

National Housing Act

ON A \$1,000 LOAN.

YEARS (Mos)	5%		7%		9%		9 1/2%		10%				
	Month	Total	Month	Year	Month	Year	Month	Year	Month	Total			
20 (240)	6.57	1,576.80	7.69	92.28	1,845.60	8.89	106.68	2,133.60	9.20	2,208.00	9.52	114.24	2,284.80
25 (300)	5.82	1,746.00	7.00	84.00	2,100.00	8.28	99.36	2,484.00	8.61	2,583.00	8.94	107.28	2,682.00
30 (360)	5.34	1,922.40	6.59	79.08	2,372.40	7.93	95.16	2,854.80	8.28	2,980.80	8.63	103.56	3,106.80
35 (420)	5.01	2,104.20	6.32	75.84	2,654.00	7.72	92.64	3,242.40	8.08	3,393.60	8.44	101.28	3,544.80
40 (480)	4.79	2,299.20	6.14	73.68	2,947.20	7.59	91.08	3,643.20	7.96	3,820.80	8.33	99.96	3,998.40

Note: To determine the cost of a \$25,000 loan at 10% interest over a 40 year period, for instance, refer to the above table and the following example:

EXAMPLE: per month: $25 \times 8.33 = \$ 208.25$
 per year: $25 \times 99.96 = \$ 2,499.00$
 total: $25 \times 3,998.40 = \$99,960.00$

For any amount of loan, follow the same operation with the figures in the table above.

Source: Monthly Amortized Mortgage Payments, Publication No. 324, Computed by FINANCIAL PUBLISHING COMPANY.