A Canuck Challenger Might Mean Betterment of Rules Governing America Cup.

Preliminary.

Press).—Discussing the reported challenge of A. C. Ross of Monweal for the America's Cup. the Sun and New York Herald today suggests that reform in cup race rules may result if Canada enters the lists for the international rophy once more. The newspaper re-New York, Aug. 4 .- (By the Canadian) trophy once more. The newspaper recalls that on the two previous occasions when Canada challenged, lasting reforms in the rules surrounding the contest were introduced.

Ridgetown.

Ridgetown.

Ridgetown.

Wallaceburg.

W. Coiwell.

Bothwell. "The first reform instituted in the 1876 series between the Canadian schooner Countess of Dufferin and the C. schooner Countess of Dufferin and the American two-sticker Madeline was the agreement by the New York Yacht Club to name one yacht to pneet the challenger instead of selecting a defender on the morning of each race, 'says the Sun and Herald, 'This was done at the request of Major Charles Gifford, managing owner of the challenger.

"The second of these cup race novelties was the introduction of the flying start, instead of the start from anchor, which had been the practice.

"Based on these two lasting reforms resulting from Canadian challenges in the past, it is possible that another America's Cup series with a yacht from the Dominion as our opponent, may result in innovations equally worth while.

The best of these would be a return to a more wholesome type of sea-going Bothwell. more wholesome type of sea-going

SHARKEY AND MARTIN FIGHT 12-ROUND DRAW

Boston, Aug. 4.—Terry Martin of Providence, R. I., New England ban-tamweight boxing champion, and Jack Sharkey of New York, fought twelve rounds to a draw here last night. In the semi-final bout John Reisier ber." went eight rounds to a with Harry Martin of Providence.

OLYMPIC SWIMMERS SAIL ON SATURDAY

Montreal, Aug. 4.—George R. Hodgson, George Vernot, M. A. Flint, and S. H. Gooday, four swimmers, who will represent Canada in the swimming competitions at the Olympiad, Jorning George Hodgson is a former Olympic champion, and is going over to defend his title, while the others will be making their initial effort in Olympic Wigames. Hodgson and Vernot, the two Monrealers, will compete in all of the speed events, while Gooday, who comes from Ottawa, will be the representative in the breast stroke competition.

U. S. WINS MAJORITY OF TARGET EVENTS

Flint is the representative in the div- W. Afflick

Beverloo, Belgium, Aug. 3.—Canadian slooting in the Olympic events failed to cain any points for the Dominion in the 220 Olympiad, in which the United States won the majority of target events. Out of eight events, including file, pistol, and revolver contests, the United States contestants won seven first places, and were second in the her. The only points gained by the British the result of the shooting two which were won by CUP FOR HIGHEST RUN

THE WESTERN CROP.

It is estimated that about 30,000 men ers to assist in harvesting the crops in Manitoba, Saskatchewan and Alberta. The Canadian Pacific has arranged and is advertising usual special fare of \$15 to Winnipeg, and will run special trains from Toronto, August 9, 11, 16 and 18.

The convergence of 12 to 11, Thamesford retains from Toronto, August 9, 11, 16 and 18.

The crowd gathered from all directions within a radius of eight and ten miles. to Winnipeg, and will run special trains from Toronto, August 9, 11, 16 and 18. For further particulars, apply to city ticket agents, or H. J. McCallum, city passenger agent, corner Dundas and Richmond streets, London, Ont. Aug.11 WE OFFER SUBJECT

Province of Ontario 6% Gold Bonds Due 30th June, 1930.

Interest Payable 30th June and December. PRICE 100 AND INTEREST (Yielding 6%).
Telegraph or Telephone Your Orders at Our Expense.

Jones, Easton, McCallum Co. BROKERS. Ground Floor, Royal Bank Building. London, Ont. Phones 213-294.

VICTORY BONDS LAST ISSUE

EDWARD CRONYN & CO.

Cronyn Building, 71 Bay St., Toronto, I year.

Bank Money Orders.

receipt.

