

This line of credit will permit Mexican importers to maintain purchases from Canada and will assist Mexico to sustain economic and industrial momentum during a period of particular economic difficulty. It is envisaged that Mexico will purchase spare parts, industrial raw materials and certain agricultural products which would otherwise not be covered by normal financing programs.

Mexico is an important trading partner for Canada, and Canada has devoted a great deal of attention to the long-term development of trade and industrial relations. This line of credit will make it possible for this development to continue, and will ensure that Mexico has access to essential imports of basic products needed to sustain economic activity during a period of difficult economic and financial adjustment.

For further information contact Mr. R.J. Brooks, Caribbean and Central America Division (DLC), Office of Trade Development, Latin America and Caribbean, Department of External Affairs, telephone (613) 992-0384 or Mr. Paul Dunbar, International Program Branch, Department of Finance, telephone (613) 996-6267.