ASSETS $23,600,000.00

CANADA PERMANENT MORTGAGE CORPORATION
Formerly The Canada Permanent and Western Canada Mortgage Corporation,
Head Office: Toronto Street, Toronto

President: GEORGE GOODERHAM.
1st Vice-President and Managing-Director: J. HERBERT MASON.
2nd Vice-President: W. H. BEATTY.

DEPOSITS received in sums of ONE DOLLAR and upwards. Interest paid or compounded twice a year at 3½ PER CENT.

BULLS STILL IN CONTROL

American Stocks Advance to Further High Points, With Little Reaction.

DOMESTIC ISSUES ARE FIRMER

Light Business Except in C.P.R. and Twin City—Market Gossip and Quotations.

World Office.
Friday Evening, Aug. 14.

Interest in local stocks continues very limited, despite the attractions offered on the New York market, but the outside improvement has allowed of better supporting prices here, without endangering any liquidation. Activity to-day was very largely confined to Twin City and C. P. R., the outlet at New York admitting of trading between Exchanges. Both stocks were firm and Twin City advanced to 95½ at the close. C. P. R. quotations were in arrears of New York and the best price for the day was 126⅝. At the morning board a sudden impetus was given to Steel bonds, and what had the appearance of matched orders brought the price to 59¼. Toronto Rails, Sao Paulo and the Navigations were steady on small business. Coal was bid up on all Exchanges and sold here at 2⅝ advance. Steel common made a small fraction, and N. S. Steel sold 4 points above yesterday's bid price at 87⅝. In the banks Ontario sold lower at 125¼.

* * *

Montreal market was somewhat more active to-day with a continuance of the firmer tone displayed yesterday. Sales of C.P.R. at 126¼; Twin City, 95¼; Toronto Rails, 99⅝; Coal, 86; Steel, 10¾; preferred, 36, and bonds up to 60 were quoted at the morning board.

* * *

At Boston to-day Dominion Coal closed bid 87 and offered 88½ and Dominion Steel bid 10 and offered 11.

* * *

July exports of merchandize exceeded imports by $9,359,013.

* * *

Strong influence used to call extra session of Congress in October.

* * *

It is officially admitted negotiations are in progress for sale of Great Western to larger interests.

* * *

Iron Age reports finished Iron and Steel markets inactive, with some disposition to shade prices.

* * *

Believed recent decline caused important change in position of Atchison control.

* * *

Less demand for stocks n loan crowd, with some short interest indicated in Atchison, New York Central and perhaps Reading.

* * *

London sentiment in American stocks continues bullish.

* * *

Morgan interest considers Seaboard deal strengthens position of Southern Railway.

* * *

Rockefeller is said to have been largest recent buyer of Reading.

* * *

Lewisohn brokers considerable buyers of Amalgamated Copper.

* * *

Banks gained from sub-treasury since Friday $347,000.

* * *

Gold imports expected, as call money hardens up to time money rate.

* * *

True earning capacity Canadian Pacific considerably over 10 per cent on common.

* * *

T. J. Taylor & Co., the Wall-street firm who suspended during the slump, expect to resume business Monday.

* * *

J. L. Campbell & Co.'s London cable to-day quoted Hudson Bay shares at £35½.

* * *

Forget's London cable to-day quotes G. N. R. shares as follows: Firsts 112½, seconds 39, thirds 49½.

* * *

Baltimore and Ohio is in control of Pennsylvania. It is a minority stock, paying 4 per cent. dividend and putting surplus earnings into the road in pursuance of the Pennsylvania's policy. Should prefer Erie first preferred, paying 4 per cent., or Atchison preferred 5 per cent. as a speculation.—C. C. W.

* * *

London, evening: The market on the curb closed strong, with all around buying. Financial leaders here, however, advise conservatism, believing that the rise has been too rapid to last. Paris unsettled, Berlin quiet.—D. J.

* * *

New York, Aug. 14.—The suspension of H. A. Patterson, a member of the Consolidated Stock Exchange, was announced to-day. The failure was not important.

