No. 209

JOURNALS

OF THE

HOUSE OF COMMONS

OF CANADA

OTTAWA, FRIDAY, NOVEMBER 21, 1975

11.00 o'clock a.m.

PRAYERS

Mr. Comtois, from the Standing Committee on Finance, Trade and Economic Affairs, presented the Eighth Report of the Committee, which is as follows:

Pursuant to its Order of Reference of Monday, October 27, 1975, your Committee has considered Bill C-73, An Act to provide for the restraint of profit margins, prices, dividends and compensation in Canada, and has agreed to report it with the following amendments:

Clause 3

Strike out lines 32 to 35 inclusive, on page 4, and substitute the following therefor:

"(iii) suppliers of services prescribed by the regulations to be professional services,"

Strike out lines 6 and 7 inclusive, on page 5, and substitute the following therefor:

"graphs (a) (i), (ii), (iv) or (v),

(ii) employees, who are members of a profession, of persons whose prices or profit margins are subject to restraint in accordance with guidelines established pursuant to subparagraph (a) (iii), and

(iii) all public sector employees not"

Add immediately after subclause 3(3) on page 5, the following new subclause:

"(3.1) A guideline established by regulation made pursuant to subsection (2) may be made applicable to

(a) all suppliers, persons or employees described in a subparagraph of paragraph (2) (a) or (b) or to all dividends, or

(b) a particular class of suppliers, persons, employees or dividends specified in or in relation to the guideline."

Add immediately before line 24, on page 5, the following subclause:

"(3.2) An order of the Governor in Council made pursuant to subparagraph 3(2)(a)(v) may be made applicable on and after

(a) the day on which the direction was given to the Anti-Inflation Board pursuant to subsection 12(2) with respect to the particular private sector supplier of commodities or services or class of such suppliers to which the order relates, or

(b) a later day that is before the day on which the order is made,

if notice of intent to make it applicable on the day on which the direction was given or that later day, as the case may be, was given by a member of the Queen's Privy Council for Canada in the House of Commons on the day on which the direction was given or that later day, as the case may be."