

2. The Parties shall intensify co-operation under this Agreement by facilitating the use of industrial and financial capabilities and they shall identify potential partners from the public and private sectors in both countries and encourage their participation in joint ventures.

3. The Parties shall facilitate investment opportunities, including technological transfers, for companies, government agencies and other entities of the other country by establishing procedures for the exchange of information on the laws and regulations governing foreign investment and technological transfers and of information to permit the assessment of economic development needs and priorities of each country. Such information shall include indications of specific opportunities, industrial projects and sectors of interest which may favour the prospects for co-operation. In this regard, each Government shall keep its business community advised of investment and business opportunities in the other country. Technological transfers shall permit the application and improvement of existing technology and the development of new processes.

4. The Parties, having regard to their respective immigration and customs laws, regulations and practices shall facilitate the entry and exit of experts, technicians, technical personnel for managerial training, specialists, investors and businessmen, as well as material and equipment necessary for the fulfillment of activities falling within the scope of this Agreement.

5. The Parties, having regard to their respective immigration and customs laws, regulations and practices, shall sponsor and grant each other the widest facilities for the mounting of industrial fairs, exhibits, missions and other promotional activities in the two countries.

ARTICLE II

Areas of Co-operation

The Parties agree that the principal areas of co-operation, where economic, commercial and industrial development requirements can be related to technological, manufacturing or engineering capabilities, including services, to the mutual benefit to the two countries, are the following:

- chemicals and petrochemicals
- mining and processing
- wood products and by-products
- transportation equipment
- food and agriculture
- grain storage
- equipment related to petroleum and gas development
- communications and telecommunications equipment
- electrical power generation and transmission equipment
- machine tools, engines and general machinery
- consulting services

and any other sectors which may be identified by the two Governments.