* * *

Think Missouri Pacific should share further in the general betterment of conditions. The stock is in strong hands and 6 per cent. dividend has been rumored for it this fall. I rather doubt this, however, but even at 5 per cent. the present rate, it pays well. The only thing about Missouri Pacific which I do not like is the management. The crop prospects and business along the line are favorable.—C. C. W.

* * *

On Canadian Pacific: Apparently high enough for present. Should not care to advise purchase at this point, neither should I care to advise short sales, as I have too high a regard for the value of the property. Believe stock will pay investors to hold.—C. C. W.

* * *

Altho volume of trade was probably smaller in early afternoon stocks showed very general strength. Scattering profit-taking did not affect prices much and investment buying of recent past has evidently left market very bare of stocks.

* * *

Careful canvass of some 20 of principal specialists made it clear there were no selling orders in their hands. General feeling on floor was that all stock bought to protect had come out and been absorbed. It is probably well within the mark to say Morgan interest has taken 200,000 shares U. S. common in past seven days.—Dow Jones.

* * *

New York, Aug. 14.—We look for an irregular stock market to-day. Floor sentiment is bearish for a turn and we expect to see the bears become more aggressive to-day on further improvement. When additional liquidation makes its appearance we think it will be the signal for a bear attack. However, we believe the worst is over, and while the market may sag down somewhat again when the urgent demands of the shorts have been supplied, Union Pacific, Southern Pacific, Erie first, Missouri Pacific and Baltimore and Ohio will be good purchases when weak. We think the best results will be obtained by purchasing on reactions rather than sales on rallies.—Town Topics.

* * *

Head's Boston letter, Aug. 14: The market was buoyant here to-day. Dominion Coal opened at 84½ and sold up to 87 on limited trading. Dominion Steel, no sales. Dominion Coal sellers were: Head, Hill and Hayden; buyers: Head, Paine and Hayden.

* * *

The market to-day again exhibited pronounced strength under a continuation of short covering and investment buying. The higher range of prices at London and the bullish feeling reported from that centre helped the opening here. The belief that the larger interests were disposed to continue their punitive measures against the short interest and the power of absorption which was exhibited in spite of evident realizing encouraged the belief that the upward movement would be carried further and traders generally continued to favor the bull side.C. Head & Co.

* * *

New York, Aug. 14—A prominent banker says to-day that the New York institutions are in splendid shape to take care of crop demands. He says the constant shrinkage in the demand on the part of Wall-street for loans has enabled the banks to prepare long beforehand for the movement of currency to the interior. Buying of stocks, he says, has been largely based upon this condition.—Town Topics.

* * *

The Rockefellers have not yet sold any of their recent acquisitions. The first five point rally has been seen, and now for the big advance that must attend the restoration of confidence.

* * *

The bank statement to-morrow will cut no bearish figure. The recovery in the market has changed all that.

* * *

Traders sold out bulls and others who want a few bargains, say "A reaction of 1 to 3 points will be healthy."

* * *

Buy Baltimore and Ohio, Southern Pacific, Atchison, U. P., R. I., Tractions or A. C. P. on all recessions.

* * *

Specialties: N. Y. C. is getting ready to advance.—Joseph.

London quotations reported by R. C. Brown:

	To-day. Closing Quotations.	Yesterday.
Grand Trunk ordinary	18½	18¼
Chilingoe Ry. £1 fully pd	3	2¼
Hudson Bay	35	34⅞
Trust & Loan	45	45
Marconi	40	38
Chartereds	47	45
Le Roi	17½	17½
Goldfields	129	127
Henderson	33½	32½
Johnnies	59	57½
Kerksdorp	8¾	8½
Nigels	10¾	10½
Oceanas	37	35
Rand Mines	202	200
Great De Kaap	3¾	3½

The Outlook.

Furnished by J. L. Mitchell & Co., 75 Yonge-street, Toronto, telephones Main 458, 4026, 4557: We believe that the bear campaign is about over and any of the good standard stocks bought in moderate quantities on a scale will most assuredly show a profit. We name a few of the best: Baltimore and Ohio, Canadian Pacific, St. Paul, Big Four, Erie 1st preferred, Erie 2nd preferred, Illinois Central, Mexican Central, Norfolk and Western, People's Gas, Pennsylvania, Rock Island, Southern Pacific and Twin City.