London Branch,

RYAN IS SUING FOR 72 PAIRS START IN A MILLION BECAUSE RIDGETOWN SCOTCH DOUBLES TOURNEY

Roberts Ridgetown. G. Small

Ridgetown.

H. A. Mallory Leamington Walter Wilson

D. Heffernan

Ridgetown.

Allen

Dr. Wilson

Leamington.

C. Awrey

Kendall

Walkerville.

W. H. Snelgrove

John Smith Chatham J. H. Saddington

Walkerville

N. Cornwall

Ridgetown

Dauphin

Ridgetown

Ridgetown. J. J. McDonald

Powell

y the state boxing commission, and romoters Floyd Fitzsimmons and

TOTAL IS THAMESFORD'S

Thamesford, Aug. 3.—Thamesford still

Promoters Floyd Fitzsimmons an nounced today that he had received to the head received

Ridgetown.
W. Thorold
Tillsonburg.
W. S. McDonald

First Round.

Bothwe Chatham.

Walkerville

Hambly

Ridgetown.

Forrester

Ridgetown. Aug. 4. The Ridgetown tourney opened this morning with 72 pairs entered in the Scotch Doubles. The new Union Bank trophy is the main event, and four other prizes are in for the second event. Clear skies insure a great day of play. The draw was:

New York, Aug. 4.—The recent suspension of trading in shares of Stutz

Motor Company stock and the expul-

LIKELY TO BE SOLD TO PRIVATE COMPANY

Town Has Lost Heavily As a Result of Its Operation.

Kenora, Aug. 4.—The agreement for Potatoes, per bu. 4 00 Potatoes, per peck. 1 20 the sale of the municipal power plant to the sale of the municipal power parts the Backus interests was discussed at a public meeting here last night, at which Mayor George A. Toole, and Peter Parsiey, per doz..... ers. There was no opposition either at Rhubarb, per doz... this or a previous meeting and the indi- Cabbage, new, doz. cations are that the bylaw will meet with almost unanimous approval at the Spinach, per bu. engineers and chartered accountants had been engaged with the result that the town knows its position regarding the power. During the past six years the plant had lost \$50,000 whereas had the town been purchasing power for \$20 per horsepower as per agreement with Backus for a like period, the profit for the lighting plant would have been \$30,000. As there will be another power plant here the town services will also be better protected, it was asserted.

Mr. Heenan told of the efforts to have the English River limit added to those of the Lake of the Woods and the danger that if put up for tender that they ger that if put up for tender that they ger that if put up for tender that they are considered.

Beets, per doz.
Carrots, per doz.
Carrots, per doz.
Carrots, per doz.
Och wholesale.
Butter beans, 11 qts.
do, qt. wholesale.
Corn in ear, per doz.
Vegetable marrows.
Celery, per bunch.
Pickle cucumbers, doz.
Carrots, per doz.
Och wholesale.
Butter beans, 11 qts.
do, the period, the profit for the lighting plant would have been \$30,000.
Vegetable marrows.
Celery, per bunch.
Pickle cucumbers, doz.
Carrots, per doz.
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Pickle cucumbers, doz.
Carrots, per doz.
Carrots, per doz.
Carrots, per doz.
Och shelled, quart.
do, shelled, Howard Thompson MISKE-DEMPSEY BOUT TO BE REFEREE'S DECISION

Continued From Page One

negotiations for the resumption of trade Apples, qt box..... relations with Soviet Russia, and if the Bolshevik army should continue to ad-

within a radius of eight and ten miles, and was the largest that ever witnessed a local ball game. Gate receipts totalled DISREGARD ORDER

within a radius of clight and ten miles and was the largest that ever withesest a local ball game. Gate receipts totalled \$125.

