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SPAIN WAS NEUTRAL BY PUBLIC OPINION

ally to React. Against Aggression.

Madrid, Jan. 22.—Count Romanones, Moroccan question and the seizure of ships belonging to the central powers

hips belonging to the central powers interned in Spanish ports.

The premier replied: "During the war, Spain was the object of constant affression from the German submarines. I wished then to react against aggression, but found myself deprived of the support of public opinion. We, therefore were compelled to be neutral and were loyally so. The armistice being signed we can no longer be neutral. We signed we can no longer be neutral. We signed we can no longer be neutral. We nust resume our pre-war position. Count Romanones recognized that Spain's policy in Morocco had been a failure, but declared that Spain must observe the Catagenia convention (between England, France and Spain, relative to the community of interest between the three countries in Mediterranean and eastern attentic waters.

Attentic waters.

Atlantic waters.

Deputy Darcia mentioned dibraltar in his speech, but on this subject the premier only said: "I do not wish to negotiate about it and will reply to no question on that subject," he said he had been unable to get a reply concerning interned German ships, but added that negotiations were proceeding.

LIEUT. OGDEN COCHEANE PASSES AWAY AT OTTAWA

Had Been Aide to Gen, Logie at ronto Before Going Overseas.

DOMINIONS' CLAIM TO PLACE IN LEAGUE

No Question as to the Stand Premiers Will Take on the Question.

(Special Cable by J. W. Dafoe.)
Paris, Jan. 23.—The Dominion premiers are finding that a good deal of interest is being shown in the new international status of the British Dominions consequent upon their successful demand for direct representation as autonomous nations in the membership of the peace con-gress, and they have now to deal with the question of the representation of these countries in the forthcoming league of nations.

While the matter has not yet been While the matter has not yet been formally considered by the Dominion the task of the constituent assembly will be finished with the adoption the league of nations and that the legislation. Dominions be given representation as national entities, and also as partners NO NEW INDUSTRIES, in the British family of nations

known as the British Empire. The composition of the league of nations is as yet a matter of surwill be for each nation representa-

BOLSHEVIKI REPORTED

London, Jan. 23.—Unconfirmed reports have been received in official circies here that the Bolsheviki have captured Grenburg, capital of the province of that name, on the Ural River, about 250 miles north of the Black Sea.

If the report proves true, the difficulty of the Russian-Siberian army getting into touch with Gen. Denekine's force is increased. The capture of Orenburg also would constitute a threat to the small British force in trans-Caucasia.

STORM IN QUEBEC HOUSE CENTRES AROUND MARTIN

Voice Dissatisfaction at Appointment of Montreal's Mayor to the Legislature.

Quebec, Jan. 23.-The dissatisfac-Premier Says He Wished Personpublic and in the press of this province at the recent appointment of Mayor Martin of Montreal to a seat in the legislature council was echoed in the legislative assembly this afternoon and caused a mild sensation in Madrid, Jan. 22.—Count Romanones, government circles, when George the Spanish premier, was interpellated Mayrand, Liberal member for Dorionby Deputy Darcia, republican reformist. Montreal, intervened in the debate on today relative to his visit in Paris, the the address when least expected, and entered a strong protest against the

appointment.

He was just beginning to criticize

positions and employes, as had been

a leged.
Sir Lomer Gouin in replying said that the appointment had been made in the interests of the City of Montreal. He said he was just as indif-ferent to criticisms as he was to praise. He was not ashamed of any of his political acts, and he was not afraid of them. He had become prenier with a serene mind, and he would leave with a serene mind, convinced that he had worked for the welfare of the province, history would record it, and the people would re-

tablishing Canadian troops in civil life after demobilization has been considered, and various schemes are now practically complete. Sir Edward

premiers with a view to making of a constitution, but it has the right specific representations, there is no to make of itself a constituted, inquestion as to the position they will stake. They will ask that the precewill probably be done. In that case dent established by the peace conference shall also apply with respect to late tax and financial questions by

nations is as yet a matter of sur- London, Jan. 23.—The engineering mise, but it is assumed that there trades committee of the ministry of will be for each nation representa-tion in keeping with its strength and to compile a list of articles which were importance. In that event, Canada will ask for direct recognition as a fore the war and for which there is smaller nation, while also giving likely to be considerable demand representatives to serve upon the pane's from which the British Empire delegates will be drawn. TO HAVE TAKEN ORENBURG themselves to manufacturing new

DON'T ENDURE RHEUMATIC PAIN! HERE'S QUICK RELIEF FOR YOU

Stop the pain! Give me relief! That's what you want when you're hurt. That's what you get with Sloan's Liniment. It not only "kills pain," but does it quickly, without delay. If you're tormented by Rheumatism,

quickly a little Sloan's Liniment gives

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Neuralgia, Sprains, Bruises, Backache, and body or nerve pain-just see how

and comforts. Seems to reach right

Hallelujah!