On Wall Street.

McIntyre & Marshall wired J. G. Beaty King Edward Hotel, at the close of the market to-day:

If the advanced stock market which has taken place this week were measured by the severity and extent of decline which it followed, it might not be enough, and a further important improvement could easily take place. Or if the stocks were now at a level representing the country's condition financially and commercially, most shares would look cheap, but there are other considerations of great weight which must obtain an influence on future course for the market.

The cause of the great decline since last fall was the conspicuous misuse of volume of securities on the market to the financial possibility of carrying these shares at the then existing values. The great advances secured at the time the high levels were reached were the result of a supreme confidence of American people in political and financial conditions which brought into play all resources of country and for a time placed them at the disposal of speculative markets.

At least this was the result and use of these resources to promote enormous ventures overloaded the situation to an extent that made the great decline possible and undoubtedly n a measure destroyed the confidence of public at large in their financial leaders.

The question is: Will this confidence be re-established, and when? or will the restriction of speculation be forced upon American financiers as a result of lesson so dearly learned during the last few months? We believe a more conservative policy will guide all the larger interests, and whether this course be voluntary or forced by conditions the result is likely to be of advantage to the market. Of the market at this time it may be said that many shares have gone higher than justified by the time money situation which still rules on a full five per cent basis.

But foreign buying will hardly halt at this level for desirable railroad shares, tho there is no promise of speculation on this side becoming important. The banks are doubtless now confident of being in a position to handle the fall money movement, but we question if this will induce them to allow funds to get beyond call until actual returns from the interior begin.

The loans are still heavy and show little flexibility. Meantime crop news is generally favorable and curtailment of production by large industries is really an advantage, inasmuch as it allows the removal of surplus stock to market. Conditions are certainly strong and should tempt investments, but only moderate speculation.

McMillan & Maguire received the following from New York after the close to-day.

To-day's market more than met the expectation of the most sanguine. It had been generally expected that a reaction was due, but the market opened at substantial advances and there was considerable profits taken during the day, but all the stock that came out was well taken. The recessions, as a rule, were only fractional. The tone was even firmer than yesterday. The strength of L. and N. was due to talk of increased dividends, but this is rather early, as action will not be taken for some months. Atchison has been one of the heaviest sufferers thru the depression, but to-day scored a substantial gain. U. S. Steel made better exhibit than for any day in present movement. In the late trading there was renewed activity and strength in entire list, A. C. P. leading market. Market closed strong.

Foreign Exchange.

Messrs. Glazebrook & Becher, exchange brokers, Traders' Bank Building (Tel. 1091), to-day report closing exchange rates as follows:

	Between Banks Buyers	Sellers	Counter
N.Y. Funds	par	1-32 prem	⅛ to ¼
Mont'l Funds	par	par	¼ to ½
60 days sight	8 5/16	8 3/16	7⅞ to 9
Demand Sig.	9 5/32	9 7/32	9½ to 9⅝
Cable Trans.	9 9/32	9 11/32	9⅝ to 9¾

—Rates in New York—

	Posted	Actual.
Sterling, 60 days	4.83¾@4.85¾	to —
Sterling, demand	4.86 @4.86¼	to 4.85⅝

Price of Silver.

Bar silver in London, 25½d per ounce.

Bar silver in New York, 55½c per ounce. Mexican dollars, 43½c.

Money Markets.

The Bank of England discount rate is 3 per cent. Money, 2 to 2½ per cent. The rate of discount in the open market for short bills, 2⅝ to 2⅞ per cent., and for three months' bills, 2 13-16 to 2⅞ per cent. New York, 1½ to 2 per cent., last loan 1½ per cent.

New York Grain and Produce.