A GOLF NOVELTY

Chicago, Aug. 4.—For the first time in the history of golf, an open tournament was played today over two 18-hole links on the grounds of the Olympia Field's Country Club, where all the leading tournament professionals concept championship of the Western Golf Association. Flay started at 9 colock on both coops have a started at 9 colock on both coops have a started at 9 colock on both coops have a started at 9 colock on both coops have a started at 9 colock on both coops have a started at 9 colock on both coops have a started at 9 colock on both coops have a started at 9 colock on both coops have a started at 9 colock on both coops have a started at 9 colock on both coops have a started at 9 colock on both coops have a started at 9 colock on both coops have a started at 9 colock on both coops have a started at 9 colock on both coops are will for any reason between the Harry H. Vardon and Edward Ray, and the same fields he defeated then. Harry H. Vardon and Edward Ray, and the same fields he defeated then. Harry H. Vardon and Edward Ray, and the same fields he defeated then. Anython of Branson Chop, Chicargo, and the same fields he defeated then the strip the same fields he defeated then the strip the same fields he defeated then. Harry H. Vardon and Edward Ray, and the same fields he defeated then the strip the same field

lied with munitions and provisions. THOUSANDS CROWD ALL TRAINS THAT LEAVE WARSAW

Warsaw, Aug. 4.—Outgoing trains for Vienna, Posen and Danzig are crowded, and seat reservations are selling at a heavy premium. People are fighting to gain entrance to the station platforms and rush for places to sit or stand as soon as the trains back in. A close guard is maintained by troops, who inspect all papers to see that no soldiers depart unless they bear credentials.

The American Red Cross has established provisional headquarters at Craished provisional headquarters at Cra-BANK

lished provisional headquarters at Cracow for use in the event it becomes necessary to abandon Warsaw. There are still about 50 Red Cross workers ere, but they are prepared to leave on hort notice. Three hundred carloads of supplies were brought out of Bialvistok by the Red Cross before the Bolsheviki captured that city.

CROSS RIVER BUG. London, Aug. 4.—The crossing of the River Bug at Sulvat by the soviets ad-vancing on Warsaw is announced in Tuesday's official statement from Mos-

FINANCIAL AND COMMERCIAL

OF HIS EXPULSION NEW LOW LEVELS IN POTATO PRICES ON MARKET TODAY

Mr. Turnbull's firm was held.

Mr. Ryan in newspaper stories and admr. Ryan in newspaper stories and advertisements during the Stutz controversy as being one of nine firms said by Mr. Ryan to have been "short" for themselves or for their customers the stock of the Stutz Company.

This accounts for the range in prices.

The price paid for hogs today was \$20 per cwt. Fat sows brought \$15 per cwt. Dressed ones are unchanged. Prices are expected to be easier by the end of the week.

All vegetables and fruit are firm and in demand.

emand. Grain Per Cwt.—

Barley, per cwt..... 3 75 to Grain, Per Bushel— Potatoes, bag, retail. 6 00 do, wholesale..... 5 00

Chicago, Aug. 4.—Jack Dempsey will run the risk of losing his heavyweight run the risk of losing his heavyweight championship title by a referee's decision when he fights Billy Miske of St. Paul at Lenton Harbor, Mich., Labor Day, unless present plans go astray.

Under the Michigan law, decision bouts are permissible when sanctioned by the state boxing commission and paper.

Cherries, white, 11 qts 1 25 Cherries, black, 6 qts. 1 50 Raspberries, black... Raspberries, red.... Gooseberries, qt box. 15
Blueberries, 11 qts... 3 00
Blueberries, qt box... 30 Apples, 11 qts.....

Honey, Wholesale— Honey, 5-lb pail..... Honey, Retail-Honey, 5-lb pails Hay and Straw-Hay, new, per ton...20 00 Straw, per ton.....12 50 Dalry Products, Retail—

Information here is that the soviet troops are well disciplined and well sup-

MINNEAPOLIS, Aug 3.—Flour—25c lower; carlots, per barrel, 98-lb. cotton sacks, family patents, \$12.10@12.50. Shipments-46.117 barrels.

