

COBALT---Operations in Mining Stocks Satisfactory to Investors---COBALT

Foreign Cables Are Firm Chicago Has Slight Advance

Winnipeg Market Continues Exceptionally Firm on Advancing Prices.

World Office, Saturday Evening, Dec. 12. Liverpool wheat futures closed to-day 1/4 lower than yesterday. December corn 1/4 higher than yesterday. December wheat closed 1/4 higher than yesterday. December corn closed 1/4 higher than yesterday.

ST. LAWRENCE MARKET.

Receipts of farm produce were 600 bushels of grain, 40 loads of hay, 5 loads of straw, with many loads of mixed produce in the north building and a large basket market of butter, eggs and poultry.

Wheat—Three hundred bushels sold at 50c to 55c. Two hundred bushels sold at 45c to 50c. Forty loads sold at \$12 to \$14 per ton.

Hay—Five loads sold at \$12 to \$15 per ton for sheaf. Dressed Hogs—Prices steady, at \$8.50 to \$9.00 per hundred.

Market Notes. R. Barron & Son, as usual, bought a large amount of the best poultry at prices given in table.

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KILLED LARGE MOOSE AND FOUND GOLD MINE

Story From Alaska of Good Fortune of Three Prospectors—Antlers Spread Seven Feet Across.

SPOKANE, Wash., Dec. 12.—(Special.)—Oscar T. Nelson, formerly manager of the Fairbank Skating rink at Bellingham, Wash., writes to relatives in Spokane from Fairbanks, Alaska, stating that by killing a bull moose near Fairbanks Creek he and his partners—Washburn and Johnson, prospectors—have come into a fortune by the discovery of a vein of gold, uncovered by the long horns in its death struggle.

The animal was shot from a "blind" at a distance of 150 yards, the first bullet striking a vital spot. While quarantined the moose, Nelson discovered that the rock which had been exposed from under a layer of moss torn loose by the animal bore gold in large quantities.

The frequent fluctuations and lower prices for silver have caused some nervousness at New York in regard to the silver companies, but the speculators are of the opinion that the bottom in silver prices has been pretty well reached.

While the Cobalt market has not exhibited during the past week any great amount of activity and the volume of business transacted on both the Standard and Toronto Mining Exchanges has consequently decreased, yet the whole situation would appear to the student of prices as being visibly strengthened.

On every break there is good buying at the low figures, and in view of the downward movement and the anticipated advance at the opportunity to some big profits should result.

This last week the sensation was the straight-forward rise of Kerr Lake, which was in every sense warranted by the prospects that have come to light in regard to the actual mining operations at the Kerr Lake property.

A jump of \$1.35 was an excellent inducement for betterment on the market. Cobalt Central stock was also in the limelight with an advance to 75c and a sober level of 70c.

Among the list of advances for the past week Cobalt Central has been topped with a total of 118,475 shares being dealt in, with a value of \$79,394. In New York Cobalt Central has been topped at 47c, having 51,000 shares, with 62,000 shares being called for in two days.

Second on the list is Beaver, with a total of 107,160 shares, valued at \$43,923. Cobalt Central has been topped at 47c, having 51,000 shares, with 62,000 shares being called for in two days.

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Investment Before Speculation Mining Stocks in Better Hands

Big Speculative Element Moving Out to Make Room for Steadier Buyers.

World Office, Saturday Evening, Dec. 12. The Cobalt market has now settled down into a rut of the holders of these securities, who regard the shares more from an investment standpoint than one of rabid speculation.

During the three months of extreme buoyancy in the mining market a big speculative element has come into a force by the discovery of a vein of gold, uncovered by the long horns in its death struggle.

The animal was shot from a "blind" at a distance of 150 yards, the first bullet striking a vital spot. While quarantined the moose, Nelson discovered that the rock which had been exposed from under a layer of moss torn loose by the animal bore gold in large quantities.

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The Appendix to THE Annual Financial Review AND Cobalt Supplement

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For further information, write immediately to BOX 198, COBALT, ONT.

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JOINS COWAN'S LAW FIRM.

NELSON, B.C., Dec. 12.—W. A. MacDonald, K.C., has announced his intention of removing to Vancouver early in January, where he will join Mr. Cowan, M.P., in a law firm.

Three candidates are in the field for the mayoralty—G. A. Harold Selous, Ald. D. C. McMorris and ex-Mayor W. G. Gillett.

Fire Chief Desany has resigned, and his successor will be appointed out of applicants on file Dec. 28.

Herbert Smith, manager of Union Stock Yards Horse Exchange, reports local trade as still very quiet, but outside buyers are starting in. A mixed carload of registered stock was sent on to the Quebec Government this week and included Graham Bros' Great Hercules stallion—Cuddington, with some registered sheep of different breeds; cows and mares; also two carloads of heavy horses. Buyers are looking good for spring trade; so far Mr. Smith has booked four dates for spring sales of registered cattle. The Ontario Horse Breeders' annual exhibition, a number of special horse sales, dates of which will appear later. Prices of horses are coming down in the country, and it is nearly time, as it has been practically impossible the last few months for dealers to buy and make a little profit on the market here, with all the chances they take.

No Arbitrary Settlement. WASHINGTON, Dec. 12.—The house by a decisive vote to-day refused to reconsider the bill providing for arbitrary settlement of disputes between employers and employees.

The bill, providing for the protection of all conditions in United States was passed by a slim majority.

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