FIGURE FOR OIL PROPERTY

J. E. Herron Sells Rights on Small Acreage for Large Sum—Railway to Run Thru Oil District — New Companies Formed.

CALGARY, June 2.—J. E. Herron bas disposed of the mineral rights of 80 acres, for which he received \$30,000 in cash and \$10,000 in shares. He still retains large holdings in the oil fisids. A Vancouver syndicate took one parcel of 40 acres and an Edmonton group

CALGARY, June 2.—J. E. He ron has disposed of the mineral rights of 80 acres, for which he received \$30,000 in cash and \$10,000 in shares. He still retains large holdings in the oil fields. A Vancouver syndicate took one parcel of 40 acres and an Edmonton group purchased a similar acreage. The McDougall-Segur Exploration Co has reorganized. Shareholders will receive stock on a basis of two for one.

Refused Fortune.

It was learned in Toronto yesterday that an offer of \$66,000 cash has been made to a local owner for a seveneights interest in \$20 acres. It was

Communicated to Other

Stocks.

Was Weak Feature on To- Weakness of New Haven Was ronto Exchange - Meeting to Be Held Soon.

made at the price, 36 was then successfully bid and the dropping continued until the low figure was reached.

Barcelona opened at 27, but lost 1-4 during the day. Canada Bread was in about the same class. It started the day at 31 1-4 and finished with 1-4 less. Mackay common was traded in slightly first at 82 1-2. At the close 32 was bid with 82 1-2 asked.

Toronto Railway was neglected. A small fot fetched 130 1-2 ex-dividend. Twin City held at 106 1-4 during the morning, fell back to 106 and further declined to 105 1-4 at the close.

Brazilian was the active issue. The stock opened at 79 1-4. It gradually dropped to 79, however, losing finally to 78 5-8. There was considerable trading in lots of from four to 100 shares. Spanish River appeared, a mall lot changing hands at 9.

A loss was sustained in most of the issues in which any trading was done.

DOMINION CANNERS MONTREAL FEATURE

Net Decline More Than Five Points — Other Stocks Weak.

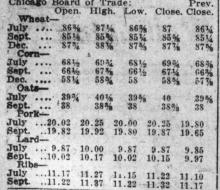
MONTREAL June 2.—After opening at about unchanged prices, the local market was dull in the late trading and gave way in sympathy with New York's decline. Trading was on a slightly more active scale than during the last few days. but outside three or four issues did not run into three gures.
Influenced by the heavy tone in New

York, C. P. R. went to 193 1-4, where it closed, a net loss of 1 1-4 on the day. 3-8. Power was firm thruout the day at 222, but Laurentide fell back 1 1-2 to 17. There was an active demand for sale in the afternoon at 21 3-4 showed a gain of 1-4 for the day. Scotia opened 1-4 up at 55 and quickly rose to 55 1-2, closing that price bid, 1 1-2

The feature of the day was the weakdropped to 33 1-2 and closed at that price with a net decline for the day of 5 1-2. Closing quotations were still lower at 32 bid, 32 1-2 asked. Total business-4495 shares, 13 rights, 1100 mines and \$21.000 bonds.

CHICAGO MARKETS. Brickson Perkins & Company (J. G. Beaty), 14 West King street, Toronto, report the following fluctuations on the Chicago Board of Trade:

Open. High. Low. Close. Close.



BRANCHES IN CITY OF TORONTO

Latest Stock Quotations

TORONTO STOCKS

MONTREAL STOCKS

NEW YORK COTTON.

S.-W. DIVIDEND.

Sherwin-Williams vesterday declar-ed regular quarterly dividend of 1% per cent, on the preferred stock, pay-able July to record June 15.

BRAZILIAN STATEMENT.

It was stated yesterday that the annual report of the Brazilian Traction Company would likely be mailed to the sharshelders before the close of the

Op. High! Low. Cl. Se 91/2 146 791/2 791/2 781/2 781/2 181/2 102

Great West Permanent. 129
Hamilton Prov.
Huron & Erie.
Landed Banking
London & Canadian. 136
National Trust
Ontario Loan
Tor. Gen. Trusts.
Torsonto Mortgage

Can. Bread 94
Dom. Canners 99
Blectric Development 91
Province of Ontario 96
Rio Janeiro Steel Co. of Can. 91

TORONTO SALES. Op. High. Low. Cl. Sales. 27 27 26% 26% 300 78% 78% 78% 78% 1,244

START OPERATIONS.

