

ness is being done in butter, with from 19 to 20½c. quoted for winter creameries; full grass goods are quoted at 21½ to 22c. Dairy makes realize about 16 to 16½c. per pound.

Dry Goods.—The week has not developed any specially new or interesting features in this line of trade. Travellers are reported as doing very fairly considering the amount of trouble they are having in getting around by reason of the railway blockades of snow, and the wholesale warehouses all show considerable activity. The stormy weather has interfered to some extent with city retail trade, but collections as a whole are very fair.

Furs.—Cable advices to hand up to the moment of writing with regard to the London sales now on indicate that the offerings are exceptionally large, and that as far as the sales have progressed it is shown that beaver has declined 12 per cent. as compared with last January, while rats have sold 15 per cent. higher than January last. Red fox realized 10 per cent. lower than March, 1903, and lynx 15 per cent. lower than March. We quote prices here for prime skins as follows: Beaver, \$5 to \$6.50 for large; medium ditto, \$4 to \$4.75; No. 1 choice bear, \$15 for large, \$10 for medium, and \$6 for small; badger, 30 to 50c.; fisher, No. 1, dark, \$5 to \$6; ditto, brown, \$4 to \$5; pale ditto, \$3 to \$4; red fox, \$2.25 to \$4; cross fox, \$5 to \$10 for No. 1, as to color; wolverine, \$2.50 to \$5; lynx, \$4 to \$8 for No. 1; marten, \$2 to \$3 for Ontario and Quebec skins; fine B.C. and Northwest pelts bring higher prices; mink, \$2 to \$4 for No. 1; fall rats, 8 to 17c.; winter ditto, 15 to 20c.; otter, \$8 to \$12; fine Labrador and Northeastern would bring \$12 to \$20; coon, \$1.50 to \$2.50 for No. 1 black, and from \$1 to \$1.75 for No. 1 dark; prime skunk, \$1.50 for No. 1, all black; short stripe, \$1.10; long stripe, 60c.; and broad stripe, 20c.

Groceries.—The month has, on the whole been a quiet one in wholesale circles. December trade was unusually good, which may account to some extent for the present slackness, but the late heavy storms and severe cold have also interfered quite materially with the movements of travellers, and some houses find remittances from interior points affected from the same cause. The only notable feature with regard to values is a decline of 2c. a gallon in molasses, owing to anticipations of easier values when new goods come to hand next summer. Fresh advices from the island are to the effect that the crop is expected to be a fairly early one, and that the yield will likely be from 35,000 to 40,000 puncheons. The local sugar refineries report the demand throughout January as somewhat slow, and the market shows a tendency to easiness, but the quotation for standard granulated is still unchanged at \$4, with yellows ranging from \$3.35 upwards. Teas are quiet on spot, but continue firm in tone.

Hides.—No change is noted since last report. The advance in calfskins, established last week, is maintained, No. 1

Canadian Industrial Blue Book

THE MANUFACTURERS' LIST BUYERS' GUIDE OF CANADA, 1904.

Contains a list of over 12,000 Manufacturers' Addresses and the character of their business—9,000 more than any other publication of its kind in Canada. No Progressive Manufacturer has been left out that would furnish us a list of his products. The smallest as well as the largest producer is indexed free of charge. The advertiser in the book only has the advantages of his advertisement over those who do not advertise. This is all important to the buyer. The advertiser wants your trade, and says so here, while the non-advertiser does not say so, and as many manufacturers sell only through certain channels, get in touch with the advertiser first, and save time, it is money for you.

MANUFACTURERS' LIST CO., Publishers,
128 St. Peter Street, MONTREAL.

An Unreasonable Request



An antiquated custom that of asking one's friends to go on your bond. Would you ask him to insure your house?

When required to furnish a bond of any nature, write to
THE UNITED STATES FIDELITY & GUARANTY CO.

Kirkpatrick & Kennard, Managers for Canada, 6 Colborne St., Toronto.

J. J. W. Deuchar, F.F.A., F.I.A., General Manager and Actuary of the Norwich Union Life Assurance Company, speaking of investments says:

"It may serve to indicate the great importance of obtaining a good return on the investments, if it is realized that one per cent. of increased interest on the funds of a company will, on the average, have as great an effect as a saving in expenditure equal to 10 per cent on the premium income, while, if an office could count on realizing 5 per cent. interest in place of 3, it might reduce its premiums some 30 per cent., or double its bonuses."

Mr. Deuchar does not name THE GREAT-WEST LIFE; but the above statement exactly describes the happy position of its policy-holders.

Confederation Life

ASSOCIATION, HEAD OFFICE, TORONTO.

Policies Issued on All Approved Plans.

W. H. BEATTY, . . . President.
W. D. MATTHEWS, FREDERICK WYLD,
W. G. MACDONALD, Vice-Presidents.
Actuary J. K. MACDONALD, Managing Director.