

## Minister of Finance Michael Wilson



Born in 1937 in Toronto, Mr. Wilson holds a Bachelor of Commerce degree from the University of Toronto. Upon graduation in 1959, he went into investment banking, gaining experience in London (England), New York and Toronto. He also spent two years with the Department of Finance in Ottawa.

In 1973 Mr. Wilson became Executive Vice-President of Dominion Securities, with particular responsibilities for international, corporate and government finance. He continued in this capacity until his election to Parliament.

First elected to the House of Commons in 1979 in the Toronto area riding of Etobicoke Centre, Mr. Wilson served as Minister of State for International Trade in the Clark Cabinet. Between 1980 and 1984, he was the Opposition critic for, successively, Industry, Trade and Commerce; Energy; Regional Industrial Expansion; and Finance. In 1983 he was a candidate for the leadership of the Progressive Conservative Party.

Mr. Wilson was re-elected to the House of Commons in the general elections of 1980, 1984 and 1988. He was appointed Minister of Finance in 1984 by Prime Minister Mulroney and was returned to that position following the 1988 general election.

As Minister of Finance, Mr. Wilson was closely involved in negotiating the Canada-U.S. Free Trade Agreement, has been a forceful exponent of limiting government intervention in the economy, and has overseen the modernization of the country's tax system.

Mr. Wilson has represented Canada at the past five economic summits. In the councils of international financial institutions, he has spoken out for the integration of environmental concerns in economic decision making. In Canada, he is a member of the national Round Table on the Economy and the Environment.

Mr. Wilson is currently Chairman of the Interim Committee, the policy-making body of the International Monetary Fund (IMF).