

hs. Telephone 1001. Send



## wish to secure the RRISON. 000.000 shares of \$1 each.

perty is located a little enwood, B.C., and near Lode mine. Purchase lock it up, and wait until the price of Old Ironnob Hill. The following ct from a letter from our

correspondent :

OSSLAND, B. C., "March 16, 1899. Mitchell, Wallace & Co., "Toronto, Ont., "re Morrison

think you would make in putting people into Almost all the stock one to Greenwood and The price here is firm here is \$10,000.00 in ury and 100,000 shares

y stock. y stock. evelopment consists of 1, 35 feet deep:shaft feet deep, and shaft No. deep. Shaft No. 1 is the hanging wall side. feet east on foot wall the supposed width n, the supposed width being 200 feet. Shaft feet north of No. 2 on All the shafts are in The average of all aken from shaft No. 1, cut tunnel was started cut tunnel was starten ago to tap the vein at 162 feet from the sur-it reached a point di-er shaft No. 2. It was that they would have 0 feet before reaching out they would surprised ut they were surprised ore 97 feet from the the tunnel. Since cutre they have driven 22 same, and are still\_in t has not yet been deter-ether this is the main one parallel to same. this tunnel run from \$18.00 gold, and 1 to 2 opper. ou get a fair percent-

er there is very seldom ng out. People here seen the property are r three or four times

## , Wallace & Co., 75 YONGE STREET.

greatest blessings to parents aves' Worm Exterminator. It spels worms and gives health manner to the little one. ed

are given during several months of the year. During 1898, for instance, there were bounses for September, October, Norember and December. This is explained by the fact that shipments are heavier during months when there is no possibility of snow sildes. However, the monthly dividend never falls to materialize. Since this mine has come under Montreal and Toronto con-trol the report will be read with great in-terest: lead, running high in silica, and is shipped to the Coa ing values :

\$14.28 lead.

Payne Mining Co. of B. C. Limited.

(Signed.) F. E. SARGEANT. Secretary.

-Assets.-Mineral claims ...\$2,499,982 50 17 50

Profit and loss ac-count ......\$ 627,089 42 Less dividends paid. 550,000 00 77,089 42

Balance Sheet.

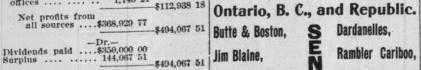
much like No. 2. I have just examined the smelter returns for only a good investment but a rare speculation. nearly 60 carload shipments from these claims, the aggregate of which was about \$95,000. I was informed that Mr. May had in his desk at Davenport further smelter certificates, showing some \$60,000 net receipts.

\$284,968 14

Wire orders, as we only have a limited number of shares. E. L. SAWYER & GO.,

Proof the report will be read with great in terest:
Payne Mining Co. of B. C. Limited. Sandon, B.C., July 1, 1808.
To the Stockholders of the Payne Mining Co., for B. C., Limited:
Gentlemen, – We have the pleasure of submitting to you the following brief report of operations of the Payne Mining Co., from the commencement to April 30, 1808, and including returns received on all ore shipped to that date. It is it no sense a report of the operations of the Payne Mining Co., from the commencement to April 30, 1808, and including returns received on all ore shipped to that date. It is it no sense a report of the operations of the Payne Mining Co., from the commencement to April 30, 1808, and including returns received on all ore shipped to that date. It is it no sense a report of the operations of the Payne Mining Co., alone, but covers also the period from Oc tober, 1806, to April 1, 1897, during which it me the mine was operated by Messrs. A. W. McCune, Scott McDonald and W. L. Hoge, the owners, who, however, turned over to this company all the profits realized during that period, after deducting the cost of operating, and the amount paid for the property, said profits amounting to \$\$50,000. The shut down of the mine in April, caused by the fire, enabled us to clean up, and furnished us with the opportunity to make a complete statement, and we have made it to cover the entire output of the mine from the beginning, thinking such a statement from April, 1897, when the company to the present stockholders of the company than a statement from April, 1897, when the company to a statement from April, 1897, when the company and 17,786,000 pounds of lead, and netted the company \$\$31,600 ounces of the silver, and 17,786,000 pounds of lead, and netted in \$\$500,000. In dividends have been paid, leasing a balance on hand of \$71,088,422 in cash and book accounts.
The company has thus paid in dividends more than 60 per cent. of its receipts, over and above the purchase price of the miners, and the Salaries ..... Investments acc. (profits invested) ..... 75,321 40 \$360,....d 54 Balance profit to balance sheet.. 627,080 42

