevities

NEW YORK—Gross sales of Baldwin Locomotive Works for 1926 are estimated at \$47,000,000, compared with \$27,876,064 in 1925. Samuel M. Vauclain, president, looks for modest business in 1927, with operations around 50 per cent. of capacity. He expects nearly side partments will be moved to Eddystone by the end of 1927 and again denies reports that negotiations are under way for the sale of the Philadelphia property.

NEW YORK — Normal inventories which important industrial corporations will carry over into 1927, combined with the immense volume of cash and investment securities on hand, is considered in banking circles a constructive feature of the new year.

Inited Light & Power Company re
Christmas Eve sales of the F. W.

Twin City ... 62 62 Win'peg Elec. 61% 61% CHICAGO GRAIN MARKET

Current Events MCGIVERN COAL CO.

Main 42

BROAD COVE

Just received a large shipment. Best quality. Prompt delivery.

D. W. L A N D

Railway Siding, - Erin Street. Phone M 4055

Branch Office, - & Sydney Street

American Chestnut

Current Events

NEW YORK, Jan. 3—Supreme Court meets at noon.

Prod resumes today on full time and Dodge Bros. also resumes after inventory taking.

Bradstreets finds retail trade about equal to a year ago, spring business seems to have been below last year; industry as a whole was not up to December average.

Duns says lessened activity at close of year in which new high records were made was to be expected. Outlook appears favorable and confidence predominates sentiment.

Duns reports 444 commercial failures, against 423 in preceding week and 374 in corresponding week a year ago.

British rubber stocks, January 1, totalled 48,498 tons, increase 566 tons over preceding week.

California crude oil production in weed ended January 1, averaged 667,700 barrels daily, increase 1200 barrels daily, increase 1200 barrels daily.

Mahoning Valley schedules for first

weed ended January 1, averaged 667,700 barrels daily, increase 1200 barrels daily. Mahoning Valley schedules for first week of 1927 show 90 out of 127 sheet mills will operate this week, against 50 in preceding week. Price concessions in sheets are increasing.

Chevrolet car introduces new model at prices \$20 to \$50 lower for closed cars and \$15 to \$25 higher on open cars. Pacific Gas and Elec. notifies stockholders four for one split up shares will be effective January 3, and exchange of certificates will begin immediately.

Twenty industrials 157.20, up .55; 20 rails 120.86, up .71.

Morning Stock Letter NEW YORK, Jan. 3—The New Year starts with the conditions just the same as they were the last two weeks of December. Earnings of most companies are good, money is easy, and all indications point to a year of activity which, if not quite as good as that of 1926, will be sufficient to glye very good earnings to the strong companies. On the other hand, stocks are high for the most part. Nevertheless, we believe that a good many issues will see higher prices in the next month or so, and that on any weakness there are quite a few stocks that can be bought. In this group we would still include U. S. Steel, GMO., Allied Chemical, Air Reducttion, WKM., CLM, and the high grade dividend paying rails. We also believe that the oils will do better in the immediate future and we think Marland, PHM., Shell Union and Mid-Continent Pete stand a very good chance of higher price. Bethlehem Steel's dividend meeting will be held on the fourth Thursday of this month. While this has been a particularly disappointing week, we think the chances favor a dividend at this meeting. Consequently, we think the stock may be bought.

LIVINGSTON & CO.

DRY SOFT WOOD

Dry Bunched Kindling, Miller Creek and Pictou Soft Coal PHONE M. 733

McNAMARA BROS. Phone your Want Ads.

Main 2417

Business Distinctly Better Than for 6 Years; Out-

MANCHESTER MILLS DO NOT TO RUN FULL TIME ation of Master Cotton Spinners of Manchester, England, has decided to resetablish full-time operations in the mills operating on American cotton. The reason given for the end of the curtailment, which has been in effect almost continuously since 1920, is the disloyalty of certain firms in accepting orders at prices below those set by the federation. Full-time operation is also said to have been recommended by Dr. Dr. John Maynard Keynes, to reduce overhead charges, and enable British spinners to compete more successfully

SHARP GAINS MARK 1926 STICK RECORD

The first of the part of the p

1926 Betterment in Canada Termed Good Sign for 1927

TO HYDRO IN CANADA MEAT PACKERS HIT BY ENGLISH STRIKE O'TAWA, Jan. 2-During the past

tric energy was added to the hydro-electric department of the Dominion Exports Fall Off to Britain For High Rates and Decline in

and the total installation now amounts to 4,556,000 horsepower. These figures, which were made public by Hon. Charles Stewart, minister of the interior, confirms his estimate made a year ago that more than a quarter million horsepower would be added during 1926. This new development represents a direct investment of at least \$25,000,000 without regard to new capital required in the application of the power. U.S. BANK CLEARINGS ticular feelings of satisfaction. For just as in the case of the milling companies REDUCED OVER 1925 reported in these bulletins some time ago, so the packers have found their

January Funds

Province of Ontario5% ..due Oct. 15, 1948 to yield 4.80% Canadian National Railway....5%.. due Feb. 1, 1954 to yield 4.85% Canadian National Railway....5%.. due Feb. 1, 1937 to yield 4.88% City of Saint John School5%.. due Aug. 1, 1951 to yield 4.90% City and County of Saint John 5%.. due July 1, 1932 to yield 4.95% Canadian Pacific Railway 41/2% due Dec. 15, 1944 to yield 4.95% City of Saint John School31/2% due July 2, 1940 to yield 5.00% Avon River Power Co. Ltd....51/2% due July 1, 1956 to yield 5.60% Ottawa & Hull Power Co.... 6%.. due Aug. 1, 1948 to yield 5.60% Manitoba Power Co.51/2% due Jan. 1, 1951 to yield 5.60% Quinte & Trent Valley Pow. Co.6%.. due July 1, 1955 to yield 5.95% Fraser Companies Ltd.6%.. due Jan. 1, 1950 to yield 6.00% St. Lawrence Paper Mills Ltd. (Carrying stock purchase war-Ottawa-Montreal Power61/2% due June 1, 1949 to yield 6.20% Montreal Apartments Ltd.61/2% due Jan. 1, 1940 to vield 6.30% Canada Northern Power Corp...61/2% due May 1, 1941 to yield 6.35% Alexandra Apartments, Ltd....61/2% due May 15, 1940 to vield 6.35%

Moirs, Ltd.61/2% due Jan. 1, 1946 to yield 6.35% Famous Players Canadian Corp.61/2% due Feb. 1, 1943 to yield 6.40% Canadian Theatre Co. Ltd. 61/2% due Sept. 1, 1941 to vield 6.50% Manitoba Paper Co.61/2% due April 1, 1940 to yield 6.50% Manitoba Paper Co.61/2% due April 1, 1944-to yield 6.50% Wm. Davies Co. Inc.6% due Nov. 1, 1942 to yield 6.50% Sherbrooke St. Realty Corp.....61/2% due Nov. 1, 1940 to yield 6.60% Metropolitan Bldg. Ltd.......7% due July 15, 1944 to yield 6.75% Stetson, Cutler & Co...........7% .. due July 1, 1942 to yield 6.85% Stanley Realty Corp.....7%.. due Sept. 1, 1945 to yield 7.00% Quinte & Trent Valley Pow. Co.7% Pfd. Stock United States of Brazil.......61/2% due Oct. 1, 1957 to yield 7.30%

Telegraph or telephone at our expense.

Current quotations furnished on all issues

THOMAS, ARMSTRONG & BELL LIMITED

