

Commercial.

MONTREAL MARKET.

MONTREAL, 11th July.

We have had very unsettled weather during the past week, heavy showers of rain accompanied with thunder have fallen almost every day, the grass is again beginning to look well, but the hay crop will be short. No damage is now looked for to the grain crops from want of moisture, and there is every appearance of a fair average return.

The shipping trade has been very quiet this week, Freights are dull and lower, and we have not heard of any engagements of tonnage since the early part of the week. The formation of a new steamship line from this port to Liverpool and Glasgow is announced, it is understood that it will have a sufficient number of vessels to make weekly trips. It has also been rumoured that there is a probability of a third line being established, but as yet nothing definite has been decided on. The increasing facilities of the St. Lawrence route promises great encouragement to extend the carrying capacity by steamships from this port with every prospect of its being financially a success.

Wholesale business has been rather quiet, and in some instances lower prices are noted. Breadstuffs close dull and easier, provisions quiet, ashes steady.

ASHES.—Pots.—The market has been very steady all week, and a fair business has been done in Firsts, at \$6.20 to \$6.30, but chiefly at \$6.22½; Seconds were in good demand at \$5.65; Thirds are worth about \$5, but there are none at present offering. **Pearls.**—There has been an active demand, and prices are advanced. The principal part of the stock here is disposed of for shipment, and fresh arrivals are anxiously looked for. The prices current during the week were \$8.25 to \$8.30; market closing at our inside quotation. The stock at present in store are Pots 932 brls; Pearls 78 brls.

BOOTS AND SHOES.—There is no change in prices to note this week. The travellers are now all out with their full samples. This is much earlier than usual, and manufacturers are looking for an active business soon. A large business is now doing with the maritime Provinces, from whence orders are coming in freely. The prospects of trade are reported as being very encouraging.

COALS.—American anthracite continues to arrive freely, but there is very little demand owing to the high prices asked. Those likely to require it are delaying their purchases in the expectation of a fall in price, which at present is \$7.50 to \$7.75 for egg and stone, and \$8.00 to \$8.50 for lump. Scotch Steam Coal is still very scarce and is quoted \$5.50 to \$6.06; Smith's coal \$6.00 to \$6.50; Picton Steam \$5.00 to \$5.25.

CATTLE.—The market is very fairly supplied, indeed beyond the requirements, and stock generally is dull of sale and somewhat under last week, rates have to be taken to effect sales. First quality cattle \$7.50 to \$8.00; Second ditto \$7.00; Third ditto \$6.00; Grass fed cattle \$5.00 to \$6.50; Milch Cows \$25 to \$50. **Sheep** in plentiful supply but dull of sale at \$3.00 to \$5.00 per 100 lbs; **Lambs** \$2.00 to \$3.00; **Hogs** are now in better demand and prices are steady at \$4.75 to \$5.25.

DRY GOODS.—With the exception of a few small orders for sorting up stocks there has been no business doing of any moment, the advance in the price of Cottons is fully maintained. Woollen goods, especially the cheap kinds, are expected to advance in price, as there is a large demand for that description of goods in England. The fall trade for woollens has now opened, and travellers are now out with their heavy samples, and large purchases are being

made in prospect of an advance in price. *Clothing* orders are coming in freely, and the prospects for the fall business are very encouraging.

DRUGS AND CHEMICALS.—The market generally has been quiet, but prices are if anything in favor of holders. Epsom Salts are steady at \$2.25; Saltpetre is quoted \$9.50 to \$9.58, but very little changing hands; Sulphur \$3.25 to 3.60; Alum \$2.15 to \$2.25, according to the size of lot; Copperas 90c. to \$1.10; Bi-Carb. is not in much demand, prices realized were \$3.60, \$3.67½ and \$5.70; Soda Ash is firm at 2½c; Caustic Soda is quoted a trifle higher, viz: 3½ to 3¾, according to quality; Sal Soda has changed hands to some extent at \$1.50 to \$1.60, being about 10c. under last week's quotations; Borax, 19c.; Cream Tartar Crystals 22½ to 23c.; Cream Tartar, ground, 24c. to 26c.; Bleaching Powder 3½c to 3¾c.