New York, Aug. 14.—Flour—Receipts, 17,622; exports, 10,802; sales, 10,602; firm at yesterday's advance. Rye flour—Quiet. Cornmeal—Steady. Rye—Steady; No. 2 western, 50c f.o.b. afloat. Barley—Dull. Wheat—Receipts, 27,300 bush.; exports, 22,040 bush.; sales, 3,670,000 bush. futures. Spot—Firm; No. 2 red, 86⅝c elevator and 88½c f. o. b. afloat; No. 1 Northern Duluth, 96⅝c f. o. b. afloat; No. 1 hard Manitoba, 96⅝c f.o.b. afloat. Options experienced another big advance to-day, led by the Northwest, where a contest for the cash grain caused pronounced strength. New records for the year were made, bulls getting additional aid from strong cables, bad weather in England and France and small Argentine shipments. The close was ⅝c to ¾c net higher; May, 88⅛c to 89⅛c, closed 89⅝c; Sept., 86⅝c to 87⅞c, closed 87⅝c; Dec., 87c to 88c, closed 87⅞c. Corn—Receipts, 10,400 bush.; exports, 33,065 bush.; sales, 80,000 bush. futures, 32,000 bush. spot. Spot—Steady; No. 2, 59½c elevator and 60c f.o.b afloat; No. 2 yellow, 61½c; No. 2 white, 60½c. Option market was neglected and again depressed by more favorable weather conditions, attracting liquidation. It closed ⅛c net lower. May closed 59½c; Sept., 59c to 59⅝c, closed 59¼c; Dec., 59⅝c to 59½c, closed 59½c. Oats—Receipts, 34,500 bush.; exports, 52,965 bush; spot steady; No. 2, 30c; No. 3, 38½c; standard white, 42c; No. 2 white, 46½c. Rosin—Firm; strained, common to good, 4.2c. Molasses—Firm. Pig iron—Quiet and nominal. Copper—Firm, $13.12 to $13.25. Lead—Quiet. Tin—Steady; straights, $28.40 to $28.50. Spelter—Firm; domestic, $6. Coffee—Spot quiet. Sugar—Raw firm; fair refining, 3⅛c; centrifugal, 96 test, 3⅝c; molasses sugar, 3c; refined steady.

Weekly Failures.

Dun's Mercantile Agency reports the number of failures in the Dominion during the past week, in provinces, as compared with those of previous weeks, as follows:

	Ont.	Que.	N. S.	N. B.	P. E. I.	Man.	B. C.	Total.	1902
Aug. 13	4	10	..	2	..	..	4	20	22
Aug. 6	12	7	1	..	..	..	3	23	14
July 30	8	5	2	..	..	..	1	16	14
July 23	8	4	1	1	..	..	3	17	17
July 16	5	7	..	1	..	3	3	19	18
July 9	12	7	..	1	..	2	2	24	19
July 2	5	2	2	..	..	1	..	10	7

Weekly Bank Clearings.

The aggregate bank clearings in the Dominion for the past week, with the usual comparisons, are as follows:

	1903. Aug. 13.	1903. Aug. 6.	1902. Aug. 14.
Montreal	$21,851,027	$19,449,841	$18,734,799
Toronto	14,570,710	12,961,870	15,246,287
Winnipeg	4,016,099	4,305,312	2,226,223
Halifax	1,995,060	1,958,965	1,702,742
Quebec	2,073,687	1,851,156	1,248,527
Ottawa	2,073,687	2,161,812	1,742,071
Hamilton	1,095,150	1,063,977	730,584
St. John	1,185,001	1,127,119	786,498
Vancouver	1,322,470	1,473,349	638,292
Victoria	837,184	645,394	352,545
London	816,706	911,180	754,667

Toronto Stocks.

