

The Division has, since 1st October 1978 taken over the function of licensing downstream operations in the petroleum industry, as provided under the Petroleum Development Act, 1974.

The Division also provides secretarial services to the National Advisory Council for Consumer Protection, and works to promote consumer awareness in the country. The National Advisory Council in Consumer Protection advises the Minister of Trade and Industry on prices, labelling, stockpiling of goods and other matters referred to it by the Minister.

Industries Division

The Industries Division is responsible for the orderly development of the industrial sector in line with the socio-economic objectives of the New Economic Policy. In achieving these objectives, the Division is responsible for the implementation of the following Acts:

- o Industrial Coordination Act, 1975 (as amended);
- o Investment Incentives Act, 1968 (as amended); and
- o Petroleum Development Act, 1974.

The Division is involved in the formulation of policies to promote investments in Malaysia by both local and foreign investors.

The Division is also responsible for negotiating Investment Guarantee Agreements, which protect foreign investments against expropriation. Malaysia has hitherto signed such Agreements with 12 countries including Canada.

International Trade Division

The principal role of the International Trade Division is to promote the export of Malaysian products, particularly semi-manufactured and manufactured goods, and to evolve and implement appropriate measures to secure the most advantageous terms and conditions for the access of Malaysian products into overseas markets.