

Mn. W. E. PAYNE, dry goods dealer, Petrolia, Ont., interviewed his creditors in this city this week, and is now taking stock with a view to an assignment. Liabilities about \$23,700, and assets placed at \$23,000; the estate, it is thought, will pay foc on the dollar. Mr. Payne has the utmost confidence of his creditors ; he has been unfortunate. Too large a stock, decline in price of oil, deficiency in the last crop, and no winter are the causes of his difficulty.

Ar a meeting of the shareholders of the defunct Mechanics' Bank in this city, a detailed report of the winding up of the estate was read by the assignee and adopted without discussion. For want of space we are obliged to hold over our condensed report, but may state that dividends amounting to 45 per cent. have been paid, and there is a prospect of a final dividend of at least 12] per cent. being paid. The sum of \$8,000 was voted to the assignce as payment for his labors.

CALENDARS, DIARIES, &c .- We have found it impossible to acknowledge specially the receipt of a number of very excellent Calendars, Almanacs and Pocket Diaries sent us by the various insurance and other companies duringthe last few weeks. Among them we notice for legibility the Calendar of Morton, Phillips & Bulmer, who in this, as in other respects, are most thoughtful of the comfort of their friends; the Intercolonial Railway has issued one in which the dates may be read while whirling past in the company's comfortable cars. The calendar issued by the Queen Insurance Co. is resplendent with beautiful colors and designs; the

has the usual adjustable date, day and month. The Phœnix also issues a calendar of tasteful design. The Standard Life issues its usual handsome pocket-diary, gilt-edged like the company itself. The Citizens' calendar gives a moveable weekly leaf, which, being fastened to one side of the card, compelled the makers to fasten the book to the right of the top centre, giving one at first sight an idea of its being out of place; but on hanging it up, it is found to balance exactly. But that issued by Messrs. Winans & Co. of Toronto " takes the preizel." The principal feature is represented by an old "darky" and his no less sable female companion, both of most prognathous physiognomy, the former of whom, with hoe and hat in one hand, is pointing with index finger of the other to the top of his bald pate as, "De only place Winans don't get wool from," The coloring and printing are both creditable to Messrs. Rolph, Smith & Co. of Toronto, engravers.

Some ten years ago the firm of Kane Bros. of St. Uatharines, Ont., commenced business as grocers, with little or no capital, but they succeeded in getting a fair share of credit, and did a comfortable, safe business until they commenced speculating in Chicago pork ; then, as is usually the case under such circumstances. the business began to be neglected, and ere long they had lost all they had in the whirlpool of speculation. They were closed up about four years ago by the assignee, who sold the estate and realized 20c. on the dollar. On securing a discharge the brothers, Michael and Robert Kane, each started afresh for himself, a little over a year ago, but having no means the prospects of success were not good they could not buy or sell to advantage, and unfortunately

Robert, it is stated, was again entrapped into the snare of pork speculations, and under an execution for \$1,500 on behalf of Messrs. Turner & Co., of Hamilton, the estate was placed in the Sheriff's hands a few days ago; but the landlord had seized for \$125 and costs for rent, and sold him out, the assets realizing only \$103. The liabilities are supposed to be comparatively heavy, but the total is not known. This is by no means the only failure we have recorded within a few months as the result of speculations in Chicago pork; most probably it will not be the last, but merchants should "read as they run," and learn that the *talent* to speculate is not given to all, and that speculation is a business of itself, requiring unlimited attention and capital. The shoemaker must stick to his last, if he would succeed.

138.

78

58

68

78

128

Proprietor,

COMPANY.

Land Commissioner.

13.

"

ú

"

"

MONTREAL ABATTOIR Co .- The promoter and managers of the Montreal Abattoir Co. having discovered recently that they were unable to meet certain liabilities falling due, determined to confer with their creditors on the subject. A-meeting was accordingly called a few days ago, when a statement was submitted as follows:

