

THE EXCHANGE NEWS.

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THE CLEARING HOUSE AND L. J. FORGET & CO.

This matter has occupied the attention of the Governing Committee of the Stock Exchange and the other brokers all day. L. J. Forget & Co. demanded legals or gold in settlement from the clearing house. This they naturally could not reasonably expect, and they thereupon accepted the usual clearing cheque, delivered their securities and completed their business with the clearing.

There are two sides to most questions and this one is no exception to the rule. Mr. Forget has been asked to withdraw his resignation, and explanations have been made as to the points to which he might have taken exception, but from present indications his resignation is not likely to be withdrawn. The friction, however, will soon be forgotten, and normal conditions will prevail. It is unfortunate that the unpleasantness has occurred, the Senator and Mr. R. Forget being such prominent and favorite members of the Exchange. More particulars could be given, but in such a case as this we think, the "least said is soonest mended."

NEWS OF THE MINES.

(Special to Exchange News.)

Vancouver, B.C., Aug. 2.—Dyea, the Klondike outpost, which was almost ruined by its rival Skagway, was in danger of being burnt out last Friday night, when the steamer Orizaba left. R. P. McLennan who came in to-day by steamer, says that when he left there was almost a continual circle of fire along the water-front of Dyea. United States barracks, where colored troops were stationed, as well as wharf near by, were burned, and fire spread into other buildings and towards town. The whole place was in danger of going up in smoke.

McLennan cannot estimate damage, but when steamer passed by it would likely have amounted to \$20,000. The day before McLennan saw another fire near summit on White Pass Railway, station house, water tank, and other buildings caught from bush fire, and a good deal of damage was done. McLennan left Dawson on the 20th June. He says that banks at Dawson estimate output at from \$15,000,000 to \$20,000,000, and good business is being done.

Captain John Irving says the Orizaba had \$50,000 worth of Atlin gold on board. He thinks the output from the district will this year amount to nearly \$2,000,000, and next year it will be much larger.

J. G. Campbell, who has just returned from a bicycle tour through golden Cariboo, is credited with saying that Horse Fly miners are excited over the discovery of very rich gravel on hydraulic property, owned by company, of which Ward & Shaw are principal proprietors. It is near Horse Fly Creek and connects with other well known properties in that section. When hydraulic machinery is in operation, it is the custom for managers to take samples out ahead of their work, and it was in doing this that the find was made. Several pans of dirt were taken out that were said, on good authority, to go between \$500 and \$600 to ton. The property is looking better from general standpoint, than it has for a long time. Whether the find is merely pocket remains to be proven.

SPECIALS.

TORONTO MINING EXCHANGE.

Toronto, Aug. 1.

Closing sales:

Superior—1000, 25.
Smuggler—500, 1½. 500, 500, 1½.
Noble Five—3000, 19½.
Van Anda—500, 500, 500, 500, 8,000, 500,
500, 5000, 11½.
Silver Bell—500, 500, 500, 500, 500, 3000,
500, 3.
Gold Hills—500, 500, 5. 2000; 4½.
Golden Star—500, 500, 45. 500, 500, 44½.

Toronto, Aug. 2.

Closing sales:

Golden Star—1000, 44½. 1000, 44½.
Winnipeg—1000, 26½.
Republic—500, 118½. 500, 119.
Van Anda—1900, 11½.
Iron Mask—500, 67½.

Toronto, Aug. 3.

Morning sales:

Superior G. & Copper—500, 500, 25.
Athabasca—500, 500, 38.
Republic—500, 500, 119.
Van Anda—500, 5000, 1000, 11½.
Can. G. Fields—2500, 7½.
Golden Star—500, 500, 44½. 250, 45. 500,
44½.
J. O. 41—1000, 3½.
Deer Park—1000, 1½.
Deer Trail—1000, 23½.

STANDARD MINING EXCHANGE.

Toronto, Aug. 2.

Closing sales:

Golden Star—500, 44½. 500, 500, 500, 500,
44½. 500, 500, 500, 45.
Dardanelles—500, 13.
Fairview—500 8½.
Smuggler—500, 1½.
J. O. 41—1000, 3.
Van Anda—500, 500, 11.

Toronto, Aug. 3.

Morning sales:

Dardanelles—500, 13½.
Smuggler—2000, 1½.
Van Anda—500, 500, 11½.
Silver Bell—500, 3½.
Golden Star—500, 500, 44½.

ROSSLAND MINING EXCHANGE

July 31, 1899.

Sales:

C.G.F.—2500, 7½. 5000, 7½. 10,000 7½.
Virginia—2500, 18½.
Homestake—4000, 6½. 5000, 9½. 1000, 10.
Okonagan—1000, 12½.
Deer Park—500, 1½.

Rossland, B. C., Aug. 1.

Sales.

Homestake—5000, 9. 5000, 9½.
Okanagan—1500, 13½.
Rathmullen—1000, 63½.
Winnipeg—2000, 27½.
Tamarac—2500, 12.
Rambler Cariboo—1000, 29.

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