

Table 5 Own Price Elasticity of Demand for Production Factors

Scale of Firms (Number of Workers)	EP54	EP55	EP60	EPKK
1000+	-0.73047	-0.11588	-0.91541	-0.20203
300~999	-0.41864	-0.63109	-0.97510	-0.19999
100~299	-0.64739	-0.31817	-0.94927	-0.17513
30~99	-1.19512	-0.56189	-0.91874	-0.21291

Author's estimation

Note: EP54, EP55, and EP60 indicates the wage elasticity of the labor demand for the workers younger than 55 years, the workers aged between 55 and 59 years, and the workers older than 60 years, respectively. EPKK is the elasticity of demand for capital stock with respect to an interest rate.