

in consequence of an attempt on the part of some traders to lower their value. The new French crown "*Stampd with four double L.L. to be at 12/6.*" In 1730-31 an order had been issued rating the value of French silver at 8s. an ounce, New England currency, and declaring the bills of New England to be current and a legal tender.

In 1758, nine years after Cornwallis' settlement, the first House of Assembly in the province was called together on the 2nd October, and among the first acts of this first session of a popular assembly was one to regulate the value of the currency of the British coins in circulation. In 1761 a treaty was concluded, at another session, with the Indians, by which a legal valuation was given to the furs and other articles which they brought for sale, to protect them from the unfair dealing and rapaciousness of the traders. A Commissary General for the Indians was appointed, and truckhouses established, at which their products could be disposed of at a legal price, and goods supplied in return, much in the same manner as the stores of the Hudson Bay Co. supply the Indians in their territories. The legal tender goods currency so established was accepted generally in the province, as a fair scale for Indian transactions. The standard of value was one pound of best spring beaver, by which all other pelts were to be valued, and the price was fixed at 5s. Two pounds of spring beaver were to be equal to three pounds of fall beaver; one otter skin to one pound of spring beaver; three marten or sable skins to one pound of spring beaver; one bear skin, of large size and in good order, to equal one and one-third pound of best spring beaver; a black fox to two pounds, a silver fox to two and a half pounds, and a red fox to half a pound of beaver; two gallons of rum for a pound of beaver; a large blanket for two pounds of beaver; thirty pounds of flour for a pound of beaver, and fourteen pounds of pork for a pound of beaver; other articles being similarly regulated. Judging from the prices of articles of consumption at the present time, not any fault can be found with the prices for flour and pork, and rum must have been in larger supply in those days in proportion to population and demand, as to be sold at only 2s. 6d. a gallon. This Act of a legal currency in articles of trade, other than money, appeared to have worked