	Aug. 13. Last Quo. Ask.	Bid.	Aug. 14. Last Quo. Ask.	Bid.
Montreal	252	...	250	...
Ontario	132	128¼	132	128¼
Toronto	238	...	238	...
Commerce	159½	158	159	...
Imperial	230	226½	230	...
Merchants'	...	...	...	...
Dominion	235	...	234	...
Hamilton	...	...	...	...
Standard	250	240	250	240
Nova Scotia	...	...	...	...
Ottawa	168	...	...	...
Traders'	...	...	...	137
Royal	...	...	...	...
Brit. America	97	...	...	...
Union Life	150	...	...	150
West. Assurance	92	...	...	89
Imperial Life	...	...	150	150
National Trust	138½	...	...	...
Tor. Gen. Tr	156½	...	156½	...
Consumers' Gas	209	208	209	207
Ont. & Qu'Appelle	...	84	...	84
Canada Life	...	...	...	...
Can. N.W.L., pf	...	97	...	97
do., com	...	...	...	...
do., new	...	...	...	...
C. P. R.	125⅝	125⅛	126½	126⅜
Tor. Elec. Light	135	...	135	...
do., pref	...	...	...	...
Can. Gen. Electric	150	...	155	145
do., pref	...	...	...	...
London Electric	106	...	106	...
Com. Cable	153	...	153	...
Dom. Telegraph	...	...	...	...
Bell Telephone	...	...	...	...
Richelieu	...	86	...	86
Niagara Nav	129	123	127	124¾
Northern Nav	...	130	130	128
St. Law. Nav	...	130	126	130
Toronto Railway	100	97	100	96
Toledo Railway	...	...	...	...
London St. Rail	...	...	...	...
Twin City, xd	94	95½	96	95
Winnipeg Rail	...	...	175	...
Sao Paulo	85	83	86	85
Luxfer prism, pf	...	...	...	...
Carter Crume, pf	...	...	...	...
Dunlop Tire, pf	...	...	...	...
W. A. Rogers, pf	...	...	...	...
B.C. Packers A, pf	...	...	...	...
do., B, pref	...	...	...	...
Dom. Coal, com	84	89	87	...
Dom. Steel, com	10¼	9⅞	...	9½
do., pref	...	...	41	...
do., bonds	...	57	61	59⅝
N.S. Steel, com	83½	...	87½	83
do., bonds	110	108	...	108
Lake Sup., com	...	...	...	...
Canadian Salt	119	...	...	119
War Eagle	...	...	...	...
Republic	...	...	...	...
Payne	...	...	...	...
Cariboo (McK.)	...	...	...	...
North Star	...	...	...	...
Virtue	...	...	...	...
Crow's Nest Coal	350	...	...	350
Brit. Can.	...	65	...	65
Canada Landed	...	...	...	...
Canada Perm	120	119	120	119
Can. S. & L	...	119	...	119
Central Can. Loan	...	150	...	150
Dom. S. & I	...	70	...	70
Ham. Provident	...	119	...	119
Huron & Erie	...	178	...	178
do., new	...	...	...	...
Imperial L & I	...	...	...	...
Landed B. & L	...	119	...	119
London & Con	...	...	...	...
Manitoba Loan	...	80	...	80
Toronto Mortgage	...	85	...	...
London Loan	120	...	120	...
Ont. L. & D	...	124	...	121
Real Estate	...	...	...	...
Cable, coup. bonds	...	...	...	...
Cable, reg. bonds	...	...	...	...
Toronto S. & L	...	...	...	...

Morning sales: Twin City, 25 at 95, 25, 25, 25, 10, 50, 25, 10, 25 at 5, Montreal, 4 new at 250; Niagara, 35 at 125; Toronto Railway, 15 at 99¾; Sao Paulo, 25 at 85, 5 at 84¾, 50 at 85; C.P.R., 100 at 125½, 200 at 125¾, 50 at 125½, 25 at 125¾, 50 at 125½, 75 at 125¾, 75 at 125½, 200 at 125⅝, 10 at 125½, 25 at 125½, 25 at 125¾, 25 at 125⅞, 50 at 126, 50 at 126½, 25 at 126½, 225 at 126⅜, 25 at 126½, 350 at 126⅜; Steel, 50 at 10½, 25 at 10¼; Steel bonds, $7000 at 59¼, $15,000 at 59⅛, $5000 at 59, $5000 at 59¼; Coal, 25 at 85; N.S. Steel, 25 at 87½, 75 at 87¾, 50 at 87.

