Temporary Lull in Stock Markets-Active Trade Dwindles 'OVE

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36 Toronto St. & Co. tock Exchange, Life Building. AN & CO. tock Exchange upine Stocs . TORONTO.

that there would be a new stock horfly of \$1,000,000. The issue will probably be 200. Imperial took has been firm lately in ex-

LULL IN RISE

In a preven oil company situated in Coalinga, California, the richest district in what it admitted to be the greatest oil field in the world

OIL IS SUPERSEDING COAL AS A FUEL THROUGHOUT THE WORLD. Rail-

roads, factories, gas plants, power plants, sugar refineries, steamships and other industries are

equipping their plants to burn oil and when the Panama Canal is opened more oil than ever will

THE DOMINION QIL COMPANY own outright 240 acres of Proven Oil Lands situated

THE RICHEST of what is admitted to be THE GREATEST OIL FIELD IN THE

THE DOMINION OIL COMPANY at 2200 feet have brought in a 33 gravity oil, which

THE DOMINION OIL COMPANY have for its Directors seven well and favorably known,

successful, Canadian business men, and it is doubtful if there ever was another concern seeking

public investment that presented such an array of capable, energetic men as its officers. The re-

cords of these men speak for themselves. Each and every one of them has been successful; they

have been leaders among men; their records have been clean; their business associates honor them, and their competitors respect them. Stop and think. Would men of their standing, with

the records that they have shown you, be officers of an organization that was not legitimate or

pany offers. Let us tell you about the well on the Company's property, already to a depth of

over 2700 feet. Let us show you a sample of the 33 gravity oil taken from the Company's well.

Let us give you all the interesting facts regarding this enterprise, and you will then be readily

convinced of its sincerity, its tremendous possibilities, and its marvellous profit-making poten-

\$1.00. Hundreds of men have been quickly raised from humble means to affluence through the

purchase of oil shares. Thousands of investors are drawing handsome incomes from their holdings in CALIFORNIA OIL COMPANIES. The increase in the value of land has brought for-

WE ARE OFFERING you The Treasury Shares of the DOMINION OIL COMPANY at

WE FEEL that we can conscientiously recommend the purchase of the Treasury shares of

CALL AT OUR OFFICE, or if you cannot call, write us for illustrated Prospectus and full

the DOMINION OIL COMPANY to you, as a safe, sound and profitable, investment, which

particulars of the DOMINION OIL COMPANY which will be mailed to you without obligation or

LET US DEMONSTRATE to you what the purchase of shares in the Dominion Oil Com-

THE DOMINION OIL COMPANY'S WELL is drilled to a depth of over 2700 feet.

is what is offered by the purchase of treasury shares in the

MONTREAL, May 22.- The Montreal | Wall Street Pays More Atten-

Temporary Lull in Joronto
Slock Market—Profit-taking
Carries—Landards Dovut
Again.

These was summored visition activities to a week of the state of

different ones are sure to be looked forward to not only by shareholders, but also by investors thrubut the Dominion Steel in London but also by investors thruout the Baillie. Wood & Croft's London cable country who are anxious to obtain inquoted Dominion Steel at 67% asked, formation on the various concerns 66% bid.

THE STOCK MARKETS

TORONTO STOCKS

NEW YORK STOCKS

May 21. May 22
Ask. Bid. Ask. Bid. 14 West King street, report the following prices on the New York Stock Exchange: Am. Asbestos 20 20 ... Black Lake com 1

do. 20 p.c. paid Landed Banking London & Can National Trust Intario Loan do. 20 p.c. paid .
Real Estate
Tor. Gen. Trusts .
Toronto Mortgage
Toronto Savings . . 100

178 Can. Nor. Ry Dom. Canners

TORONTO MARKET SALES.

MONTREAL STOCKS

new 255 Elec. Ry 67

II. Trac., pf. 93

Smart ... 114
do pref ... 107
Shawinigan ... 1375
Sher. Wil., pf. 100
Steel Co. of C. 333
do pref ... 883
Tor. Ry ... 138
Win. Ry. new. 200
Windsor Hotel 139

Win. Ry. new. 200 Windsor Hotel 130

20 Can. Cement. 100% 90 Dom. Coal ... 99% 21 Lk. of Woods 112 Penmans, Ltd. 89

Tooke Banks— Hochelaga ... Molsons ...

Montreal

B. L. Asb

Mt. L.H. &

Open. High. Low. Close. Sale o... 151 1514 151 1514 75 75 74 744

THE DOMINION BANK

SIR EDMUND B. OSLER, M.P., Capital Paid-up. \$4,700.000
Reserve Fund. \$5,700,000
Total Assets. \$70,000,000

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DIVIDEND NOTICES.

