

2. *The Contracting Parties shall permit tariffs on any agreed service to be established at reasonable levels, including through airline cooperative arrangements, with due regard being paid to all relevant factors such as cost of operation, reasonable profit, characteristics of airline business models and the tariffs of other airlines for any part of the specified route, and other commercial considerations associated with the market.*

3. *Prices on any agreed service operated pursuant to this Agreement shall not be required to be filed. Each Contracting Party may require designated airlines of the other Contracting Party to provide immediate access, on request, to information on prices to its aeronautical authorities in a manner and format acceptable to those aeronautical authorities.*

4. *In the event that the aeronautical authorities of one Contracting Party are dissatisfied with a price, they shall notify the aeronautical authorities of the other Contracting Party and the designated airline concerned. The primary objectives of any intervention shall be:*

- (a) to prevent unreasonably discriminatory prices or practices;*
- (b) to protect consumers from prices that are unreasonably high or restrictive because of the abuse of a dominant position;*
- (c) to protect airlines from prices to the extent that they are artificially low because of direct or indirect governmental subsidy or support; or*
- (d) to protect airlines from prices that are artificially low, where there is evidence of intent to eliminate competition.*

5. *The aeronautical authorities receiving the notice of dissatisfaction shall acknowledge the notice and indicate its concurrence or disagreement with it within ten (10) working days of receipt of the notice. The aeronautical authorities shall cooperate in securing information necessary for the consideration of a price on which a notice of dissatisfaction has been given. If the aeronautical authorities of the other Contracting Party have indicated its concurrence with the notice of dissatisfaction, aeronautical authorities of both Contracting Parties shall take immediate action to ensure that the price is withdrawn and no longer charged. Without such concurrence, the price shall go into effect or continue in effect.*