# COBALT---Assays From Silver Queen Run \$11,437 to the Ton---COBALT

Silver Queen the Feature of the Toronto Market-General Mining Notes.

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A Nice Clean Up on Nipissing.

May Close Out Hudson Bay.
It is rumored that the Hudson Bay Company has given an option of the balance of a land held by the company (340 acres) of \$1,000,000. Very little development has been done on the original holds of this company outside of the Silver can mine, and the value of the property s not yet been demonstrated. The rupor is not taken seriously, altho it is cught that the shareholders of the Hudshall has Company are too disorganized to the full benefit out of the property sich they so fortunately fell heirs to.

Affecting General Securities.

The introduction of the Cobalt stocks is having a big influence on the speculation in general securities at New York and the same may be said to apply here. The Toronto Exchange brokers are now dealing heavily in the unlisted securities, of which the Cobalt shares form the important part, The transactions are made on the exchange floor, but are not under the cognizance of the exchange. Dealing is carried on in the unlisted issues during intermissions in the regular market, and the activity at times in the mining issues is a fac-simile in a smaller way of the curb at New York.

Gillies' Silver Company, New York, Oct. 31.—Abbott & Newburger, brokers, have issued the prospectus of the Gillies Silver Mining Company of

ing on the property, all showing mineralization, and systematic prospecting should discover valuable deposits of ore. Ample funds for the proper development of the property have been provided. Several test stafts have been sunk, all showing calcite and vein matter highly mineralized with copper pyrites and some galena.

New York Lucky at Cobalt.

J. A. Czizek, manager of the properties of the Lost Packer Mining Company, out on Loon Creek, Idaho, came down from Cobalt on Saturday, where he has been examining properties that have been commended to him and his associates. Mr. Czizek, who has served Idaho, as state mine inspector, confesses his astonishment over the occurrence of the white metal in that locality, and while not prepared to detract from records which have been made by the camps of this country in the production of silver, is prepared for a new one up there. Of the many centres represented there, none have acquired footholds more valuable than those from New York, to which much of the earnings must come as developments progress.

The management of Nipissing is reproducing the annuls of historic Mollie Gibson, New York Lucky at Cobalt.

which much of the earnings must come as developments progress.

The management of Nipissing is reproducing the annals of historic Mollie Gibson, which added so much to the prestige of Colorado, and promisss to present a new record to the silver miner. The visitor reports work progressing vigorously and intelligently on the Cobalt Contact, the Meehan-Green and others controlled in New York, and while the transaction which took him to Cobalt has not been consummated, the present status of negotiations is favorable to it.—New York Commercial

Glant
Novelty
Callfornia 7
Sullivan
Virginia 10
Cariboo McKinney 10
Int. Coal & Coke 68
California Monarch Oil 35
California Monarch Oil 35
California Monarch Oil 35
California 10
Cariboo McKinney 10
Int. Coal & Coke 68
California Monarch Oil 35
California 10
Cariboo McKinney 10
Int. Coal & Coke 68
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California Monarch Oil 35
California 10
Cariboo McKinney 10
Int. Coal & Coke 68
Annhattan Noveada 30
California Monarch Oil 35
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Capter Monarch Oil 35
Cobalt stocks:

Another Important Cobalt Deal.

It is stated, on good authority, that the Coldrolling interest of the property known as J.B. 2, about 40 acres, adjoining the McKinley & Darragh and Silver Queen, near the Town of Cobalt, has passed into the hands of Mr. J. Curry of Toronto.

This is looked on as one of the good this gs. It has been owned until recently by Mr. Ferland and the Russel Brothers, the former owners of the Nipissing Mines. It is understood that a. strong syndicate to company will immediately be formed to operate this property.

Hudson Bay

Kerr Lake 95

Montreal Nipissing 334

Nipissing 334

Rothischilds 17

Silver Leaf 17

Silver City 80

Silver Queen 1.84

Or company will immediately be formed to 15

Operate this property.

Buffalo—200 at 2.70, 200, at 2.74

Assays Over \$11,000 to the Ton.

