

Business of the House

subject but because I believe it would be valuable to give everyone concerned some time to look at the bill before it is considered either in committee or in the house.

Mr. Lambert: In that regard I think we can assure the minister, because of the people who are to appear before the committee at least within the next week or 10 days, that this likely would not be discussed there. We would wait. The only possibility in this regard would be in respect of the representatives from C.U.N.A. They, however, do not appear to be covered by this legislation, so I would think that discussion with them would be academic. I would urge the minister to get his to the committee as soon as possible, because that will help expedite consideration of the Bank Act.

• (6:00 p.m.)

Mr. Sharp: Mr. Chairman, I hope hon. members opposite do realize I am trying to facilitate consideration of this legislation. Some very important principles are involved here. It had been my original intention to proceed no further than first reading. I now believe however that it would be valuable to go further if we can. Therefore I should much prefer to reserve now the question of whether we will refer the subject matter of the bill to the committee. I think it may be better, if we can, to approve the bill in principle and refer it to the committee. I can assure the committee that the government would be prepared to consider amendments; this may not be the final form of the legislation. This is one of the reasons why I have some uncertainty as to what is the best way of proceeding. I hope the committee will give the public the opportunity of seeing the bill. I can assure the opposition that I will very seriously consider both requests. If we do approve the bill in principle, it will be referred to the finance committee; that undertaking I can give. Also I will consider whether the subject matter might be referred to the committee in due course.

Mr. Lambert: Mr. Chairman, as a question to the government house leader, could he indicate if it is the government's intention to proceed to second reading, when the matter would be brought on for debate? I would not want this question to be deferred indefinitely, as we say in French, *aux calendes grecques*, and left hanging, because we have an objective as well as the government. I think we share the initial objective in this respect. If the bill is going to come to second reading I should like to hear from the government house leader that we would consider this matter within a week. I have some commitments after next week, and I want to be here for this bill.

Mr. McIlraith: Mr. Chairman, I do not feel justified in giving a commitment in that absolute form, bearing in mind that I have made such horrible errors on occasion in the past as to the length of time a particular measure before the house might take. However, I will give the undertaking that we will bring it forward very quickly and that I will consult with hon. members opposite as to what day we can bring it forward.

Mr. Lambert: That is fine.

Resolution reported and concurred in.

Mr. Sharp thereupon moved for leave to introduce Bill No. C-261, to establish the Canada Deposit Insurance Corporation.

Motion agreed to and bill read the first time.

BUSINESS OF THE HOUSE

Mr. McIlraith: Mr. Speaker, tomorrow we will be returning to consideration of the transport bill in committee of the whole house.

It being six minutes after six o'clock the house adjourned, without question put, pursuant to standing order.