

Classes of insurance authorized.

6. The Company may undertake, transact and make contracts of insurance in any one or more of the following classes of insurance:

- (a) life insurance;
- (b) personal accident insurance; and
- (c) sickness insurance.

Power to acquire rights, etc., of a certain insurance company.

7. (1) The Company may acquire by agreement the whole or any part of the rights and property and may assume the obligations and liabilities of The Family Life Assurance Company Limited, incorporated in May, 1954, under and pursuant to The Companies Act, chapter 124 of the Revised Statutes of Saskatchewan, 1953, hereinafter called "the Provincial Company"; and, in the event of such acquisition and assumption, the Company shall perform and discharge all such obligations and liabilities of the Provincial Company with respect to the rights and property acquired as are not performed and discharged by the Provincial Company.

Submission to Treasury Board.

(2) No agreement between the Company and the Provincial Company providing for such acquisition and assumption shall become effective until it has been submitted to and approved by the Treasury Board of Canada.

Coming into force.

8. This Act shall come into force on a date to be specified by the Superintendent of Insurance in a notice in the *Canada Gazette*. Such notice shall not be given until this Act has been approved by a resolution adopted by at least two-thirds of the votes of the members of the Provincial Company present or represented by proxy at a meeting duly called for that purpose, nor until the Superintendent of Insurance has been satisfied by such evidence as he may require that such approval has been given and that the Provincial Company has ceased to transact the business of insurance or will cease to transact such business forthwith upon a certificate of registry being issued to the Company.

R.S., c. 31;
1956, c. 28;
1957-58, c. 11;
1960-61, c. 13.

9. The *Canadian and British Insurance Companies Act* shall apply to the Company.