DOMINION CANNERS' MEETING.

Dominion Canners stock will be marked ex-dividend on June 15. The regular weekly meeting was held yes-terday at Hamilton.

N. S. STEEL OUTPUT.

The Nova Scotia Steel and Coal Co. output for May shows: Coal mined, 69,349 tons; coal shipped, 61,677 tons; ore mined, 38,903 tons; ore shipped, 70,120 tons.

SILVER'S VALUE.

NEW YORK, June 2.—Commo bar allver was down 3-8 this me at 56 1-8. Mexican dollars, 44.

It is expected that operations by the Abitibi Power and Paper Company will port the following fluctuations be started this month.

Barley—Ontarle, No. 2, 55c to 56c, outide.

Manitoba feed barley, 51c, track, bay
ports.

Can. Bread. 94
R. Jan., F. 94%
do. F. 94%

MONTREAL. June 2.—Among those who are said to be likely to be chosen as manager of the Dominion Steel Corporation the names of Frank P. Jones, G. Herrick Duggan and William Mc-Master have been mentioned. MONEY AND EXCHANGE. Glazebrook & Cronyn, Exchange and Bond Brokers, report exchange rates as follows: follows:

Buyers. Sellers. Counter.

N.Y. ids. par. 1-32 pm. 46 to 46
Mont. ids. 5c dis. par. 46 to 46
Ster. 60 d. 9.5-16 9 11-32 9 9-16 9 11-16
do. dem. 9 15-16 10
Cable tr. .. 10 101-32 10% to 10%
—Rates in New York.

Sterling, 60 days' sight. 485-90 487
Sterling, demand. 488-55-60 489½
Call money in Toronto, 6 per cent.

Bank of England rate, 3 per cent.

Open market discount rate in London for short bills, 2% per cent.

PRIMARY MOVEMENT.

Wheat—
Receipts ... 427,000 454,000 427,000
Shipments ... 996,000 412,000 573,000
Corn—
Receipts ... 1,166,000 815,000 1,437,000
Shipments ... 718,000 375,000 345,000
Oats—
Receipts ... 1,166,000 815,000 1,437,000
Receipts ... 718,000 375,000 345,000

Receipts 940,000 667,000 1,346,000 Shipments ... 656,000 634,000 510,000

Today. Last wk. Last yr.

Exchanges Closed T ODAY is King's Birthday, and as such is to be observed as a legal holiday.
The banks and stock exchanges, therefore, will be closed all day.

It Costs No More to Have Us Collect Your Rent

Do you use valuable time collecting the rents of your property? perienced organization is peculiarly fitted to care for your interests, Our real estate department is in a position to give you the same expert service as is rendered by our financial departments. A call

The Trusts and Guarantee Company 43-45 KING STREET WEST. Limited. TORONTO

JAMES J. WARREN,

E. B. STOCKDALE.

WO MINING STOCKS **ACTIVE YESTERDA**

Porcupine Pet and Peterson Lake Proved Popular on Mining Market.

CHAMBERS-FERLAND DEAL.

MINING QUOTATIONS.

Rochester
Seneca - Superior 2.85
Silver Leaf 13/
Silver Queen 3
Timiskaming 153/
Trethewey 19
Wettlaufer 54/
York, Ont 74/
Forcupines 2 | Number | Superstance | Super

NEW YORK CURB.

STANDARD SALES.

