FORTY-FIRST ANNUAL REPORT

— OF THE —

NEW YORK LIFE INSURANCE CO.,

OFFICE: NOS. 346 & 348 BROADWAY, NEW YORK.

JANUARY 1ST, 1886.

Amount of Net Cash Assets, January 1, 1885			$57,835,998 45

REVENUE ACCOUNT.

Premiums	$13,517,426 03		
Less deferred Premiums, January 1, 1885	795,323 00	—$12,722,103 03	
Interest and rents including realized gains on Securities and Real Estate sold)	3,859,577 47		
Less Interest accrued January 1, 1885	460,507 76	—3,399,069 71	16,121,172 74
			$73,957,171 19

DISBURSEMENT ACCOUNT.

Losses by death, including reversionary additions to same		$ 2,999,109 64	
Endowments, matured and discounted, including reversionary additions to same		741,764 47	
Annuities, dividends, and purchased policies		3,940,999 64	
Total Paid Policy-holders	$7,681,873 75		
Taxes and re-insurances		250,142 32	
Commissions, brokerages, agency expenses and physician's fees		2,024,090 50	
Office and law expenses, salaries, advertising, printing, etc		488,446 62	$10,444,553 19
			$63,512,618

ASSETS.

Cash in bank, on hand, and in transit, (since received)	$ 2,042,542 60	
United States Bonds and other bonds and stocks (market value, $36,991,923 88)	33,640,220 56	
Real Estat	6,855,532 63	
Bonds and Mortgages, first lien on real estate (buildings thereon insured for $16,500,000 and the policies assigned to the Company as additional collateral security)	18,159,500 00	
Temporary Loans, (market values of securities held as collateral, $594,480 00)	451 500 00	
* Loans on existing policies, (the reserve held by the Company on these policies amounts to over $2,000,000 00)	416,034 15	
* Quarterly and semi-annual premiums on existing policies, due subsequent to January 1, 1886	878,161 65	
* Premiums on existing policies in course of transmission and collection. (The reserve of these policies included in Liabilities, is estimated at $955,000)	575,699 50	
Agents' balances	58,142 73	
Accrued interest on investments, January 1, 1886	435,284 18	$63,512,618 00
Market value of Securities over cost on Company's Books		$3,351,703 32

* A detailed schedule of these items will accompany the usual annual report filed with the Insurance Department of the State of New York.

CASH ASSETS, January 1, 1886			**$66,864,321 32**

Appropriated as follows :—

Adjusted losses, due subsequent to January 1, 1886		$ 144,434 00	
Reported losses, awaiting proof, &c.		248,423 12	
Matured endowments, due and unpaid (claims not presented)		41,854 06	
Annuities, due and unpaid, (uncalled for)		10,595 21	
Reserved for reinsurance on existing policies: participating insurance at 4 per cent. Carlisle net premium; non-participating at 5 per cent. Carlisle net premium.		56,200,875 00	
Reserved for contingent liabilities to Tontine Dividend Fund, January 1, 1885, over and above a 4 per cent. reserve on existing policies of that class	$2,633,796 70		
Addition to the Fund during 1885	952,683 31		
	$3,586,480,01		
DEDUCT :— Returned to Tontine policy-holders during the year on matured Tontines	463,737 24		
Balance of Tontine Fund, January 1, 1886		3,123,742 77	
Reserves for premiums paid in advance		29,934 03	$59,799,848 19
Divisible Surplus Company's Standard			$7,064,473.13
Surplus by the New York State Standard, at 4½ per cent			**13,225,053.94**

From the undivided surplus of $7,064,473.13 the Board of Trustees has declared a Reversionary dividend to participating policies in proportion to their contribution to surplus, available in settlement of next annual premium.

Death Claims paid.	Income from Interest.	Insurance in Force.	Cash Assets.
1881, $2,013,208	1881, $2,432,654	Jan. 1, 1882, $151,760,824	Jan. 1, 1882, $47,228,781
1882, 1,955,292	1882, 2,798,018	Jan. 1, 1883, 171,415,097	Jan. 1, 1883, 50,800,396
1883, 2,263,092	1883, 2,712,863	Jan. 1, 1884, 198,746,043	Jan. 1, 1884, 55,542,902
1884, 2,257,175	1884, 2,971,624	Jan. 1, 1885, 229,382,586	Jan. 1, 1885, 59,283,753
1885, 2,999,109	1885, 3,399,069	Jan. 1, 1886, 259,674,500	Jan. 1, 1886, 66,864,321

During the year, 18,566 Policies have been issued, insuring $68,521,452.

SURPLUS				
	January 1st, 1885—Company's Standard,	$4,371,014 :	State Standard,	$9,896,773
	January 1st, 1886—Company's Standard,	7,064,473 :	State Standard,	13,225,053
	INCREASE—Company's Standard,	**$2,693,459** :	State Standard,	**$3,328,280**

WILLIAM H. BEERS, *President*, HENRY TUCK, *Vice-President*,
ARCHIBALD H. WELCH, *2nd Vice-President*, RUFUS W. WEEKS, *Actuary*,
THEODORE M. BANTA, *Cashier*, D. O. DELL, *Supt. of Agencies*,
A. HUNTINGTON, M.D., *Medical Director*.

DAVID BURKE, General Manager for Canada.

OFFICES: UNION BANK BUILDING, MONTREAL. MAIL BUILDING, TORONTO.