In a joint statement on the development of long-term economic relations, they stressed that the level of economic development of the two countries offered favourable conditions for the promotion and diversification of commercial exchanges, bilaterally, and jointly in other countries. The two sides emphasized the fruitful cooperation established between Canada and Romania in the field of nuclear energy for peaceful purposes, as well as the desire to amplify bilateral industrial cooperation on nuclear energy projects currently under construction in Romania, and to set up new mutually advantageous arrangements in this field, including those relating to projects in third countries. The text of the statement is attached to the communique.

The two sides also had a broad exchange of views on some of the main international questions, underlining with satisfaction their similar objectives in connection with the necessity of preserving peace, promoting a constructive dialogue, and creating a climate of confidence and cooperation among states.

The President of Romania and the Prime Minister of Canada expressed their deep concern with the difficult situation in the world, and the continuing arms race, especially the nuclear one.

The two sides held the view that sustained efforts are needed for halting the arms race, agreeing on genuine and durable measures of arms limitation and disarmament, and reducing and eventually eliminating the threat to peace, whether by nuclear or conventional means.

In this context, the President of Romania and the Prime Minister of Canada welcomed the beginning of negotiations between the Soviet Union and the United States of America concerning space and nuclear arms, both strategic and intermediate range, and expressed their hope that they will lead to positive results. They also emphasized that nuclear weapons should be substantially reduced and eventually eliminated, that negotiations be pursued, in order to arrive at balanced, equitable and verifiable agreements on the reduction and the eventual elimination of such weapons from Europe and the world. They expressed the hope that the Geneva negotiations will lead to major steps toward the prevention of an arms race in space, and to terminating it on earth. They also agreed that the chemical weapons should be eliminated world-wide, and that a comprehensive, verifiable ban on