Shipments—46,117 barrels.
Bran—\$45.
TORONTO, Aug. 3.—Ontario Flour—Government standard, winter wheat, in jute bags, prompt shipment; Montrea!, \$12,90; Toronto, nominal.
Manitoba Flour—Government standard, \$14.85.
Millfeed—In carlots, delivered Montreal freights, bags included; bran, \$52 per ton; shorts, \$61 per ton; good feed flour, \$3.75@4 per bag; middlings, not quoted. quoted. LIVE STOCK.

LIVE STOCK.

Montreal, Aug. 4.—Cattle—Receipts, \$7. The few cattle offered this morning were all sold at prices about steady with Monday's and Tuesday's quotations. Two or three good cows brought \$11, and bologna bulls weighing around 800 lbs sold for \$6; heavier bulls up to \$650. Quotations: Butcher heifers, common. \$6@8.50; butcher cows. medium.\\$6@9; canners. \$3@4; cutters. \$4 @550; butcher bulls, common. \$50@

b COMMERCIAL

| dium, \$750@950; canners and cutters. \$325@550; butcher bulis, good, \$1050; teers, good, \$1150@1275; fair, \$950@15 stockers, good, \$850@11; fair, \$950@15 stock NEW YORK STOCK EXCHANGE.

\$1@8 50. Calves—Receipts, 827. Market steady, with tops at 19c. Quotations: Choice. \$17@18 50; medium, \$14 50@18 50; comEaston, McCallum Company.] mon, \$12 50@14 50.
Milch Cows—Choice, each, \$125@190; Trunk Lines and

Company Takes Action.

New York, Aug. 4.—The recent suspension of trading in shares of Stutz Motor Company stock and the expulsion of Allan A, Ryan, chairman of the board of the Stutz Company, from the

Oils-

As Result of Big Yield.

Sight \$18.75; heavy, \$19.75; seeds. \$15.75; seeds. \$15.7

Marine, com. 26

Marine, pfd. 77½ 77½ 76½

Studebaker 64 65½ 63½
U. S. Rubber. 85 867% 84¾
Westinghouse. 46¾ 47 46¾
Willys-Overland 17⅓ 17¼ 16⅓ Ridgetown, Aug. 4.—Beans—Market unchanged; quotations nominal.

London, Aug. 4.-Close: Calcutta Lin-London, Aug. 4.—Close: Calcutta Bin-seed—£38. Linseed Oil—79s. Petroleum—American refined, 2s 1%d: spirits, 2s 2%d. Turpentine Spirits—165s. Rosin-American strained, 45s; type

Tallow—Australian, 65s 6d, Liverpool, Aug. 4.—Turpentine Spirits -170s.
Petroleum—Refined, 2s 1½d.
War Kerosene—No. 2, 2s 2½d.
PROVISIONS.
Liverpool, Aug. 4.—Hams—Short cut,

| Steels—| Steels—| Steels—| Steels—| Steels—| Steels—| Steel | 125 | 131 | 124½ | 129½ | Lackawanna | 66°a | 67°12 | 65°42 | 67°12 | Sloss-Sheffield | 64°4 | U. S. Steel | 86°78 | 88°14 | 86°15 | 87°78 | Bacon—Cumberland cut, 184s; Wiltshire cut, 200s; clear bellies, 202s; shoulders, square, 150s; New York shoulders, 134s 6d. Chicago, Aug. 4.—Strength of hogs sustained provisions. The market,

Winnipeg, Aug. 4.—Oats opened un-changed to %c lower for October at 82% 682%c, and December %c lower at 77%c. Barley lac lower for October at

Outs—September, 71%c; December, 70%c.
Chicago, Aug. 4.—Wild fluctuations in price, with trading on a large scale, made the wheat pit today the unmistakable centre of interest on 'change, Heavy selling at the start, due to disturbing financial reports, including a sharp break in sterling exchange, smashed wheat prices down as much as 14%c. The apparent absence of the start in the smashed wheat prices down as much as 14½c. The apparent absence of the British royal commission as a buyer had a further depressing effect. Word, however, of large export sales to other European countries led soon to decided rallies. Opening prices, which ranged from 8c to 14½c lower, were followed by upturns to \$2.27 and \$2.30 respective-

and then by a moderate new setback Corn was governed by the changes in wheat, but kept within normal limits After opening %c off to %c advance, the market underwent a material *sag.
Oats followed corn, opening %c to %c up, and then developing weakness. up, and then developing weaks.

