

# THE Exchange News

## AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

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### Montreal Stock Market.

CANADIAN PACIFIC STRONG.

Higher Prices Generally

BUSINESS WELL DISTRIBUTED.

Payne Scores Again.

The market has shown itself very responsive to the unusually favorable conditions, and its susceptible tendency to enjoy these special causes is a source of congratulation and appreciation. During this week it has been easily impressed by any good news, and the general public have not been slow to derive the full benefit, but have rather shown a willingness to buy even at these higher prices, than a week ago, and are still tempted on any temporary recession to average their holdings.

There is no doubt that money carefully invested in reliable securities will still reap substantial rewards. We had in this morning's market one of the most favorable evidences of this, in the good feeling visible, the demand being well distributed for all good stocks.

In the first place the mining element, although well to the fore, did not absorb the whole attention. This is in itself a most favorable sign, such stocks as Montreal St., Toronto Ry., the Cotton and Coal specialties, engaged their share of the public favor, and will well repay still more attention being devoted to them.

Canadian Pacific was active, firm, in constant demand and well held. The fluctuations were only fractional, but the undertone was of the best, it closes within  $\frac{1}{2}$  of the top price, at 90 $\frac{1}{2}$ . The shares dealt in all amounted to over 2400.

Montreal Street, in both issues, acted exceedingly firm, the new issue closing within  $\frac{1}{2}$  of the old, the latter having sold at 305, sellers asking 305 for the new at the close.

Toronto Rails enjoyed its share of popularity selling at 115 it closes at 114 $\frac{1}{2}$  over 600 shares changed hands. This stock if not a leader in the future will keep well up with any further advance

which may occur in the general market.

The Payne Mine increased its value by adding another 6 points to its score, it closes at 416 it was not however so widely held in yet maintains its popularity. Amongst other stocks we might mention Halifax Railway at 125 as being firm, Montreal Cotton at 158 and Dominion Cotton at 113 as steady without any great activity, and Twin City at 69.

#### MORNING SALES.

Canadian Pacific Railway.—1100, 90 $\frac{1}{2}$ . 600, 90 $\frac{1}{2}$ . 150, 90 $\frac{1}{2}$ . 100, 90 $\frac{1}{2}$ . 12, 90. 75, 90 $\frac{1}{2}$ . 50, 90 $\frac{1}{2}$ . 10, 90. 100, 90 $\frac{1}{2}$ . 50, 90 $\frac{1}{2}$ . 475, 90. 175, 90 $\frac{1}{2}$ . 25, 90. 12, 90 $\frac{1}{2}$ .

Montreal Street.—175, 305. 300, 304 $\frac{1}{2}$ . 175, 304 $\frac{1}{2}$ .

Payne Mining Co.—20500, 410. 1000, 411. 1000, 412. 1000, 413. 1000, 415. 1000, 416.

Toronto Railway.—50, 114 $\frac{1}{2}$ . 350, 114 $\frac{1}{2}$ . 50, 114 $\frac{1}{2}$ . 100, 115. 50, 114 $\frac{1}{2}$ . 9, 115. 25, 114 $\frac{1}{2}$ .

Bell Telephone.—7, 175.

Montreal London.—11, 75, 87. 440, 86. 500, 85.

New Mont. Street.—50, 303 $\frac{1}{2}$ . 8, 303. 150, 303 $\frac{1}{2}$ . 100, 304.

War Eagle s.d.—500, 347. 500, 348. 1500, 349. 500, 350. 1600, 348 $\frac{1}{2}$ .

Twin City.—75, 69.

Montreal Cotton.—125, 158.

Dom. Coal Com.—25, 35.

Dom. Cotton.—25, 112. 50, 112 $\frac{1}{2}$ . 50, 113.

Halifax Railway.—50, 125.

Merchants Bank.—5, 182.

Cable Bonds.—1000, 105.

Duluth Pfd.—100, 11 $\frac{1}{2}$ . 500, 11 $\frac{1}{2}$ . 100, 11 $\frac{1}{2}$ .

Loan & Mortgage.—26, 140 $\frac{1}{2}$ .

#### AFTERNOON BOARD.

The activity shown during this morning's trading was not so pronounced this afternoon. Room traders were on the alert for any signs of weakness, but failed to make any impression.

Stocks however were irregular in that some specialties did not respond to the upward tendency. Payne closes at 407 having sold at 415 and Montreal and London for 100 shares sold at 84 but closes at 86. Canadian Pacific was strong. Montreal street at 305 was exceedingly steady and Toronto for one sale of 25 shares closes at 114 $\frac{1}{2}$ .

#### AFTERNOON SALES.

Canadian Pacific Railway.—475, 90 $\frac{1}{2}$ . 100, 90. 25, 90 $\frac{1}{2}$ .

Montreal Street.—225, 304 $\frac{1}{2}$ . 325, 305. 25, 304 $\frac{1}{2}$ . 25, 305.

Payne Mining Co.—2000, 415. 500, 412. 4500, 410. 500, 407.

Toronto Railway.—25, 114 $\frac{1}{2}$ .

War Eagle.—500, 347 $\frac{1}{2}$ .

Montreal London.—2000, 86. 100, 84. 2000, 86.

Richelieu & Ont. Nav.—75, 107. 25, 106 $\frac{1}{2}$ .

New Montreal Street.—125, 303.

Dominion Cotton.—25, 113 $\frac{1}{2}$ .

Montreal Gas.—50, 213.

Duluth Pfd.—250, 11 $\frac{1}{2}$ .

#### STREET RAILWAY EARNINGS.

##### MONTREAL STREET RAILWAY.

	1898.	1897.	Inc.
Oct.	\$135,419.63	\$116,093.09	\$17,326.54
Nov.	125,125.09	110,698.98	14,426.11
Dec.	127,568.38	112,919.71	14,648.67
	1899.	1898.	Inc.
Jan.	125,439.96	110,140.83	15,319.13
Feb 1,	\$4,062.61	.....	Inc...\$407.02
" 2,	4,126.93	.....	" 332.40
" 3,	3,963.13	.....	" 367.46
" 4,	4,422.29	.....	" 526.28
" 5,	3,250.25	.....	" 295.70
" 6,	4,249.15	.....	" 433.21
Feb 7,	\$4,218.00	.....	Inc...\$342.25
" 8,	3,864.47	.....	" 24.47
" 9,	4,013.85	.....	" 187.50
" 10,	3,867.93	.....	" 90.10
" 11,	4,356.35	.....	" 370.63
Feb 12,	\$3,333.99	.....	Inc...\$201.78
" 13,	4,395.67	.....	" 391.95
" 14,	4,460.45	.....	" 414.40
" 15,	3,871.67	.....	" 549.26

##### TORONTO STREET RAILWAY.

For month of July, 1898	\$103,892.93
" Aug. "	109,900.54
" Sept. "	138,021.74
" Oct. "	99,650.16
" Nov. "	100,204.95
" Dec. "	108,924.88
For month of Jan. 1899	95,090.12
" 1898	86,662.36
Increase	9,127.76
Feb 12,	\$1,217.85
" 13,	3,475.75
" 14,	3,617.76
	Inc...\$229.17
	" 358.59
	" 614.47