### (13) Section 48 of Law No. 94/01 of 20 January 1994 to lay down forestry, wildlife and fisheries regulations

A forest concession is the area on which an exploitation contract is executed. It may comprise one or more forest exploitation units. "Some concessions shall be set aside for nationals acting individually or grouped into companies, in accordance with the conditions laid down by regulations."

## (14) Section 59 of Law 94/01 of 20 January 1994 to lay down forestry, wildlife and fisheries regulations

A felling authorization, in the Law of 1994, means an authorization issued to a natural person to cut wood not exceeding thirty (30) gross cubic metres for personal, non-commercial. "Exploitation permits and individual felling authorizations may be reserved only for persons of Cameroonian nationality taken individually or grouped into a company in accordance with the procedure laid down by decree."

#### **Fishing**

### (15) Section 118 of Law 94/01 of 20 January 1994 to lay down forestry, wildlife and fisheries regulations

The right to carry out industrial fishing is subject to the obtaining of a licence. Fishing licences may be issued only to persons resident in Cameroon or to companies whose head office is located in Cameroon and whose composition is known by the fisheries services.

#### Shipping and para-shipping

# (16) Law No. 95/09 of 30 January 1995 setting out the terms and conditions for the practice of shipping and para-shipping activities in Cameroon

Neither shipping, in other words, any sea-faring or river-faring activities that require the operation, ownership and/or leasing of ships (maritime carriers, charters, cargo ships), nor para-shipping activities and activities in support of marine transport (transportation commissioner, freight forwarder, stevedore, consignee, shipping agent) may be practised in Cameroon by a foreigner without authorization. Such authorization may only be granted in accordance with the international conventions or bilateral agreements signed by Cameroon and the applicants' country of origin.

Juridical persons may only be licensed to engage in shipping or para-shipping activities if they meet the following additional requirements:

- they must be incorporated as a registered Cameroonian corporation, and
- equity participation must include Cameroonian ownership in accordance with the provisions of the Investment Code.