FISH.—There is still a great stagnation in this market, very little of any kind changing hands with the exception of Cod, which has moved in quantity at from \$5.00 to \$5.25; Salmon has been asked for but sales have been small at \$15.50 to \$16; very little in market. Herrings are neglected and any quotations would be purely nominal.

FREIGHTS.—There are very few engagements of tonnage transpiring. Shippers are holding back, expecting that rates for heavy grain to Liverpool and Glasgow will decline to 4s. 6d., as soon as the fleet which is at hand arrives. The latest engagement by sailing vessel and iron clipper which we have heard of, was at 5s. 6d. for heavy grain; very little tonnage taking for flour. The rate to the Gulf Ports for flour, by sailing vessels, is 40c per barrel.

FURS.—The state of this market for some time past has experienced very little change. Very few furs are coming in, and the quotations are without any material change; prices are steady. Cross Fox \$4; Red Fox \$1 25 to \$1 50; Pale Martin \$1 50 to \$2; Dark Martin none in market; Mink \$3 to \$4; Bear \$7 to \$10; Lynx \$1; Canadian Wolf \$1 50 to \$2; Fisher \$4 to \$5; Beaver \$1 20 to \$1 40 per lb.; Fall Muskrats 10c; Winter do. 12½c; Spring do. 20c; Raccoon 30c. to 40c.; Skunk 12½c. to 20c; Otter \$6 to \$8.

FLOUR.—Receipts during the present week 18,798 barrels; total receipts from 1st January to date 398,698 barrels, being a decrease of 8,632 barrels in receipts for same period of 1870; Shipments for the past week 14,659 brls.; total shipments from 1st January to date 226,682 barrels, being a decrease of 30,279 barrels. Prices of flour have been somewhat irregular, and the principal demand has been for shipment to the Lower Provinces, for this trade a considerable amount has changed hands. The markets to-day closes very quiet, at prices considerably under last week's rates, Superior Extra \$7; Extra \$6 to \$6 20; Fancy \$5 75 to \$5 90; Fresh Supers, from Western Wheat \$5 45 to \$5 50; Ordinary Supers. from Canada Wheat \$5 47½ to \$5 60; Strong Bakers' Flour \$5 75 to \$6; Welland Canal Flour \$5 45 to \$5 50—a round lot of this flour changed hands at \$5 47½; Canada Super. No. 2 \$5 20 to \$5 25; Fine \$4 65 to \$4 70; Middlings \$4 40 to \$4 55; Pollard's \$3 75 to \$4; Upper Canada Rags \$2 55 to \$2 60; Oatmeal \$3 80 to \$6.

GRAIN.—Wheat Receipts for the past week 164,993 bush! total receipts from 1st January to date 2,745,426 bush, being an increase of 336,563 bush. on the receipts for the same period of 1870; Shipments for the past week 199,256 bush; total shipments from 1st January to date 2,315,649 bush, being an increase of 437,416 bush on the shipments for the same period of 1870. There has been only a limited business doing and prices have been lower, the latest transactions were at \$1.24 for No. 2 spring in store; and \$1.28 for No. 1 spring. Maize. Dull and without material change mixed white has been sold in quantity at 63c; small lots ex-

• us bring about 5c. more. Peas. Market is inactive, car loads bring 95c. per bush, Oats are very quiet but prices continue steady at 45c. to 46c.; Barley. Prices are entirely nominal at 57½c. to 60c.