Every tag you buy makes an echo of the cry

Hallelujah!

CORN PRICES RALLY AFTER FRESH BREAK

Shorts Rush to Snatch Profits

The stock market scarcely warranted detailed comment, apart from the activity and strength of rails after their recent reaction. Extremo -Country Offerings Are Scanty.

Chicago, Jan. 23 .- Notwithstanding that under heavy liquidation and heavy selling today all deliveries of prominent and strong in the est prices this season, the market rallied owing largely to refusal of farm- vance. United States Stee; showing ers and packers to accept bearish 435,000 shares. Ottawa, Jan. 23.—The director of public information gives out the following: The whole question of re-es-

welfare of the province, history would record it, and the people would record it. And the people would record it, and the people would record it. And the people would record it. And the people would record it and the people would record it. And the people would record it and the people would record it. And the say selling today all deliveries of portion and beavers the low. The people would record it and the way selling today all deliveries of portion and people would record it. And the low selling today all deliveries of portion and people would record it and the would record it and the would record it and the people would record it and the people would record it and the would record in the low and record it and people would record it and while awaiting discharge, troops are being sent to the Khaki College, which provides education and instruction in every field of knowledge from preparing soldiers for matriculation for the universities and the first and

Karl Radeck, the Russian Bolshevist agent, is again in Berlin attempting to stir up trouble.

Impending Industrial and Monetary Conditions Are, However, Causing Anxiety.

New York, Jan. 23.—Among traders and speculators on the stock exchange today a more hopeful sentiment prevailed, altho there was increasing realization that the course of the securities market is largely dependent on impending industrial and monetary conditions. and monetary conditions, The tense foreign labor

found an echo in affairs at home, especially as affecting the textile trade, but the trend of money offered hope of further relaxation of rates for time funds.

Details of the new British loan announced by the fiscal agent of that reversement here have already been government here have already been discounted by the formation of a powerful banking syndicate to under-

write that offering.

The weekly statement of the Bank of England was interesting in that it recorded the first large contraction of gold holdings by that institution in many months, offset, however, by increased liability reserves.

gains in that group ran from one to six points, St. Paul preferred leading. but selling off at the close. Shippings, especially Marine pre-ferred, also leathers and some of the inactive food specialties, including California Packing, were unusually

a small net loss. Sales amounted to Bonds were irregular, but rails

PETROLEUM SHOWS **INCREASED PROFITS**

Earnings for Year Close to Fifteen Per Cent. on the Stock Outstanding.

The report of the International Petroleum Company, Limited, for the year ending December 31, 1918, being the third period of the company's career which has just been issued together with the notice convening the third annual meeting of the shareholders for the 8th Pebruary, shows earnings of \$1,009,017 or 14.91 per cent on the outstanding stock. In the previous fiscal period the company earned \$305,614 or 13.25 per cent.

The capital of the company remains practically the same leing \$500,000 in preferred stock and \$6,267,005 in common stock.

The report states that the negotia-

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W.S.S. are sold wherever you see

What is \$4.00 today? It is a question of purchasing power. What will \$4.00 buy at present prices? Just over one third of a barrel of flour. Before the war flour was selling at \$5.00 a barrel.

No one can say just how much more the purchasing power of the dollar will be in 1924, but you can see that the four dollars you put into War-Savings Stamps now, will grow, not only in number, but in value.

Your investment in War-Savings Stamps is like the snowball rolling down a slope. You give it a start and it grows by itself!

Your four dollars becomes five, and every dollar will be worth more.

Whether you buy one W-S.S. each day, or each week, or each month, or only two or three in a year, your money is growing, growing, GROW-ING all the time.

Those who cannot invest \$4.00 at a time.

BOARD OF TRADE

THE STATE OF TRADE

THE STATE

The annual report of the Teck-Hughes shows that the period was one of limited progress. Profits were not possible under war operating conditions and operations ceased last July. As soon as an adequate crew of workmen is secured operations will be resumed.

The balance sheet shows total assets, including cash in hand and in bank, stores and bullion on hand, buildings, plant and equipment, Orr Gold Mines stock, mining properties, etc., at \$2,229,126. According to the report on development, the mill treated 15,875 tons of ore, at an average value of \$7.37 per fon, during the period from Aug. 31 tc July 2, 1318.