By the error in the head line of The World's special correspondence from Cobalt in yesterday's issue the taking of two large nuggets of silver to the value of \$10,000, was made to appear as tho the ore was taken from the Foster, instead of the Silver Queen mine. The head office is lust in receipt of an assay of the ore now being blocked out at the Silver Queen mine and of which the two nuggets spoken.

Sales.—

Buffalo—200 at 2.70, 200 at 2.83.

Foster—1150 at 2.85, 100 at 2.85.

Silver Lenf—3500 at 16½, 500 at 16½, 100 at 1.75, 100 at 1.80, 200 at 1.79 100 at 1.79½, 100 at 1.78½, 100 at 1.80, 200 at 1.81, 300, 200 at 1.82, 200 at 1.81, 300, 200 at 1.82, 200 at 3.82.

Peterson, 500 at 65, 100 at 70.

C.G.F.S.—500 at 8½.

White Bear—5000 at 9¾, 5000 at 10.

Stock Exchange:	
	. Bid.
Silver   Leaf	.18
Silver Queen 2.00	1.90
Rethschild24	.16
McKinley Darragh 3.75	3.55
Silver Bar	2 224
Buffalo 2,75	2,60
Nipissing 33,00	31.75
Red Rock66	.61
Freter 290	2.87
Kerr Lake 100.00	81,00
University 15.00	13.75
Trethewey 9.00	8.00
Hudson Bay	Sulus
Union Stock Yards 96.00	
Crewn Bank	
Donation Permanent 81.25	1750
Certer Crume, pref 87.00	82.00
do. common	24.00
Col Investment 810	8.00
Sun & Hastings 81.50	75.00
Canadian Oil 90.00	200.1.
Raven Lake Cement 40.00	
Nat. Portland Cement 65.00	59.00
Agrew Auto Matler 22.00	
litter Coal & Coke62	.55
Du mond Vale Coal241/2	.19

Capital Will Be Increased.

The Trethewey deal was the topic of discussion in mining circles to-day, and interest is keen as to what the plan of reorganization will be. The property has an excellent reputation and the shares will be anxiously sought after as soon as they are available. The old capitalization was \$1,000,000. This is considered much too small for the value represented and one in close touch with the syndicate which has taken the property over says that the new capital will be at least \$0,000,000 in sheres of \$1 denomination.

Affecting General S.

Fester-150 at 284, 500 at 283, 200 at Cobalt Stocks.

	Standard Stock and change		g E
9	University	. 15.00	
4	Trethewey		3.0
໘			8.0
3	T. & Hudson Bay		100.00
	Silver Queen	1.85	1.80
til	Silver Leaf		.10
	Silver Bar	30	
셠	Rothschild		.18
1	Red Rock	75	.6
ij	Nipissing	. 32.50	31.7
	McKinley Dar. Savage	3.75	3.6
	Kerr Lake	. 95.00	
8	Glipin	-85	
	Foster		28
3	Buffalo		2.7
3	Abitibi & Cobalt	55	.4'
	ing quotations yesterday		
ź	Terento and Cobait, furi		
			SECTION AND PROPERTY.

Announcement -- Government Retains Director

ewed for five months. Hon, Mr.

"The holders of the certificates having agreed to the extension, an agree ment carrying out the arrangement as been authorized by the government and executed by the Canadian mprovement Company, the holders of he certificates and the provincial reasurer, on behalf of the government."

ment."
Hon. Mr. Matheson stated also that it had never been proposed to remove the government director from the board of the company.

The guarantee of \$2,000,000 for a loan to the Clergue industries at the Soo was undertaken by the Ross government. Half the amount was paid last May, and the other million is subject to the present extension.

### MONTHLY RETURNS.

time yesterday as chairman of the T. FOSTER L. Englehart of Petrolea sits in his HUDSON BAY

There was only routine business transacted at the meeting of the commission, but Mr. Smith said that the question of publishing monthly returns of ore shipped from the Cobalt mines had been laid before the government, and he anticipated the first report would shortly be given to the press. A more frequent return than once a month he considered unnecessary at present owing to the infreonce a month he considered unnecessary at present, owing to the infrequency of the shipments.