Afternoon sales: Ontario Bank, 4 at 128¼; Western Assurance, 100 at 90; Toronto Electric, 10 at 132; Niagara, 25 at 125; Northern Navigation, 10 at 129; Sao Paulo, 5 at 85¼, 25 at 85, 5 at 85¼; C.P.R., 25, 25, 25 at 126¼, 5, 25, 175 at 126½, 25, 25, 25, 25 at 126⅜; Twin City, 5, 10 at 95¼, 25, 25 at 95½; Steel, 15, 100 at 10½; Coal, 12, 5 at 87¾, 25 at 87⅝; N.S. Steel, 25 at 87¼, 25 at 87¾.

Montreal Stocks.

Montreal, Aug. 14.—Closing quotations to-day:

	Ask.	Bid.
C. P. R.	126⅝	126¼
Toledo	24	23
Toronto Railway	99¾	99½
Montreal Railway	235	234½
Detroit Railway	69	68
Winnipeg Railway	215	...
Halifax Railway	96	90
Twin City	95	94¾
Dominion Steel	10¼	10
do., pref	38	33½
Richelieu	89¼	88½
Cable	162	...
Bell Telephone	158	156
Nova Scotia	87¾	86½
Ogilvie, pref	126	...
Montreal L. H. & P.	77	76¾
Montreal Telegraph	...	159
Dominion Coal	86½	85¾
B. C. Packers A	...	...
Montreal Cotton	117½	110½
Colored Cotton	...	...
Dominion Cotton	...	37
Merchants' Cotton	...	...
Bank of Toronto	...	...
Merchants' Bank	160	...
Commerce	...	...
Hochelaga	...	...
Domin'n Steel bonds	60	59¾
Montreal Railway bonds	115	103½
Montreal Bank	...	251
Molsons Bank	...	...
Northwest Land	...	...
Ontario	...	...
Royal Bank	...	...
Lake Superior	...	...
Lake of the Woods	...	...
Quebec	...	...
War Eagle	...	...
Imperial	...	...
Nova Scotia	...	...
Laurentide Pulp	...	...
Union Bank	...	...

Sales: Canadian Pacific, 125 at 126, 125 at 125¾, 50 at 126, 100 at 126⅜ 25 at 126¾; Montreal Power, 2 at 77, 50 at 76¾, 45 at 76⅞, 7 at 77, 50 at 75½, 50 at 76, 50 at 75½, 25 at 76¼; Twin City, 25 at 94¾, 25 at 94⅞, 100 at 94¾, 50 at 95, 300 at 95¼, 60 at 95, 25 at 94¾, 150 at 94½; Toronto Railway, 150 at 99, 35 at 99¼, 25 at 99, 50 at 99⅝, 50 at 99¾; Detroit Railway, 25 at 69, 25 at 68¾; Montreal Railway, 25 at 234, 25 at 234½, 50 at 234¾, 50 at 235; Dominion Coal, pref., 5 at 110½; Dominion Steel, 75 at 10¼, 25 at 10¼; Richelieu and Ontario, 125 at 89; Montreal Telegraph, 3 at 160; Nova Scotia Steel, 50 at 88, 25 at 88½; Toledo Railway, 100 at 23; Dominion Steel, pref., 25 at 36, 40 at 35; Montreal Cotton, 10 at 112; Toronto Railway, new, 5 at 98½; Montreal Bank, 20 at 250½, 10 at 251; Toronto Bank, 21 at 230; Dominion Coal, 10 at 86½, 50 at 85⅞, 50 at 83, 50 at 85¾, 100 at 86, 25 at 85¾, 50 at 86; Dominion Steel bonds, $4000 at 59, $4000 at 60, $5000 at 59¾; Montreal Railway bonds, $1000 at 103½.

New York Stocks.