BUTTER AND EGGS.

BUTTER AND EGGS.
Chicago, Aug. 4.—Butter—Steady;
creamery. 43@52c.
Eggs—Lower; receipts, 12,653 cases;
firsts. 45@46c; at mark, cases included. TORONTO STOCK EXCHANGE

Sawyer. ... do pfd, 55 SWheat..134 A Sugar.146 do pfd.150 Barcel. 5 Brazilian 4014 do pfd. 94 Tooke.. 80 do pfd. 89 Bell Tel.103 C Bread. 24 do pfd. 86 C Car... 59 Tw City. 37 . W Flour. . . Cement. 58 do pfd. 31 211 C Dairy, 56 do pfd, 25 92 Coniag's, 250 225 Smelters, 25% 25% Cr Res... 25 Cr Nest. 52 Detroit...105 C Perm.162 L Bank.

do pfd. 83 DSCorp.. 631 Form Tel. 83 Duluth.. 16 In Pet.3600 3350 Larose... 35 32 Mackay, 71 70 Mort.132 Canners. Elec Dev do pfd. 89 Penman, 891/2 Pt Rico., 821/2 Ontario. 90 Quebec. 64 Rio Jan. 74 S Paulo. 79 Purt.. 35 Burt, p 84

Spanish.. Stl Can. War Loan Pt Rico. 44½ do pfd. 80 Quebec. 29¾ Riordon. 207 9118 9638 Victory. 1922... do pfd. 91 Russell.

do pfd. 75 1937...101 10 LONDON STOCK EXCHANGE. London, Aug. 4.-Closing prices today London, Aug. 4.—The crossing of the River Bug at Sulvat by the sovicets advancing on Warsaw is announced in Tuesday's official statement from Moscow, received today.

London, Aug. 3.—Wireless reports received from Warsaw state that the Polish Government will not be moved from Warsaw. It is said officials fear that a radical government would be set up following their departure.

CAPTURED GERMAN

GUNS AT BUCKINGHAM

LONDON, Aug. 3.—(By Canadian Press).—Two captured German 77 m.m. fieldpieces were recently placed in the grounds of Buckingham Palacea and two 105 m.m. guns on the Terrace at Windsor Castle, by the command of His Majesty King George V.

Al' the captured enemy guns, suitable for issue, have now been allocated, and no further applications for such trophies are being considered.

Some 100,000 articles of enemy equipment have been distributed in Great Britain, the Dominions, and India, it was announced. British 4½ per cent loan
Consols, for money
Atchison, com
Baltimore & Ohio

World Markets and the Chemical Industry

World shortage of chemicals and increasing demand has led to the organization of Chemical Products, Limited, on a bigger scale. With established markets and an experienced directorate and management, it affords an attractive investment opportunity

8% Cumulative Participating Preference Shares

Preferred as to assets and dividends.
No mortgage indebtedness. Con-servative capitalization of \$1,700,000 Preferred compared with net assets of A conservative estimate of net earnings would be \$1.483,688 per annumequal to eleven times Preferred Stock dividends—leaving a surplus equal to

Stock.

After paying dividends equivalent to 88 per share on both Preference and Common shares, a further equal dividend may be paid on both Preference and Common.

Dividends payable in New York funds increasing yield to about 8% at present rate of exchange.

Price: 100, with a Bonus of One Share Common Write us to-day for Descriptive Circular

Graham, Sanson & (a

VINVESTMENT BANKERS U Members Toronto Stock Exchange Toronto General Trusts Building

Lagree to purchase from you (

shares of the (\$5°6 Eight Per Cent. Cumulative
Participating Preferred Shares of CHEMICAL PRODUCTS, LIMITED, at par and accrued
dividends, and Lagree to pay for the said Preferred Shares according to plan of payment
indicated below:
PLAN A.

