England to regain her lost man power; fifteen years for Germany; thirty-three years for Italy, and sixty-six years for beautiful France.

We have the most efficient and best labour power on earth. The leaders of thought, of industry, of action and progress of every kind in Europe, the graduates of the great universities, lie dead on Flanders fields—but the loss of our thinkers, our planners, and our captains, while they did their share, and their full share, during our part in the war, was very small in comparison with that of the other countries. Our workers are alive. Millions of the workers of the other countries, whether allies or enemies, are dead. Our leaders, too, are alive, while their leaders are dead. We have the men and the brains, as well as the largest aggregation of capital of any country in the world to-day. The future belongs to us.

We have but one possible liability confronting us, and that is industrial and civil strife. We need fear no foreign competition. Not only were millions of the men of Europe wiped out by war or disease, but millions more have adopted and put into practice syndicalism and sabotage, with consequent restriction of production, making it impossible for these great nations to compete on equal terms with us with all our natural resources and, I trust, the incentive to produce.

The coal miners of Great Britain refuse to mine coal and we ship millions of tons to Italy, Switzerland, and other countries. The peasants of Russia are not raising sufficient food for themselves; hence our markets for food products are world-wide. We can sell bicycles