J. G. Beaty, King Edward Hotel, reports the following fluctuations in New York stocks to-day:

	Open.	High.	Low.	Close.
B. & O.	81⅝	83¼	81¼	83¼
Can. Sou.	...	...	...	...
C. C. C.	70	71	70	71
C. & A.	22	23¼	22½	23¼
C. G. W.	16½	17⅛	16½	16⅞
Duluth	12½	...	...	...
do., pref.	...	...	...	...
Erie	27¾	29¼	27¾	29⅛
do., 1st pref.	66⅝	67½	66⅝	67½
do., 2nd pref.	51	53	51	53
Ill. Central	132	134	132	134
N. W.	164	166	164	166
N. Y. C.	123	126¼	122½	125⅝
R. I.	25	25⅞	24⅝	25¾
do., pref	63½	65	63½	65
Atchison	59⅝	62⅞	59⅝	59⅝
do., pref.	88¼	89⅝	88¼	89⅝
C. P. R.	125⅛	127	125⅛	126⅝
Col. Sou.	15	15¼	15	15¼
do., 2nds	22	23¾	22	23¾
Den., pref.	76	76¼	76	76¼
K. & T.	19	20	19	20
do., pref	39⅝	41⅝	39⅝	41¼
L. & N.	105¼	107¾	105¼	107¼
Mex. Cent.	14⅞	15	14¾	14⅞
Mex. Nat.	...	...	...	...
Mo. Pac.	93¼	96	93	96
San. Fran.	...	...	...	...
do., 2nds	49	52	49	51½
S. S. Marie	53½	55½	53½	55½
do., pref.	...	...	...	...
St. Paul	141¾	144⅛	141⅛	144⅝
Sou. Pac	45¼	46⅝	45¼	46⅝
Sou. Ry.	21⅝	22⅝	21⅝	22½
do., pref	83	83½	83	83½
S. L. S. W.	15¼	15⅝	15	15⅝
do., pref.	29¾	31⅝	29¾	31½
U. P.	74¼	76⅝	74⅛	76½
do., pref.	...	...	...	...
Wabash	21⅝	22½	21⅝	22¼
do., pref.	34¼	36⅝	34⅛	36⅝
do., B bonds	59⅝	60½	59⅝	60½
Wis. Cen.	19¼	19½	19	...
D. & L.	...	...	...	...
Tex. Pac.	25⅝	27	25⅝	27
C. & O.	32½	33⅝	32½	33½
C. F. & I.	40	...	47	47½
D. & H.	163	165½	163	165½
do., 1st pref.	...	...	...	...
N. & W.	62⅝	64¼	62⅝	64¼
Hocking Valley	68¼	...	...	...
O. & Pac.	23⅝	24¼	23¼	24¼
Reading	56	56¼	54⅞	55½
do., 1st pref.	...	...	...	...
do., 2nd pref.	...	...	...	...
Penn. Central	124¼	126⅝	124	126⅝
T. C. & I.	40	42½	40	42½
C. C. O.	...	...	...	...
Amal. Cop.	44¾	50	44½	49⅞
Anaconda	...	...	...	...
Sugar	115	117⅞	115	117⅞
B. R. T.	43½	46	43½	46
Car Foundry	33½	34¼	33½	34¼
Consumers' Gas	179	181	177½	180¼
Gen. Electric	163½	164	162	164
Leather	7⅞	8	7⅞	7⅞
do., pref.	...	...	...	...
Lead	...	...	...	...
Locomotive	19	...	...	...
Manhattan	134	136½	134	136½
Metropolitan	113½	115½	113½	115½
Nor. American	78	...	77	78
Pacific Mail	21⅝	22	21¼	...
People's Gas	93½	94⅞	93½	94⅞
Republic	...	...	...	...
Rubber	...	...	...	...
Slosg	36	...	35⅝	...
Smelters	...	...	...	...
U. S. Steel	23¼	24½	23¼	24¼
do., pref.	71¼	72⅝	71¼	72½
Twin City	95	...	94⅞	95
W. U.	83½	...	...	...
Nor. Sec.	...	...	...	...

Sales to noon, 484,200; total sales, 955,600 shares.

London Stocks.