PLAN B.

PLAN B.

25% of the par value herewith.

75% of the par value herewith.

25% on September 1st. 1920.

25% on December 1st. 1920.

25% on Decem Enclosed please find cheque for \$...

NAME (in full)..... STREET ADDRESS.....

1 Spanish, pfd.12334 10 Winnipes Railway 30 215 Steamships Banks-112 112 ½ 81% 81% 675 Laurentide 50 Ontario Stee 575 Quebec Railway. 300 Spanish River ... 2 L. & Canada 120 Bond—
Bond—
1000 Steel of Canada...
1000 War Loan, 1925...
1000 do, 1931
Unlisted— 165 Wayagamack \$2500 War Loan, 1925... do, 1931 9136 do 1937 96 GOLD AND SILVER. 55 Brompton 500 McIntyre London, Aug. 4.-Bar gold, Bar sliver, 571/sd per ounce. 45 Laurentide London, Aug. 4.-Close: Money, 5 per

30 Whalen, pfd. 75 75 Abitibi 76 MONTREAL STOCK EXCHANGE. Montreal, Aug. 4 .- After opening with exchange softened slightly and became very dull this morning. Breweries gave its customary display of steadiness. Power and Brazilian were among the fractionally weaker members on the list, while Abitibi was in fair demand at 77, although one sale went a half point up. Brompton weakened, but afterwards stiffened regarding its loss. Other issues were for the most part quiet.

cnt.
Discount rates—Short bills, 6 9-16 per ent; thre months, 6% @B 11-16 per cent.
Gold premiums at Lisbon, 140. Gold premiums at Lisbon, 140.

Gold premiums at Lisbon, 140.

EXCHANGE RATES.

New York, Aug. 4.—Sterling exchange weak: demand, \$3 564; cables, \$3 57.

Canadian dollars were quoted at noon TO RETURN INDICTMENTS.

Chicago, Aug. 4. The federal grand jury investigating the recent railroad strikes, will report at 2:30 this afternoon, it was announced at the federal building today. It was reported that the jury had indictments against 41 leaders in the strikes.

New Issue.

5 Mackay, pfd. ... 30 Maple Leaf 200 Nipissing

200 Nipissing 28 Rogers

TORONTO STOCK EXCHANGE.

Toronto, Aug. 4.—Traders became cautious on the Toronto Stock Exchange today, and transactions fell off consider-

ably, although the few sales made were

scattered over the whole list. In only

one instance, Dominion Camers, was the change in price more than frac-tional, stocks holding up well despite

continued bad reports regarding the European situation and the weakness of

\$376,547

City of

WINDSOR

51/2 and 6% Coupon Bonds

Dated August 1, 1920.

Due August 1, 1921-1940.

Principal and half-yearly interest (1st February and August) payable in Windsor Denominations-\$1.000, and odd amounts

Population 31,629.

Total Debenture Debt (including present issue) 4.282,001 Value of Municipality's Assets 5.776.436

Area-2,653 Acres.

The City of Windsor possesses so many natural advantages and in additional advantages and in additional control of the city of Windsor possesses are many natural advantages and in additional control of the city of Windsor possesses are many natural advantages and in additional control of the city of Windsor possesses are many natural advantages and in additional control of the city of th tion such exceptional transportation and shipping facilities that it has become one of the most important industrial and residential cities of the Province.

Price: Rate to Yield 61/4%

Full descriptive circular on request.

Bonds will probably be ready for delivery in about thirty days. Orders may be telephoned or telegraphed at our expense, and the bonds will be delivered free of delivery charges to purchasers.

A. E. Ames & Co.

Investment Securities.

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Established 1889

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When sending even small amounts always safe-

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This Bank issues money orders payable in almost

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\$34,000,000. Richmond St. & Market Square Richmond & Piccadilly Branch

CITY BRANCHES. Dundas & Quebec Sts. Branch

Capital Paid Up and Reserves.

V. F. Cronyn, Manager R. H. Gale, Manager W. D. Beamer, Manager

Total Assets Over