Apart from the inconveniences arising from insufficient accommodation,. particularly in Music Practice Rooms, already felt in 1892, and intensified in 1893, as a consequence of the steadily increasing number of boarders, the Directors feel it a duty, in the financial and general interests of the School, to present the matter fully to the Shareholders, and urgently solicit favorable consideration and immediate action.

The Directors have had an estimate of the cost of the needed additions prepared by Mr. Bradshaw, the builder of the present edifice. These additions include nine Music Practice Rooms, an Assembly Hall, 64 feet long by 40 feet broad, six additional living rooms, and a basement for a large Daisy Furnace.

The estimated cost of finishing the entire structure in the same style of workmanship as the present building, exclusive of the interior of the Assembly Hall, is $6,000.00; without the six living rooms, $4,000.00.

It is proposed to raise the major part of this sum by voluntary subscriptions or the sale of shares. The profits of the School will supply a notable amount. But the exigencies of the School are such that, in the opinion of the Board, no further delay in bringing the matter before the shareholders is compatible with the true interests of the Church School for Girls.

Statement of the Current Income and Expenditure of the School. Since its First Establishment.

Fees paid from Jan. 8th, 1891, to Aug. 31st, 1892.............$21,339.62

Fees paid during the year ending Aug. 31st, 1893, ⎫ 18,805.24
Amount received from sundry sources, 1893,   ⎭ 34.99

Fees paid during the year ending Aug. 31st, 1894, ⎫ 19,197.60
Amount received from sundry sources, 1894,   ⎭ 147.50

Expenses from Jan. 8th, 1891, to Aug. 31st, 1892.............$20,772.58

Expenses during the year ending Aug. 31st, 1893............. 18,124.84

Expenses during the year ending Aug. 31st, 1894............. 18,667.41

Total fees, etc., received to Aug. 31st, 1894.................. 59,524.95

Total expenses to Aug. 31st, 1894... .... 57,564.83

Balance..   1,960.12

Unpaid Fees.

1892............................$337.96

1893............................ 216 52

1894............................ 447.18