BANK OF MONTREAL

Notice is hereby given that a Dividend of Two-and-one-half per centupon the paid-up Capital Stock of this Institution has been declared for the three months ending 30th April, 1912, also a bonus of one per cent... and that the same will be payable at its Banking House in this city, and at its Branches, on and after Saturday, the First Day of June next, to Shareholders of record of 30th April, 1912.

By order of the Board,
H. V. MEREDITH,
General Manager.

Montreal, 16th April, 1912. 46

who came down from Winnipeg, elected to succeed the late F. W. Th son as vice-president and managing d tor of the company.

BANKER GIVES

Herr Arthur yon Gwinner, managing director of the Deutsche Bank, Berlin, and member of the Prussian house of lords, in a speech before that body has predicted the end of Germany's 3.200 has predicted the end of Germany's
3.200 industrial boom. As a result heavy
declines in the leading stocks on the
Berlin Bourse immediately followed.
In knowledge of the actual financial
and industrial conditions prevailing in
Germany, no subject of the kaiser surbe assumed that his warning was ad-

vised.

This has not been a successful or propitious year for the fatherland. From what may be inferred from her banking situation, that is none too sound. The reserves have been strained more than in any previous year for quite a period—perhaps more so than in the months following our panic. The Morocco settlement was not wholly acceptable to her, but by reason of the "entente cordiale" between France and Great Britain, it had to be accepted. The loans then called by Paris weakened Berlin's gold holdings, and had not New York come to the assistance 162 of Berlin, her present situation would 34 have been infinitely worse.

Overexpansion and, probably over-production, are contributing causes to the result indicated by Herr von Gwinner, influenced not a little political setbacks and their attendant results.

Southern Issues In London. ents):
May 21. May 22.
Bld. Ask. Bld. Ask.
228% 230% 236% 239%
130% 131% 132%
65% 68% 66% 67%
90% 91% 89% 90%
1194% ... 1184%
104 1041% 104 1041% May 21. Bid. Ask. Mexican Trams ... Mexican P. bonds

MONEY MARKETS.

Bank of England discount rate, 3 per cent. Open market discount rate in London for short bills, 3 per cent. New York call money, highest 3 per cent., jow-cest 2½ per cent., ruling rate, 2½ per cent. Call money at Toronto, 5½ per cent.

FOREIGN EXCHANGE.

Glazebrook & Cronyn, Janes Building Giit Edge 6% Bearing

the G. T. P. steamer Prince Rupert Erickson Perkins & Co. (J. G. Beaty), will start running on or about May 14 West King street, report the following prices on the New York cotton marking and until late, in the autumn, will have sent-weekly service with her sister ship the Prince County maintain a semi-weekly service with her sister ship, the Prince George, which will leave on Mondays. The maintain a semi-weekly service with Prev. Close, her sister ship, the Prince George, which will leave on Mondays. The Prince Rupert will go north to the port of the same name on Thursdays, and, Open. High. Low. Close. Close. 11.29 which will leave on Mondays. The 11.29 11.32 11.31 11.36 11.39 Prince Rupert will go north to the port. 11.33 11.35 11.30 11.30 11.33 of the same name on Thursdays, and, 11.37 11.47 11.38 11.39 11.41 returning, will arrive at Vancouver on 11.45 11.52 11.41 11.45 11.47 Wednesdays. The rush of people to the north by the Grand Trunk Pacific wednesdays. vessels is at present very large and the officials of the company expect this season to set a new rec number of passengers handled by their

Announcement has been made that

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G. E. OXLEY & CO. Financial Agents and Brokers,

UNION BANK BUILDING. Cor. King and Bay Streets. Phone M. 2491. 246. TORONTO.

DOMINION OIL COMPANY To those who are unacquainted with the DOMINION OIL COMPANY we would say AT THE OUTSET that the greatest period of prosperity the oil industry has ever known is just

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at the present many months, using conditions ming the situaet has been, in in the last 12 price is now in-it has been, e price of bar course, follows don, which is house for the importance he white metal when it is connt price, 28 1-4, erage in London s elapsing since year the price r than in the for reasons that . The average parity with the

at higher than situation has ong continued British India. ese net imports us amount of The movement, the reduction

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i.e., those for are attracting

average of 1907 enk of England

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has in addition, enormous speculative possibilities.

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lassa market value to-day of \$1.10 per bbl. at the well.

was not sound, or did not have large dividend paving possibilities.

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Trethewey Banks-

Trust & Loan-Can. Perm ... 197 Tor. Gen. Tr. 200½ 201½ 200½ 201½ Bonds-

BRITISH CONSOLS.

May 21: May 22.

NEW DIRECTOR OF OGILVIE CO.

MONTREAL, May 22.—At a meeting of the directors of the Ogilvie Flour Mills number Company, Limited, to-day, W. A. Black, boats.