Mr. Smith will continue to serve on the first hydro-electric power commission until the task committed to it, of reporting on the waterpowers of the province, has been completed.

SULPHURIC ACID WORKS FOR HUNGERFORD TOWNSHIP

Near Bogart P. O., the American Mining Co. is about to erect a large sulphuric acid works in conection with the iron pyrites mines in Hungerford Township, Hastings County, Fifty men are now employed, and these will be trebled or quadrupled.

The Alabastine Co., Paris, is working a new gypsum seam, ten feet thick, near Caledonia.

GERMANS FOR NEW ONTARIO GA Batch of From 50 to 100 to Be Brought Over.

A German correspondent of the colonization bureau has signified his intention to come to Canada for settle-

ment.

He is engaged in farming near Hanau, and intends to bring from 50 to 100 young farmers, with capital of their own, who wish to settle in Ontario. They wish information concerning the most likely locations in Rainy River, Thunder Bay, Nipissing or Algoma districts.

Gilpin Likely to Change Hands A strong syndicate are negotiating for the purchase of a controling interest in the Glipin Mining Company, and rumors are current around the King Edward Hotel that the deal is likely to be put thru at

Tenders for the purchase of any one or more of the stocks and bonds set out in the following list will be received by the undersigned up to and including the 10th day of November, 1906, viz.:

STOCKS. 40 shares Reliance Loan & Savings Co., 30 class "A," 10 class "B."
70 shares Stark Telephone Light and Power Co., preferred, \$10 each.
2 shares Stark Electrical System, \$50, 10,000 Financial Mining Trust of Canada, 2 shares of Georgian Bay Power Co., \$100 each. 12 shares of H. W. Corney Co., Ltd., \$25

5 shares National Portland Cement Co., 5 shares National Portland Cement Co., Ltd., \$100 each.
50 shares Metropolitan Fire Insurance Co., 12 per cent. paid.
10 shares of York Fire Insurance Co., 10 per cent. paid.
10 shares Sovereign Life Assurance Co., \$25 each.
5 shares Liverpool Mining Co., \$100 each., 10,500 shares Lost Mountain Mines, Ltd., 10 cents each. 63 4 10 cents each.
6 shares Imperial Loan & Ins. Co., fully paid.
5 shares Imperial Loan & Ins. Co., 40 per cent. paid.

BONDS. bonds Reliance Loan & Savings Co., \$500 each. 2 bonds Georgian Bay Power Co., \$200

each.
Highest or any tenders not necessarily accepted. For turther particulars apply to THE TORONTO GENERAL TRUSTS CORPORATION. No. 59 Yonge-street, Toronto, or

A. J. RUSSELL SNOW, corner Youge and
Wellington-streets, Executors and
Trustees of the estate of Reuben
Stevens, deceased.
Toronto, Oct., 30th, 1906.

Hon. Col. Matheson Makes Official One of Proposals to Be Submitted to the French Parlia-

eform of courts-martial amounts to reform of courts-martial amounts to their entire suppression, substituting Gerefor civil procedure in the case of offences punishable by common law, while disciplinary courts will deal with infractions of discipline.

Minister of Public Works Barthou's project for the revision of the mining law contemplates the taking over by the state of all mines and the participation of the miners in the profits.

1 Am a Practical Mining Man was one of the first in the Cobalt field, and am personally acquainted with every mine of any importance.

MY NEW BOOK, "Cobalt," furnishes the latest authentic information—includes map and government report.

MY WEEKLY NEWS-LETTER gives reliable and up-to-date particulars concerning the Cobalt stocks—a synopsis of market conditions—and the latest news direct from the field.

The above malled free to any address. Write, wire or phone me when buy-ing or selling Cobalt stocks. Prompt and efficient service.

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& N. O. Railway Commission, and J. SILVER QUEEN, UNIVERSITY

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> Heron & Co., 16 King St. W.

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has been successful beyond our expectations, the issue being largely oversubscribed.

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Thanking you for your portion, Very truly, we are,

J. T. Eastwood & Co. Wills & Co., 24 King West, 18 Adelaide East,

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