

CHARTERED 1799



Bank of the
Manhattan Company

40 WALL STREET
NEW YORK

J. STEWART BAKER
CHAIRMAN OF THE BOARD

March 1, 1933

Dear Sir Arthur:

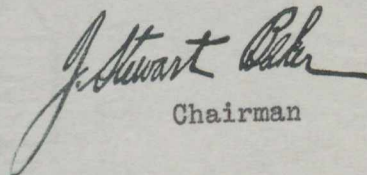
Please accept with our compliments the enclosed pocket reference folder entitled "The War Debts At a Glance".

The tabulation shown in the folder is based upon data derived from official sources to provide a quick and convenient means of reference for those who are interested in this important subject.

We trust you may find it of interest and value.

Your acknowledgment and any expression of your views on the subject that you may care to make will be appreciated.

Very truly yours,


Chairman

Sir Arthur William Currie
McGill University
Montreal, Canada