	Aug. 13 Last Quo.	Aug. 14. Last Quo.
Consols, money	90 13-16	90⅝
Consols, account	90 15-16	90¾
Atchison	61¼	62⅞
do., pref.	91½	92
Baltimore and Ohio	*83¼	84¼
Anaconda	3¾	3⅞
Chesapeake and Ohio	32⅞	33⅝
St. Paul	143½	145½
D. R. G.	24¾	24¾
do., pref.	78½	78½
Chicago Great West	16¼	16¾
C. P. R.	128⅝	129
Erie	28¼	28¼
do., 1st pref.	68½	68¾
do., 2nd pref.	51	51½
Illinois Central	135	137
Louisville and Nashville	107¼	109½
Kansas and Texas	19¾	19¾
New York Central	125¼	127
Norfolk and Western	64¾	64¾
do., pref.	*89½	...
Ontario and Western	23½	24¼
Pennsylvania	64	64½
Southern Pacific	46¼	47
Southern Railway	22½	22⅝
do., pref.	85	86½
U. S. Steel	24¼	24¼
do., pref.	73½	73¾
Union Pacific	75⅞	77
do., pref.	89	89
Wabash	22	22½
do., pref.	36	36
Reading	28	28¼
do., 1st pref.	42	42
do., 2nd pref.	35	35½

*Ex-div.

Standard Stock & Mining Exchange

	Aug. 13. Ask.	Bid.	Aug. 14. Last Quo. Ask.	Bid.
Black Tail	4	2	4	2
Brandon & G. C.	...	...	...	...
Can. G. F. S.	4½	3¼	4½	3½
Cariboo (McK.)	13	...	13	...
Cariboo Hyd.	75	...	75	...
Centre Star	28	...	29	24
California	...	...	...	...
Deer Trail Con.	2½	1½	2½	1½
Dom. Con.	2	1	2	1
Fairview Corp.	5	3	5	3
Giant	3½	2	3	2
Golden Star	...	...	...	...
Granby Smelter	450	375	450	375
Iron Mask	6	...	6	...
Lone Pine	2	...	2	...
Morning Glory	2	1	3	1
Morrison (ass.)	4	2	4	2
Mountain Lion	28	20	28	20
North Star	14	11	14	11
Olive	...	...	...	...
Payne	20	17	20	17
Rambler Cariboo	40	35	40	35
Republic	3	1	3	1
Sullivan	6	4	6	4
St. Eugene	48	40	48	40
Virtue	7	5	7	5
War Eagle	14	11	14	11
White Bear	4½	3½	4½	3¼
Winnipeg (ass.)	4	...	4	...
Wonderful	4	...	4	...
Canadian Pacific	126	125	127	126½
Duluth, com.	...	...	...	...
do., pref.	...	...	...	...
Soo Ry., com.	52½	52	55½	54½
do., pref.	128	126	...	...
Lake Sup., com.	...	...	...	...
Toronto Railway	98	96¼	...	...
Twin City	94	93½	95	94¾
Crow's Nest Coal	350	275	350	275
Dom. Coal, com.	85	84	87½	86
Dom. S. & I., com.	11	10	11	10¼
do. pref.	...	...	...	...
N. S. Steel, com.	85	83	...	...
do., pref.	...	...	87½	87
Richelieu	87	86	...	...
Tor. Elec. Light	136	134	...	...
Can. Gen. Elec.	150	148	...	...

Sales: Canadian Pacific, 50 at 125½, 50 at 125¾; Union Pacific, 50 at 74¼, 20 at 75¼, 20 at 75, 50 at 75¾; Missouri Pacific, 20 at 93⅞, 20 at 95, 50 at 94¾, 20 at 94¾; Baltimore and Ohio, 10 at 82⅝, 10 at 82½, 50 at 82¾, 50 at 82¾; Pennsylvania, 40 at 123¾, 100 at 124, 20 at 124¼, 80 at 124½, 20 at 123, 20 at 125¼; C.C.C., 20 at 60½; People's Gas, 10 at 94½; Reading, 40 at 55½, 80 at 55¼; Twin City, 50 at 95; September oats, 5000 bushels at 36½.

Price of Oil.

Pittsburg, Aug. 14.—Oil closed at $1.56.

Cotton Markets.

The fluctuations in cotton futures on the New York Cotton Exchange to-day were as follows:

	Open.	High.	Low.	Close.
Aug.	12.40	12.50	12.40	12.44
Sept.	10.80	10.87	10.80	10.81
Oct.	10.01	10.04	10.01	10.04
Dec	9.75	9.80	9.74	9.80
Jan.	9.76	9.80	9.73	9.80

Cotton—Spot, closed