GROCERIES.—Teas. There has been a good demand for all grades in small quantities and very little doing in wholesale lots, prices are without change since last report. Sugar.—This market has been very quiet, prices are pretty steady but have if anything a downward tendency. Cuba 8½c. to 9½c.; for Refinery grades; ditto grocery 8½c. to 9c. Barbadoes 9½c. to 9½c.; about 500 pkgs of Scotch refined changed hands at 9½c. to 9½c.; Refinery prices here are for loaves 14½c.; Dry crushed 13½c.; Extra ground 14½c.; Crushed at 12½c.; Yellow refined 10c. to 10½c. Molasses.—Market has been very quiet the principal sales have been of Barbadoes at 35c. to 37½c. Centrifugal at 21c. to 22½c.; Clayed 23c. to 24½c.; Trinidad 33c. to 36c.; Porto Rico 36c. to 39c.; Standard Syrups 44c.; Golden ditto 50c.; Amber 80c.; Fruits.—There is no improvement noticeable in this line, Layer Raisins are slow of sale at \$1.55. to \$1.60; Valencias new samples were offering at 6c. to 6½c.; Currants are steady at 7c. to 7½c.; Almonds 11c. to 14c., Turkey Figs 10c. to 16c. Walnuts 8c. to 10c.; Coffee.—The business done has been of a retail nature Java 21c. to 24c.; Laguayra 16½c. to 17½c.; Maracaibo 17c. to 18½c.; Rio 15c. to 16c.; Spices nearly all the nutmegs offered have been bought up in bond for the New York market, consequently this market is bare and the prices have advanced to 70c. to 75c.; in other spices there is no change to notice prices being unchanged. Starch.—Canada Starch is rather up in prices being now quoted 8½c. to 9c.; American ditto at 6c. to 9c.; English ditto 11c. to 14c.; Rice.—Has been in fine demand with sales of Aracan \$4.40 to \$4.50; and Rangoon at \$4.00 to \$4.50.

HARDWARE.—The unsettled state of the English market has had its effect here in making holders of iron shy of selling in large quantities, as an advance on the present rate is more than probable. But nails maintain the advance in price formerly noticed, and the stocks are still far from being equal to supply the demand, higher prices would be readily paid to secure immediate delivery. Our revised quotations are, Calder iron \$22.00 to \$22.50; other brands of pig iron \$20.50 to \$22.00; Staffordshire bars \$48.00 to \$50.00; Refined bars \$55.00 to \$60.00; Scotch bars \$48 to \$50; Swedish Bars \$85.00 to \$100.00; Cooper's hoop \$2.80 to \$3.10; Best brands of sheet \$3.10 to \$3.25; Boiler plate \$3.10 to \$3.25; Cut nails \$3.25 to \$3.50; Cast Steel 12½ to 16cts.; Spring steel 4 to 5 cts; Tin Plates Charcoal 1 c. \$8.00 to \$8.50; ditto 1 x. \$10.00 to \$10.50; ditto D. C. \$7.00 to \$7.50; ditto D. x. \$9.00 to \$9.50; Coke 1 c. \$7.50 to \$7.50; Window Glass \$1.70 to \$1.90; Sheet zinc \$5.75 to \$6.25. In shelf Hardware a good business is doing and prices are steady, stocks being well assorted.

LEATHER.—There has been a good demand for Spanish sole, stock being hardly equal to the demand at 25 to 26 cts. for No 1 B. A., and 23 24cts. for No. 2. Buffalo sole No 1 21 to 22cts.; ditto No. 2 19 to 20cts; there is a good supply of this leather in market, and large shipments are being made to the English markets. Waxed light upper leather 44 to 45 cts.; heavy ditto 42 to 44cts. The market here is overstocked at present with this description of leather and large shipments have been made to Ontario. Splits are inactive, large 30 to 35cts, small 27 to 30cts; harness is in limited demand at 31 to 33cts. For Buff and Pebbled leather there is a fair enquiry at 16 to 17cts for each kind. Nothing doing in Patent. In other kinds of leather there is no change to notice, market ruling very quiet.

LIQUORS.—Brandy.—The market has been very steady but without much activity; the best brands bringing \$2.20 to \$2.30 in wood, and