 \$284,968 14 tt Total dividends paid ......\$1,025,000
 N.B. --Up to April 30, 1808, the company paid \$230,786 duty on lead contents of ore, all of which was shipped to the smelters an the United States. The freight and smelter charges for the same period amounted to \$387,378 96
 \$395,378 96
 \$400,000
 \$56,743 43 for permanent improve-ments. ation. It is the most remarkable showing, and speaks volumes for the great value of the 



Golden Harvest, Insurgent,

Net surplus, Dec. 31, 1898. .\$144,067 52 Liberty, Supplementary Report. Black Tail,

 Subscriptions
 17 50
 Supplementary Report.

 Cash and book accounts
 77,089 42
 Dividends paid to April 30, 1898.
 550

 Profit and Loss Account.
 Dividends since April 30, 1898.
 550,000

 Payne Mine and Payne Mining company, April 30, 1898.
 550,000
 May, 1898
 25,000

 Improvements
 132,715 26
 October, 1898
 25,000

 Ore sacking
 15,710 35
 October, 1898
 50,000

 Mine supply
 26,488 01
 January, 1809
 50,000

 Mine supply
 26,488 01
 January, 1809
 25,000

 Supplementary Report.
 50,000
 September, 1808
 50,000

 Supplements
 132,715 26
 Socoob
 September, 1808
 50,000

 Ore sacking
 13,530 62
 December, 1808
 100,000
 September, 1808
 50,000

 Mine supply
 26,488 01
 January, 1809
 25,000
 25,000
 25,000

 L Mugwump, GOLDEN STAR, DECCA, ALICE A. At current prices all these stocks, and many others, will prove profitable investments. Write, wire or call for quotations or infor-mation. Inquiries carefully answered.

F.H.THOMPSON & CO 34 Toronto Street. Tel. 981. Exchange National Bank, Members Mining Exchange. Traders' National Bank.

5,084 00 March, 1899 ..... 25,000

Continued on Page 7.

We buy and sell on commission all the tandard stooks of

S

Dardanelles,

Noble Five,

Athabasca,

Waterloo,

Rambler Cariboo,

It is the company's p smelters at a cost for freight and treatment of \$13.50 per and it is my belief that when the half interest in the Legal Tender is purton. The smelter returns from the last car of ore showed the follow- chased, and the new improvements are completed, for which the treasury stock (amounting to 143,500 shares) are to be used for, this mine should be

\$215.40 silver, \$1.00 gold, \$2.00 copper and able to pay I cent per share per month. The working force at the mine has recently been increased under the new

As near as I can learn, there has been \$150,000 WORTH management from 8 to 30 men. OF ORE SHIPPED FROM THE "DEER TRAIL" NO. 2 CLAIM. This has been a very close corporation This has been a very close corporation ; until this new syndicate secured It has been in three grades: No. 1, running something like that above noted; No. 2, 100 to 150 oz. silver, and No. 3 being a black sand sulphuret, running very much like No. 2. I have just exemined the malter proverse

and Sold on Commission.

H. O'HARA & CO.,

Buy Golden Star-A new strike has just been made. There is

and BOUNDARY STOCKS Stockholders' Meeting.