Apex, 500 at 2%, 500 at 2%; Bailey, 10,000 at 1; Big Dome, 20 at 9.00, 40 at 8.80, 160 at 8.90, 50 at 8.75, 100 at 8.80; Crown Reserve, 100 at 126; Dome Ext., 5000 at 8; Gould, 2000 at 22%; Hargraves, 500 at 2, 500 at 1%; Mointyre, 500 at 28½; Nipissing, 100 at 6.15; Porcupine Vipond, 200 at 29, 100 at 330; Pearl Lake, 4000 at 44; Peterson Lake, 3000 at 38, 50 at 38½, 4000 at 27%, 1500 at 37½, 50 days, 5000 at 39; Beaver Con., 100 at 29; Dome Lake, 100 at 44; Foley-O'Brien, 600 at 28; Porcupine Pet, 1500 at 33½, 3000 at 33½, 1500 at 33½, 1500 at 33½, 50 at 70; York, Ont., 1000 at 7

WINNIPEG GRAIN MARKET. WINNIPEG, June 2-Cash close: Whe

BAILLIE, WOOD & CROFT BROKERS 20 VICTORIA ST. MEMBERS OF TORONTO STOCK EXCHANGE

The Canadian Bank of Commerce

Rest \$13,500,000

Drafts on Foreign Countries

Every Branch of the Canadian Bank of Commerce is equipped to issue, on application, drafts on the principal cities and towns of the world, drawn in the currency of the country in which the drafts are payable. This Bank has unexcelled facilities for handling every description of banking business throughout the world.

Gleaned From the Tape

Failuress in May totaled \$23,500,000, owest of any month this year. American stocks in London irregu-

DOMINION SECURITIES CORPORATION LIMITED

HEAD OFFICE: TORONTO 28 KING ST. E.

Our Monthly Booklet of Bond Offerings—June, 1914, is ready for distribution.

A copy sent upon request.

CANADIAN GOVERNMENT MUNICIPAL AND CORPORATION BONDS

We Recommend

Canada Bread

First Mortgage Sinking Fund Gold Bonds

Cawthra Mulock & Co. 12 King Street East, Toronto

HERON & CO.

Specialists UNLISTED ISSUES Correspondence Invited. 16 KING STREET WEST, TORONTO

ROYAL BANK BUILDING

aside for small offices. Fast and frequent elevator service will make the upper floors, if anything, more desirable than the lower.

FRED H. ROSS & CO., ... Limited . . . RENTING AGENTS

Lumsden Building
6 Adelaide Street East
Phone Main 5081

—No. 1 northern, 9514c; No. 2 do., 83%c; No. 3 do., 92%c; No. 4, 88%c; No. 5, 80%c; No. 6, 75%c; feed, 70%c.
Oats—No. 2 C.W., 38c; No. 3 C.W., 37%c; extra No. 1 feed, 37%c; No. 1 feed, 36%c; No. 2 do., 38%c; No. 4, 48%c; rejected, 46c; feed, 45%c; No. 4, 48%c; rejected, 46c; feed, 45%c; No. 2 C.W., \$1.36%; No. 3 C.W., \$1.24%.

What the Grain Brokers Say

Finley Barrell & Co.-The long side of

Walter Fitch & Co.-Altho the wheat market rallies readily on reports of damage to the growing crop, there still remains a prospect for a record yield, and we are inclined to favor the selling side

on bulges.

Ware & Leiand believe it will take continued buying to maintain present wheat prices.

Thomson & McKinnon—In view of the generally favorable crop outlook we can see no chance for much of an advance, but the wheat market easily gets oversold on the breaks because of too much bearish sentiment.

Clement, Curtis & Co. can see nothing very important in the wheat market, ex-

Calgary Oil

English investors are beginning to realize that Caigary oil fields are the real thing, why not you? Write us for in-

Ed. Irvine & Co., Ltd.

LCUIS J. WEST & CO. Members Standard Stock Exchange COBALT AND PORCUPINE STOCKS Market ter Free. CONFEDERATION LIFE BUILDING. Phones—Day, M. 1806; Night, P. 2717.

310 LUMSDEN BUILDING Porcupine and Cobalt Stocks

J. P. CANNON & CO. Members Standard Stock Exchange, STOCKS AND BONDS BOUGHT AND SOLD ON COMMISSION. 56 RING STREET WEST, TORONTO. Adelaide 3342-3343-3344.

Porcupine Legal Cards COOK & MITCHELL, Barristers, Solid-tors, Notaries, etc., Tempie Bullding, Toronto; Kennedy's Block, South Por-cupine.

GEO. O. MERSON & CO.

Chartered Accountants.

16 KING STREET WEST, TORONTO.

Calgary and Medicine Hat.