S. J. SHARP, 80 Yonge St.

The annual meeting of the Pacific Coast Mining Company will be held at 184 Spa-dima-avenue, Toronto, on Wednesday. April 5, at 10 a.m., for the purpose of electing a board of directors to serve for the ensu-ing year, and for the transaction of such other business as may come before the meeting S. M. HAY, Sec.

Mining Stocks

nothing in the market to equal this strike at the present price.

Awaiting your further favors,

I am, yours very truly, I. H. BINGHAM.

Dated Greenwood Camp, B.C.

42 King Street West, Toronto.

earnings \$56,743 43 for permanent improvements. Between April 30 and Dec. 31, the company paid \$128,786 for duty and \$191,562 for freight and smelter charges. The Hall Mines Company are now erect-ing a smelter for the treatment of sliver-lead ores at Nelson, B.C., and the Cana-dian Pacific Railway Co. has announced its intention to erect furnaces to treat these ores at Trail, B.C. When these smelters

fore purchasing.

lember Toronto lining Exchange. Tel. 2930.

REPUBLIC, ROSSLAND

Buy Quilp, Morning Giory and Summit-Republic. Write or wire us for quotations.

TATE AND DAWSON,

Spokane, Wash.



## Capital Stock.

The Capital Stock of the Company is \$100,000, the stock being divided into 1,000,000 shares of ten cents each. It will thus be seen that the capitalization is much smaller than that of the average British Columbia mine. Another matter that should appeal to the conservative investor is that ONE-HALF OF THE STOCK has been placed in the treasury, and that the money from the sale of such treasury stock will be used for the development of the property and the legitimate expenses of the Company only. THE PROMOTERS' STOCK HAS BEEN POOLED UNTIL THE MINE PAYS A DIVIDEND, and cannot be taken out of pool, except by a unanimous vote of the Direc-tors.

Divide the seen that the financial plan of the Company is sound, and that, as development work progresses, its treasury stock should become more valuable, whilst there will be no reasonable danger of the company running short of treasury stock. \$100,000 SHARES OF THE TREASURY STOCK OF THE COMPANY ARE OF FERED FOR SUBSCRIPTION AT 6 CENTS PER SHARE. The books will open on Thursday, 30th inst., and will close on April 6th for the city and 8th for the Provinces. Prospectus will be sent on application. Application for shares, accompanied by marked cheque, or money order, can be made to

475.000 Mining and All Other Stocks Bought CURRIE & KITELEY. OFFICIAL BROKERS, **52 YONGE STREET, TORONTO,** Or to J. F. PIGGOTT, \_24 Toronto Street, TORONTO. 61 St. Francois Xavier St., Montreal. COULTHARD & CO., Bay and Wellington Sts., Toronto. **GREVILLE & CO., Brokers,** Mining Shares B.C.-Carnes Creek Consolidated, Dundee, Fairmont, Monarch, Salmo Con-solidated. ONT.-Gold Quartz, J.O. 41, REPUBLIC-Butte and Boston. Delta, First Thought, Flag Hill, Iron Monitor, Lakeview, Lone Pine, Lucky Consolidated, Merrimac, Princess Maud. Members of the Mining Exchange, **STOCKS BOUGHT and SOLD ON COMMISSION** 

For quick profits buy: The Dividend Payers-"GOLDEN STAR." "OLIVE." "RAMBLER-CARIBOO." The Coming Dividend Payers-"ATHABASCA." "DUNDEE." Good Cheap Specs-"J.O. 41." "VAN ANDA." "VICTORY-TRIUMPH." A special feature of our business is the MINING INFORMATION DEPARTMENT, where we keep on file the leading mining journals and latest stock quotations on the principal Exchanges. If you are interested in mining stocks, call and see us. Write or wire. 12 Adelaide St. E. E. Gartly Parker, MINING Phone 1842. Summit Republic Is a great buy. It has the same vein as the wonderful Republic Mine. The Summit vein is now 40 feet wide. Get our price be 2 KING STREET EAST, TORONTO

Rooms 2, 4 and 6. Telephone 2189.

